

Sharon Personal Care Consolidates Recent Acquisitions



Company expands technology base, green product portfolio and formulation assistance capabilities

NEWS RELEASE BY SHARON PERSONAL CARE

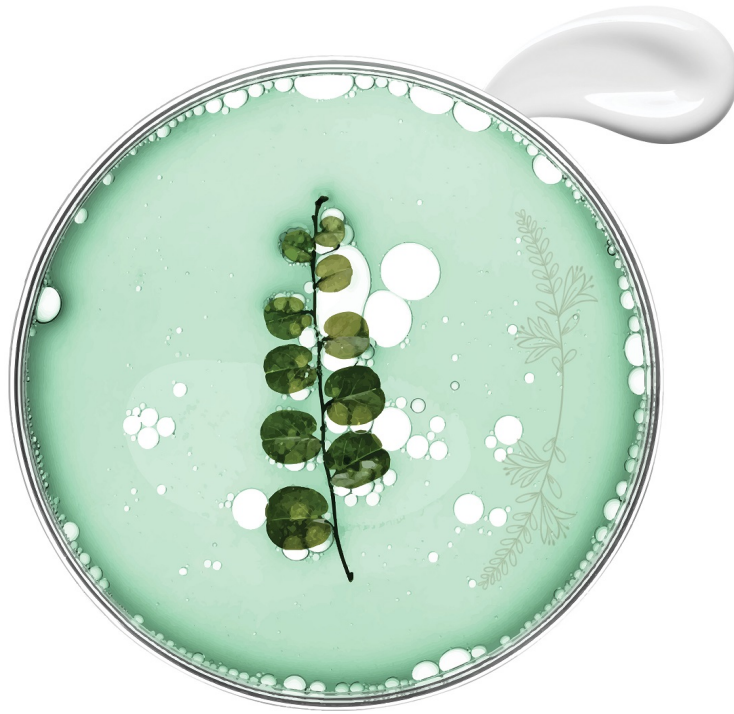
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Sharon Personal Care, a leading global innovator and manufacturer of preservative solutions for cosmetics and personal care markets, has consolidated recent acquisitions that have broadened its green product portfolio while expanding its technology base and formulation capabilities.

Founded in 1977 as Sharon Laboratories, the company developed a global reputation as a high-quality developer of innovative preservative solutions and grew into a leading global player in the cosmetics and personal care sector. Sharon Personal Care built on their successful foundation in 2022 with two key acquisitions. In March, they acquired Trezzo sull'Adda, Italy-based Res Pharma Industriale, expanding Sharon's technology and ingredient portfolio and strengthening its position as a leading specialty provider to the cosmetics industry. The cosmetic division of Gorla Minore, Italy-based B&C S.p.A was acquired by the company later in the year. This strategic acquisition further expanded Sharon Personal Care's catalog of cosmetic ingredients and enhanced the company's focus on sustainable technology with the addition of B&C's stable of functional ingredients and green phytoactive compounds, including delivery systems, emulsifiers and emollients.

Sharon Personal Care has a track record of innovation combined with the ability to develop new solutions at light speed. The company's new logo is modern and distinctive, and combined with the new Sharon Personal Care brand, it helps tell a story about the business, what it offers and how it conducts business with its customers, according to Naama Eylon, CEO of Sharon Personal Care: "The people at Sharon are passionate about personal care. We are in business to help our customers achieve their new ideas for products that perform and delight the consumer. We have specialized expertise and ingredient solutions for challenging market segments—such as wipes and sun care formulations. We are the first call for companies that are interested in innovating with these applications, and we help them take their ideas to market," says Eylon. "With the acquisitions of Res Pharma and B&C completed, we look forward to sharing more news over the coming months."

For more information, visit the new Sharon Personal Care website at: www.sharonpc.com.



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About Sharon Personal Care

Headquartered in Ashdod, Israel, Sharon Personal Care is a global supplier of innovative ingredient solutions for a broad range of personal care products – with specialized expertise in trending market segments. The company's product portfolio includes unique preservatives, building blocks, and functional chemistries and active ingredients. Today's Sharon has a proven track record of innovation combined with the ability to provide comprehensive solutions at light speed. With a solid foundation in environmentally sustainable chemistry, Sharon delivers multifunctional ingredient solutions that help differentiate personal care products in a fast-changing market.

Established in 1977 by Dr. Danny Sommerfeld, the company employs more than 200 people worldwide, with manufacturing and scientific facilities on three continents. Sharon Personal Care is owned primarily by Tene Investment Funds (Tel Aviv), an Israeli private equity growth fund focused on the industrial and technology sectors.

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