

# Tribe Property Technologies sees double digit increase in 1Q year-over-year revenue



NEWS RELEASE BY TRIBE PROPERTY TECHNOLOGIES INC.

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Tribe Property Technologies CEO Joseph Nakhla joined Steve Darling from Proactive to share details of the company's first-quarter results, which show revenue at \$4.659 million, 10.9% higher from the corresponding period of 2022, led by organic growth and acquisitions.

Nakhla told Proactive that the company plans to keep the momentum going, increasing the number of real estate development projects and onboarding of new communities. It also aims to improve margins and focus on cost-efficiency strategies as it looks to move towards profitability.

The rebounding housing sector is expected to contribute to growth throughout 2023 and into 2024. Additionally, the company is actively pursuing mergers and acquisitions, with a particular interest in the underserved Greater Toronto Area market.

## Contact Details

Proactive Investors Canada

+1 604-688-8158

[na-editorial@proactiveinvestors.com](mailto:na-editorial@proactiveinvestors.com)

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