

My Market Outlook for the New Year

For today's *Inside TradeSmith* column, I want to give you a sneak peek into my outlook and investment thinking for 2024.

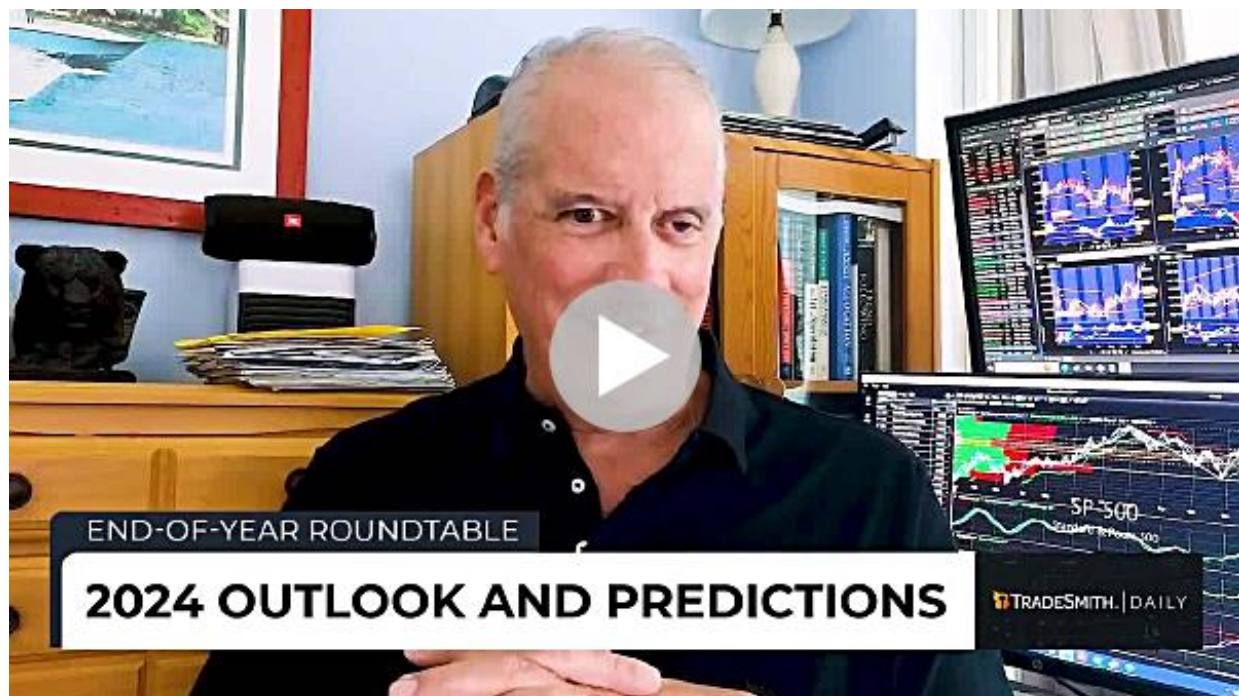
Recently I recorded a brief video with details on my outlook. I see 2024 being another good year for stocks, but not without volatility.

This year was all about buying the "Magnificent 7" mega-cap tech stocks and hanging on for dear life. These seven stocks accounted for more than 80% of the S&P 500 total gains in 2023.

But I see 2024 revealing more broad-based investment opportunities. It should be more of a stock picker's market -- which is very good news since we're armed with an outstanding array of *TradeSmith* tools to help uncover the best opportunities.

Next year will be about owning the right stocks in the right sectors at the right time. And many of the stocks and sectors left out of the 2023 rally should play catch-up in 2024. That's especially true for some of the reasonably valued stocks and sectors that have underperformed.

[Check out the video for full details](#), including some of the stocks and sectors I believe will outperform in 2024.



One final note, our offices will be closed for an extended holiday period until Tuesday, Jan. 2. My next *Inside TradeSmith* will greet you in the New Year.

Happy Holidays and good investing,

Mike Burnick
Senior Analyst, *TradeSmith*