


Pension Contributions

- Mandatory once you have a teaching contract with an ATRF employer
- Employers share in funding of benefits
- Contribution rate is integrated with your contributions up to the Year's Maximum Pensionable Earnings (YMPE) of the Canada Pension Plan (CPP)
- Substitute teachers do not contribute to the plans



Your Pension Essentials


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Teachers' Pension Plan Contribution Rates

Teachers' Pension Plan - School Jurisdictions, Charter Schools and ATA Locals

Employee	<ul style="list-style-type: none"> • 8.24% up to YMPE • 11.76% above YMPE
Alberta Government or Employer	<ul style="list-style-type: none"> • 8.92% of the employee's pensionable salary

(as of September 1, 2025)




Your Pension Essentials

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Independent School Teachers' Pension Plan Contribution Rates

Employee	<ul style="list-style-type: none"> • 8.25% up to YMPE • 11.79% above YMPE
Employer	<ul style="list-style-type: none"> • 9.01% of the employee's pensionable salary

(as of September 1, 2025)




Your Pension Essentials

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Did You Know?

Your Pension is:

- Considered family property in a relationship breakdown
- Not assignable as collateral
- Not subject to seizure in bankruptcy
- Subject to tax authority and maintenance enforcement orders




Your Pension Essentials

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Benefits of a Pension

- Secure retirement income for your lifetime
- Includes annual cost-of-living adjustments (COLA)
- Pension partner and beneficiary protection
- Pooled investing and funding



Your Pension Essentials

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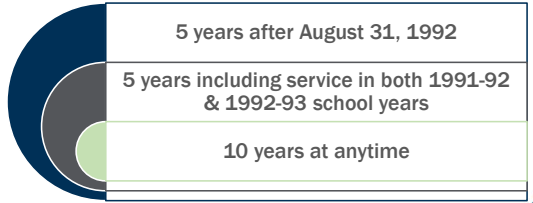
Calculating Your Pension



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Pension Eligibility

Pensionable Service to be Eligible for Pension:



Your Pension Essentials

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Pensionable Service

Accrues:

- As regular contract salary is earned
- To December 31 of the year you attain age 71
- While disabled on contract after August 31, 1992

Previously refunded service is no longer to your credit

Does not accrue:

- Strikes/lockouts
- Any employer-approved leaves
- Substitute teaching

Pensionable service is not the same as experience



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Pensionable Salary

Based on best 5 consecutive years of service

- Not necessarily continuous (disregard breaks)
- Not always last 5 years

Part-time salary annualized to full-time equivalent

Not pensionable: salary above maximum



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Pension Formula

1.4% of Five-year Average Pensionable Salary up to the Five-year Average YMPE times Pensionable Service



2.0% of Five-year Average Pensionable Salary above the Five-year Average YMPE times Pensionable Service

The outcome of this formula is a member's unreduced normal form of pension (Single-Life 5-year guarantee).

Pensions are then adjusted for early retirement.



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Start of Pension

Your pension can start the first of the month following the latest of:

- Your 55th birthday
- Termination of your last ATRF teaching contract
- Last accrual of pensionable service with ATRF
- Date when your last substitute service was purchased

Your pension must start no later than January 1 after the year in which you turn age 71, even if you are still working.



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Early Retirement Reduction

Unreduced Pension

At age 65 (normal retirement age)
Younger than age 65 and age + service ≥ 85

Reduced Pension

Younger than age 65 and if age + service is < 85

Reduction is lesser of 2% per year short of either age 65 or 85 Index

Maximum reduction is 20%

Age and Service calculated to 4 decimals



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Reduced Pension Example

Termination date: June 30th

↓

Age: 55.3945

↓

Years of service: 27.5201

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Age: 55.3945 + Service: 27.5201 = 82.9146 years

↓

Shortage: 85 - 82.9146 = 2.0854 years

↓

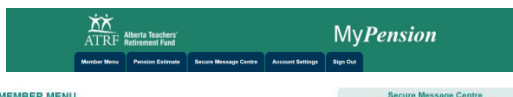
Reduction: 2.0854 X 2% = 4.17% or 95.83% of Pension Formula



