# Westwater Resources shares new financial updates to optimize Kellyton Graphite Plant

#### **NEWS RELEASE BY WESTWATER RESOURCES INC**

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Westwater Resources executive chairman Terence Cryan joins Proactive's Natalie Stoberman to share the company's newly-released strategic, operational and financial updates that are expected to optimize the Kellyton Graphite Plant in Alabama.

Cryan says the company now expects the total Phase I capital requirements for the Kellyton Graphite Plant to be approximately \$271 million.

This financial update is expected to more than double Kellyton's expected annual production. Cryan adds that the company has also secured a term sheet for \$150 million of private debt to cover the balance of the Phase I capital requirements.



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