

The Provident Bank Foundation Unveils 2022 Grant Opportunities



NEWS RELEASE BY PROVIDENT FOUNDATION

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The Provident Bank Foundation today announced its grant opportunities for 2022. A total of \$2 million in funding will be offered to organizations in Central and Northern New Jersey, Eastern Pennsylvania, and Queens County New York. Three types of grants will be available in 2022 including Signature Grants, Major Grants and Community Grants.

Signature Grants

After a hiatus during the height of the pandemic, the Foundation will offer three \$100,000 Signature Grants in 2022—one for each of the Foundation’s funding priority areas: Community Enrichment, Education, and Health, Youth and Families. As a new development for this grant program, organizations are now able to choose to use their funding over one to three years to help further support program sustainability.

Major Grants

Major Grants will provide funding between \$5,001 and \$25,000 and continue to focus on specific programs and projects. The Foundation will allow for more flexibility on how grant funds are spent, leaving it up to recipients to utilize funding across the term based on the evolving needs of the program or project.

Community Grants

Nonprofit applications for Community Grants ranging from \$1,000 to \$5,000 will be reviewed on a rolling basis and will specifically support general operations and fund day-to-day expenses.

Letters of Intent (LOIs) will be available on the Foundation’s website on February 14, 2022, for Signature Grants as well as the Community Grant application. LOIs will be accepted for the first cycle of Major Grants beginning April 1, 2022.

All grants will be used to help fund organizations within the Foundation’s three priority areas:

- **Community Enrichment:** Programs that drive economic development, contribute to a more well-rounded community experience, serve those with special needs, and provide increased access to information and culture.

- **Education:** Innovative programming that expands access to, and improves the quality of, well-rounded educational experiences through strong academic support and curriculum development.
- **Health, Youth & Families:** Programs that ensure people of all ages and means have the ability to live healthier, more fulfilling lives, including access to quality healthcare, nutrition and wellness, and mentorship opportunities.

“We have made a dedicated effort to make funding more flexible and accessible. As nonprofits continue to face many changes and challenges in this evolving environment, we want to make sure we are meeting their needs,” said Samantha Plotino, Executive Director of The Provident Bank Foundation. “After focusing heavily on organizations directly connected to pandemic-related needs, we will now shift our focus back to areas like mental health and community enrichment, as well as boosting sustainability and bringing stability back into people’s lives.”

Application Process

Please visit the Foundation’s [website](#) for more information on the application process and eligibility criteria for each grant program. Eligible organizations interested in the 2022 Signature Grant are encouraged to contact the Foundation to discuss their proposal prior to submitting a Letter of Intent.

About the Provident Bank Foundation

The Provident Bank Foundation was established in 2003 by Provident Bank to enhance the quality of life in the region through support of not-for-profit groups, institutions, schools and other 501(c)(3) organizations that provide services in communities served by the Bank. Since inception, the Foundation has granted more than \$28 million to not-for-profit organizations and institutions working toward stronger communities. For more information, visit www.the Provident Bank Foundation.org or call (862) 260-3990.

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