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MyPension Pension Estimate



MEMBER MENU

- Pension Estimate**
- Plan Member Statements
- Contribution and Service Statement
- Termination Benefit Estimate
- Service Purchase Estimate - Select type of service ✓
- Apply Online - Select type of application ✓
- Upload Documents to ATRF

- Secure Message Centre Upload Documents to ATRF
- Personal Contact Information
- Pension Partner Information
- Beneficiary Information
- Account Settings
- Communication Preferences
- MyAppointment
- Register for a Webinar



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MyPension Calculator

- ▶ Additional Full-Time Equivalent Years
- ▶ 5 - Year Average Salary
- ▶ The date you expect to stop teaching

Enter the following information:

Additional Full-Time Equivalent Years A New 5 - Year Average Salary The date you expect to stop teaching

1 28.5470 years + 0 2 \$109846 @ 1000980 3 End of Aug 2022

(as of August 31, 2022) (as of August 31, 2022) (Upper limit is the year you reach 71)

4 [New Estimate](#)

[Return to Member Menu](#)



Your Pension Essentials

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Pension Estimate

The pension estimate is based on data you have entered and is calculated as if you would commence your pension on July 1, 2023.


Estimated Total Pensionable Service: 27.547	Basic Annual Pension: \$45,952.24
5-Year ATRF Average Salary: \$101,160	% Reduction Factor: No Reduction
5-Year CPP Average Salary: \$59,177	Basic Annual Pension: \$45,952.24
Date You Expect to Stop Teaching: June 2023	Reduced Basic Monthly Pension: \$3,829.35

Your estimated monthly pension options are:	Gross Monthly Pension Before Tax
Single Life, no Guarantee	\$3,835.37
Single Life, 5-Year Guarantee (Basic Monthly Pension)	\$3,829.35
Single Life, 10-Year Guarantee	\$3,908.72
Single Life, 15-Year Guarantee	\$3,773.07
Joint and Survivor Pension - Joint Equal	\$3,559.43
Joint and Survivor Pension - Joint Reducible by 1/3 (reduces to 2/3 on death of retired member or spouse/pension partner)	\$3,805.85
Joint and Survivor Pension - Joint 100/90 (reduces to 60% on death of retired member)	\$3,662.70

This is an estimate of the pension you can expect to receive from the Alberta Teachers' Retirement Fund Board. It does not create any rights to a pension or any other benefit. In the event of any error or omission, the legal requirements of the Plan will govern. Your actual pension will be based on your records with ATRF at the time your pension is granted and any legislation in effect at that time.

You can produce another estimate by pressing "New Estimate"

[View/Print PDF file](#) [New Estimate](#) [Apply Online](#) [Return to Member Menu](#)



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Purchasing Service





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Why Purchase Service

Increases your pension

May bring you closer to an unreduced pension (85 index)

To meet the minimum service to be eligible for a pension



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Purchasing Substitute Service

Government cost sharing:

- 186-day (1 year) blocks
- Any number of days if also applying for your pension

No government cost sharing:

- Less than 186-day (1 year) block
- Independent schools (any amount at any time)



Your Pension Essentials

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Other Types of Purchasable Service

- Employer-approved leaves & parental leaves
- Previously refunded service
- Reciprocal transfer shortage
- Past independent school service



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Purchasing Service Eligibility

- ▶ **Actively contributing or disabled members**
Eligible to purchase all types of purchasable service
- ▶ **Inactive members**
Eligible to purchase substitute service only
 - Must be in blocks of 186 days (1 year), or
 - Applying for your pension



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Purchasing Service Calculation



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Purchasing Service Calculation

Actuarial cost

- Present value of increased pension benefit

Cost usually increases over time

- Salary increases
- Closer to retirement

▶ **Cost Neutral to the Plans**



Your Pension Essentials

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Purchasing Service Calculation

Service Purchase Estimate

To estimate the cost of purchasing service, enter the following in the boxes below and click on the "New Estimate" button:

- The number of years you wish to purchase that are before January 1, 1993, e.g. 0.50, 1, 3, 4.50, etc.
- The number of years you wish to purchase that are after December 31, 1992.

