

Peer to Peer Network (OTCMKTS:PTOP) Intends To File a Form C with the SEC for Reg CF

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The digital revolution has touched every aspect of our lives in the past years and it is only going to get even more widespread in the coming years. Everyday items are going to be digitized in a big way as the world becomes more and more connected, which is why companies involved in such sectors may get significant traction.

A company that has been doing stellar work in the industry is Peer to Peer Network (OTCMKTS:PTOP), which is also known as MobiCard. The company has come up with a product named MobiCard, which is the first digital business card of its kind in the world. The product is going to help businesses and professionals to share their information far more effectively and widely.

At the same time, it is something that could help immensely in building brand awareness as well. The card combines some of the more powerful mobile as well as desktop apps so as to provide MobiCard with significant capabilities. It supports video, links to the relevant websites, contact information and the social media of the users. All of that is then integrated into one place and thereby provides a highly dynamic digital presence.

The company claims that it is not only a dynamic business card but something that consolidates the 'digital footprint' of a business or individual in one place. The MobiCard is backed up by a system by way of which the user gets alerts every time the card is actually viewed.

Last week on February 9, the company had come into the news cycle after it announced that its financial situation had slipped out of the requirements for 'Pink Current Status' in the OTC Markets. The company had been informed by the OTC that it had missed the filing of the attorney letter that was a requirement pertaining to its annual financial results for the period ending on September 30, 2022, and for all quarters thereafter.

The company announced last week that the attorney letter had been submitted to the OTC Markets on February 8, 2022, at 5-30 evening Eastern Time. It had also been confirmed to Peer to Peer Network that once the attorney letter was submitted, it was going to take 3 to 5 business days for the Pink Current Status to be reinstated.

The Chairman and Chief Executive Officer of Peer to Peer Network, Joshua Sodaitis sent out his annual letter to shareholders back on February 7, 2023. While he acknowledged that the company faced a tough time in 2022 owing to the continued effects of the coronavirus pandemic and the Russia-Ukraine war, Peer to Peer Network was looking forward to moving the business along strongly in 2023.

He noted that when he joined the company as the CEO, the share price of Peer to Peer Network stood at \$0.0001 but since then there has been considerable appreciation in the share price.

That was an indication of the sort of work that had been accomplished by the management team. He went on to add that in 2023 the company was looking forward to the submission of a C Note to the United States Securities and Exchange Commission. That will help the company in raising cash through crowdfunding if it is deemed necessary by the management.

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Contact Details

TopNewsGuide.com

Mark McKelvie

+1 585-301-7700

markrmckelvie@gmail.com

Company Website

<http://topnewsguide.com>

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