

Velocity Global integrates Contractor Payments to its Global Work Platform

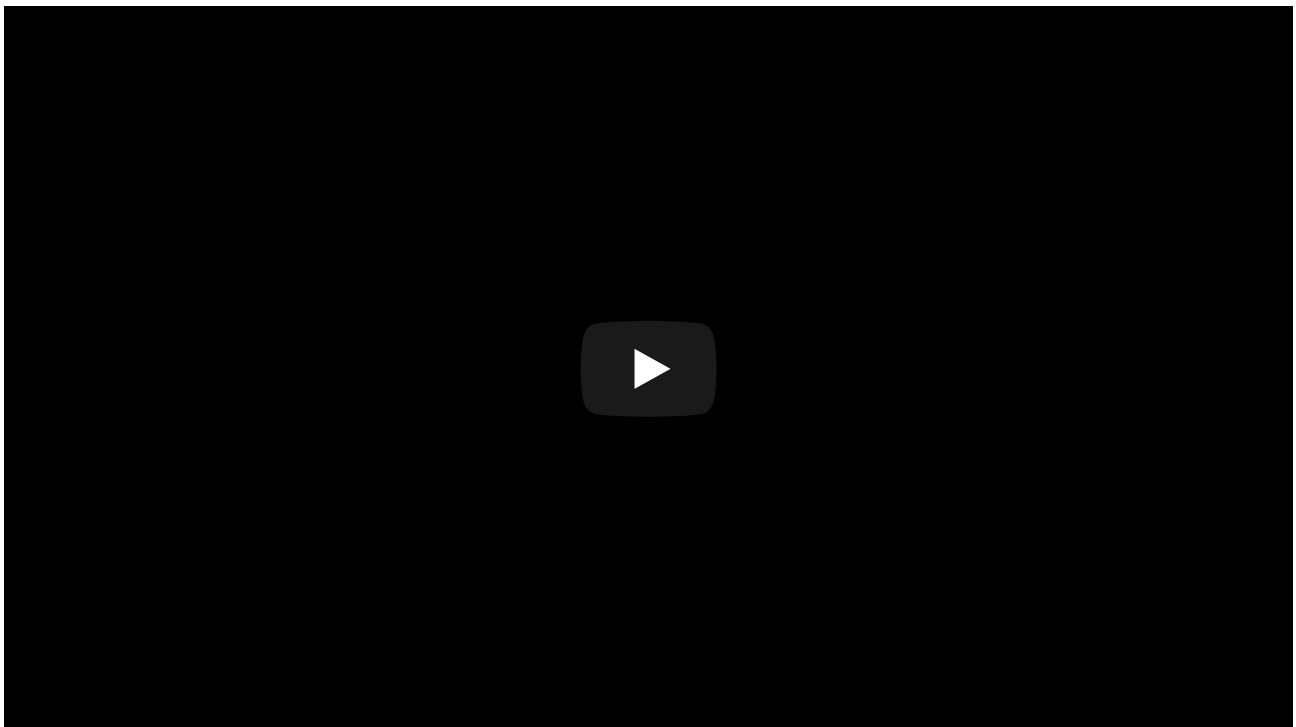


Contractor solution helps companies work with anyone, anywhere, anyhow

NEWS RELEASE BY VELOCITY GLOBAL

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- Increased demand for a simple hiring solution as number of independent workers wanting to work from anywhere is on the rise
- Velocity Global makes hiring and managing independent contractors easy with consolidated invoicing, automated, seamless payments, and locally compliant contracts
- Manage all talent in one place, including contractors and employees



From Denver to Amsterdam, Rachel is the first contractor hired in the Global Work Platform from Velocity Global

Velocity Global, the leading provider of global talent solutions, today announced the integration of its Contractor Payments solution into its Global Work Platform™ as the latest solution for businesses and talent to work with anyone, anywhere, anyhow.

“Contractor management and payments are traditionally a cluttered time suck for both businesses and talent, but now the Velocity Global platform removes this friction,” said Eric Schroeder, Velocity Global chief operating officer. “In today’s virtual workplace, companies want to engage the best talent in any country, which adds more complexity. Our platform simplifies the process from onboarding to payments for contractors around the world. This now creates one single location for managers and talent to connect, contractors and employees alike, freeing them to focus on the task at hand - delivering results.”

The image displays three screenshots of the Velocity Global platform interface. The first screenshot, titled 'Build your Team in the EU', shows a list of 'ENGAGED TALENT' with columns for Name, Country, and Status. The second screenshot, titled 'CREATE A NEW INVOICE', shows a form for creating an invoice with fields for Contractor Name, Invoice No., Engagement Type, and Invoice Date, along with a table for 'Invoice Line Items'. The third screenshot shows a 'Contractor Invoices' table with columns for Contractor, Amount, Submitted On, Status, and Action.

Easily Onboard and Pay Your Contractors

Velocity Global®

Contractor	Amount	Submitted On	Status	Action
Kanita Kambhat	960.00	TBH 19 Aug 2021	Pending	✓ ✕
Kanita Kambhat	1121.00	TBH 19 Aug 2021	Pending	✓ ✕
Kanita Kambhat	3408.09	TBH 20 Aug 2021	Pending	✓ ✕
Kanita Kambhat	134.45	TBH 20 Aug 2021	Pending	✓ ✕
Margo Rand	125.00	USD 20 Aug 2021	Pending	✓ ✕

Velocity Global launches new Contractor Payments solution

Businesses are increasingly turning to independent workers, a rising classification of knowledge workers. The number of full-time, part-time and occasional independent workers in the U.S. increased by 34% over just two years to 51.1 million in 2021, according to the **State of Independence in America** survey, and **spending by businesses on contingent talent** rose by 23%.

“We are in a new era of work in which talent takes more control over their time, location, and how they choose to engage with their employers,” said Schroeder. “With this shift in talent comes a shift in investment from businesses to meet talent where it is. The world of work is changing quickly and we offer all of the tools for businesses and talent to engage with each other in a single, accessible platform.”

Currently, most contractors face archaic onboarding processes and payment confusion, while companies face the administrative complexity of managing a distributed workforce. Velocity Global's new Contractor Payments solution provides locally compliant contracts, consolidated invoicing, automated and seamless payments, and mobile access to solve these issues for both sides.

Velocity Global's Contractor Payments solution is now available in the company's Global Work Platform. Learn more at <https://velocityglobal.com/platform/contractor-payments/>

About Velocity Global

Velocity Global accelerates the future of work for anyone, anywhere, anyhow. Its Global Work Platform™ simplifies the employer and talent experience through its proprietary cloud-based talent management technology, backed by personalized expertise and unmatched global scale. With talent solutions in more than 185 countries and all 50 United States, the platform combines global Employer of Record and Contractor Management to onboard, manage, and pay talent worldwide. More than 1,000 brands rely on Velocity Global to build global teams without the cost or complexity of setting up foreign legal entities or state registrations. Velocity Global was named a "Leader" in Global Employer of Record services by prominent analyst firm NelsonHall. Founded in 2014, the company has hundreds of employees across six continents. For more information visit velocityglobal.com.

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