This estimate is calculated based on:

Purchase Type EMPLOYER APPROVED LEAVE	Total Number of years to purchase Before Jan 1993: <input type="text"/> After Dec 1992: <input type="text"/> Years
Your estimated purchase details are: Total Purchase Cost Your Cost	\$0.00 \$0.00
Pension difference with additional service: Estimated Annual Pension Before Purchase Estimated Annual Pension After Purchase	\$0.00 \$0.00

New Estimate
Return to Member Menu

This estimate does not create any right to benefits. Once we receive your completed application, and the supporting documents, we will determine your eligibility to make the purchase. If you are eligible, we will provide an actual calculation. The actual calculation will be based on updated information and may be different than this estimate. In the event of any errors or omission in this estimate, the legal requirements of the plan will govern. You are not obligated to make the purchase once you apply.



Your Pension Essentials

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Purchasing Service Calculation

Service Purchase Estimate

To estimate the cost of purchasing service, enter the following in the boxes below and click on the "New Estimate" button:

- The number of years you wish to purchase that are before January 1, 1993, e.g. 0, 50, 1, 3, 4, 50, etc.
- The number of years you wish to purchase that are after December 31, 1992.

This estimate is calculated based on:

Purchase Type	Total Number of years to purchase
EMPLOYER-APPROVED LEAVE	Before Jan 1993: _____ / After Dec 1992: 1 _____ Years

Your estimated purchase details are:


Total Purchase Cost	\$45,456.77
Your Cost	\$45,456.77

Pension difference with additional service:

Estimated Annual Pension Before Purchase	\$44,857.15
Estimated Annual Pension After Purchase	\$47,215.94

Buttons: View/Print PDF file, New Estimate, Apply Online, Return to Member Menu

This estimate does not create any right to benefits. Once we receive your completed application, and the supporting documents, we will determine your eligibility to make the purchase. If you are eligible, we will provide an actual calculation. The actual calculation will be based on updated information and may be different from this estimate. In the event of any error or omission in this estimate, the legal requirements of the plan will govern. You are not obligated to make the purchase since you apply.



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Purchasing Service Decision

Compare pension vs RRSP savings as source of retirement income:

- ❖ Purchase service from savings to increase pension income, or
- ❖ Invest personal savings to generate retirement income

Consider purchase cost and increased pension benefit


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Purchasing Service Payment

Payment Options:

- Transfer from RRSP
- Transfer from LIRA
- Cheque
- Electronic bill payment or e-transfer

Payment must be received in full by the due date
Instructions and forms provided in the Purchase Package



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Reciprocal Transfer Agreements

Service transfer applications:

- Teachers' Pension Plan Authorities
- Local Authorities Pension Plan (LAPP)
- Alberta Public Sector Pension Plans
- Public Service Pension Plan (PSPP)
- Government of Canada Public Service Pension Plan
- Management Employees Pension Plan (MEPP)

1-year time limit for Alberta Public Sector and Canada Public Service



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Transferring Service

Combining service under one plan may provide you with a higher pension



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Transferring Service

There may be a shortage if the importing pension plan requires more funds than are available from the exporting pension plan

- Pay the shortage to have all your service credited, or
- Have the service prorated, based on the funds that have been transferred

Reciprocal transfers are cost neutral to the Plans

Once you apply, you are not obligated to proceed with the transfer

Informed financial decision can be made only after receiving detailed transfer and benefit information



Your Pension Essentials

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Disability Accrual

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Service While Disabled

Short-term disability is a period of paid leave

Credited with service and salary as though were continuing to work

Extended disability service accrual (extended disability on or after September 1, 1992)

- ATRF will credit pensionable service and salary
- Individual contributions are not required
- Same rate of service and salary prior to disability



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Termination Benefits

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Termination Benefit Eligibility

Must resign from your contract or your contract is terminated

Rules to Withdraw Funds

- Withdrawals are not permitted once you have enough service for a pension and are over age 55
- Partial withdrawals are not permitted
- Withdrawals are permitted only once in any 12-month period



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Termination Benefit

Not Enough Service for a Pension:

- Your contributions with interest
- RRSP or cash less income tax

Enough Service for a Pension:

Before September 1, 1992:

- Your contributions with interest
- RRSP or cash less income tax

After August 31, 1992:

- Greater of your contributions with interest or commuted value of your pension
- LIRA up to maximum transfer value



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Termination Benefit

A commuted value is the lump-sum needed today to provide future pension payments

ATRF follows the standard of practice recommended by the Canadian Institute of Actuaries (CIA)

Increase

As interest rates go up, more interest will be earned to pay future pensions – and therefore, less money would need to be set aside today.

