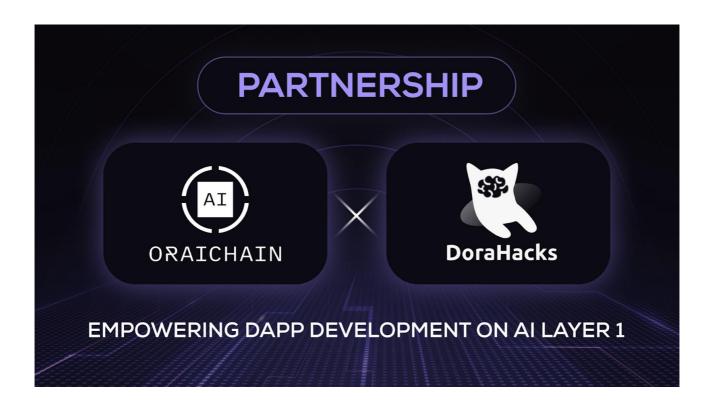
# Partnership Announcement: Oraichain X DoraHacks

**NEWS RELEASE BY ORAICHAIN** 

Singapore | March 16, 2023 09:19 AM Eastern Daylight Time



<u>Oraichain</u> is partnering with DoraHacks to advance the adoption of its Layer 1 ecosystem for AI and Data Economy. Over the coming months, our teams will work together on a number of initiatives to support the next generation of AI + blockchain innovations, including AI-enhanced dApps, AI Oracles, and key infrastructure.

**DoraHacks** is a global hacker movement and the world's most active multi-chain Web3 developer incentive platform. More than **3,000** projects from the DoraHacks community have received over **\$30 million** in grants and hackathon prizes. DoraHacks has around **250,000** active users worldwide, with the platform offering hackathons, bounty, quadratic funding, privacy voting, and other resourceful community governance/funding toolkits. Oraichain is proud to partner with DoraHacks to attract talent and support new projects on the network, joining the ranks of **80+** major Web3 ecosystems currently using Dora infrastructures to successfully fund their open-source communities.

Oraichain's IBC-enabled Layer 1 provides a complete infrastructure for an open data economy, providing tools for data scientists to structure data, train, test, and publish

models to Oraichain's AI Oracle and monetize with maximum transparency and inclusivity. With this partnership, both teams aim to foster innovations in blockchain and AI, leading to the creation of AI-enhanced dApps on Oraichain and AI Oracle services compatible with smart contracts on many networks.

To advance the adoption of this AI Layer 1 for the data economy, Oraichain and DoraHacks will work together to accomplish the following:

#### **Co-Hosted Hackathons**

Leveraging DoraHacks' developer community and platform traffic, the core goal of this partnership is to promote Oraichain's ecosystem, tech stack, and toolkits to a wider audience, attracting BUIDLers from every corner of the world to innovate AI + blockchain use cases. DoraHacks will lend its expertise to organize virtual and in-person hackathon events, workshops, and demo sessions with the goal of creating a rich and rewarding experience for all participants. In addition, both teams will work together to identify synergies with other major ecosystems, building relationships that can further expand Oraichain's impact within the broader blockchain space.

Planning for the first co-hosted hackathon is currently underway. Details regarding the date/time, registration, judges, and prize pool will be announced in the near future. We look forward to this event with great anticipation, excited to recognize and reward the most promising innovations in AI x Web3. Stay tuned.

### **DoraHacks Node**

In addition to providing support for upcoming hackathons, DoraHacks will also join Oraichain Mainnet as a validator, actively participating to secure the network. This action reinforces long-term commitment and mutual confidence for both parties, and to support, the Oraichain Foundation will initially delegate 50,000 ORAI to bootstrap DoraHacks' node.

#### Join Us

This is a very exciting time for the Oraichain ecosystem. We look forward to welcoming hundreds of new developers and projects over the coming year, working with DoraHacks to streamline onboarding and fund promising use cases. As the relationship deepens, we are committed to exploring the many ways DoraHacks and Oraichain can work together to support talented developers. If you are interested in learning more about Oraichain and exploring AI x Web3 technologies, we invite you to join our community!

# **About DoraHacks**

DoraHacks is a global hackathon organizer and one of the world's most active multichain Web3 developer platforms. It creates a global hacker movement and provides crypto-native toolkits to help developers around the world team up and fund their ideas and BUIDLs via hackathons, bounties, grants, grant DAOs, and public good staking. By far, more than 4,000 projects from the DoraHacks community have received over \$30 million in grants and other forms of contributions from supporters worldwide. A large number of open-source communities, DAOs, and more than 40 major blockchain ecosystems are actively using Dora's infrastructure (**DoraHacks.io**) for open-source funding and community governance.

<u>Website</u> <u>Twitter</u> <u>Telegram</u> <u>Discord</u> <u>Binance Live</u> <u>Youtube</u> <u>LinkedIn</u>

#### **About Oraichain**

Oraichain is the world's first AI-powered oracle and ecosystem for blockchains. Beyond data oracles, Oraichain aims to become the first AI Layer 1 in the Blockchain sphere with a complete AI ecosystem, serving as a foundational layer for the creation of a new generation of smart contracts and Dapps. With AI as the cornerstone, Oraichain has developed many essential and innovative products and services including AI price feeds, fully on-chain VRF, Data Hub, AI Marketplace with 100+ AI APIs, AI-based NFT generation and NFT copyright protection, Royalty Protocol, AI-powered Yield Aggregator Platform, and Cosmwasm IDE.

Oraichain | Telegram | Twitter | YouTube | Discord | GitHub | Medium | Commonwealth

## **Contact Details**

Oraichain

Duc Tran

contact@orai.us