UP

Interest Rates

DOWN

Commuted Values

Decrease

When interest rates go down, less interest will be earned to pay a future pension so a larger initial investment would be needed to fund that future pension.

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Death Benefits

We are committed to helping the people in your life get what they need during a difficult time

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Death Benefit Before Pension Commencement

In case of death before your pension begins:

1. Pension partner
2. Dependent minor children
3. Named beneficiary
4. Estate

Your Pension Essentials 45

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Death Benefit Before Pension Commencement

▶ **Before Enough Service for a Pension**

- Your contributions with interest

▶ **After Enough Service for a Pension**

- Pension partner will receive a lifetime pension
- Dependent minor children will receive double your contributions with interest
- Designated beneficiary or estate will receive your contributions with interest

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Maintaining Your Personal Information

Electronically in MyPension

Personal Contact Information
Pension Partner Information
Beneficiary Information

Paper-based

Information Update form
Change to your name, address, or relationship status
Beneficiary Designation form

MyPension

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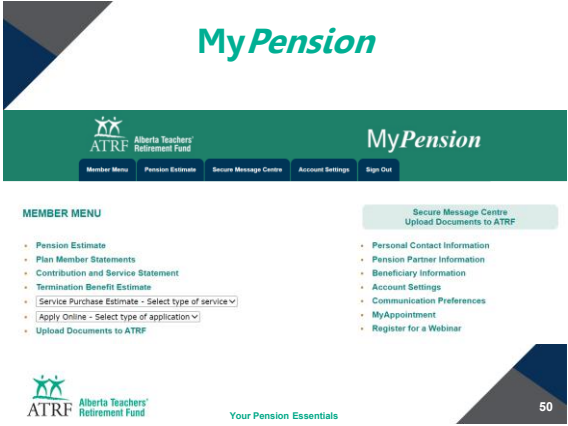
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ATRF MyPension

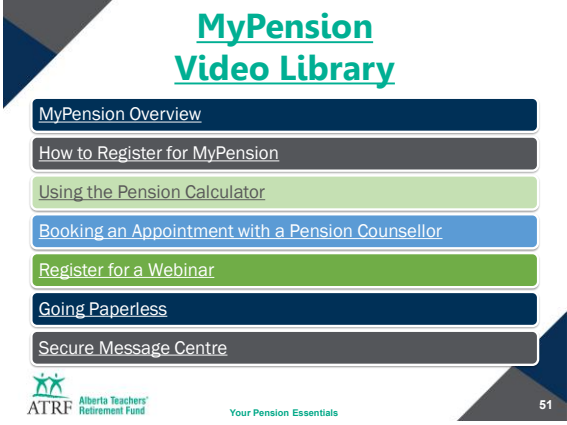
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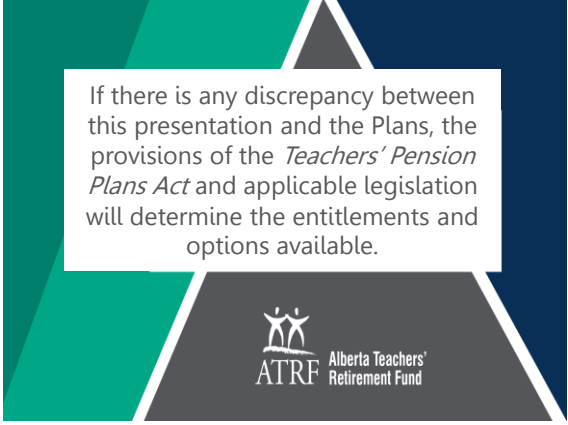
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