Palmetto Gourmet Foods, A Leading U.S. Maker of Nutritious Ramen Noodle Products, Donates 100,000 Meals to Local Schools, A Thank You To The Saluda, S.C., Community



NEWS RELEASE BY PALMETTO GOURMET FOODS

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Palmetto Gourmet Foods, a wholly owned subsidiary of Borealis Foods, producing high-protein, low-cost ramen meals, today announced that it donated 100,000 meals to schools and churches throughout the Saluda County region for the second time since 2020.

More than 100,000 packages of its Ramen Express "Magic Noodles" were distributed to students and families via public grammar and high schools. Magic Noodles was developed by Palmetto Gourmet Foods in collaboration with Walmart as a fun way to introduce children to ramen.

"Palmetto Gourmet Foods' mission is to apply our sustainable food technology toward providing healthy and nutritious foods, at affordable prices, to meet the growing demand from so many customers around the globe," said Reza Soltanzadeh, CEO of Palmetto Gourmet Foods, and of its parent company Borealis, a global innovator in sustainable food technologies for health and nutritional well-being, "We are pleased to share our sustainably produced and delicious ramen noodles with schools in our home community of Saluda."

"We can't thank Palmetto Gourmet Foods enough for donating its ramen noodles to all the students and staff in the Saluda County School system," said Dr. Harvey Livingston, Superintendent of Saluda County Schools. "Our students and staff are very appreciative of this generous donation."

Palmetto Gourmet Foods, headquartered in Saluda, S.C., employs approximately 300 employees today in its 220,000 square foot plant; and expects to hire another 700 by 2028. The expansion is expected to allow Palmetto Gourmet Foods to fulfill its mission to produce a billion meals a year in its facilities. Since its inception, \$80 million has been invested in establishing the company as a leading healthy food technology company, producing innovative, sustainable ramen noodles under the Ramen Express and Chef Woo names – the only U.S.-based maker of high-protein ramen products.

"The local community has embraced Palmetto Gourmet Foods with a workforce that has enabled us to grow from innovative start-up to established food technology company in

just three years," said Soltanzadeh. "We are pleased to make a donation within the region that is supporting our mission of providing people in the U.S. and around the world with access to nutritious, high-protein meals at an affordable price. We look forward to growing the company in South Carolina even further."

About Palmetto Gourmet Foods

Palmetto Gourmet Foods (www.palmettogf.com), located in Saluda, S.C., is a wholly owned subsidiary of Borealis, a sustainable food technology innovator. Palmetto GF produces the world's first high protein organic ramen noodle, sold under the Chef Woo brand as well as the popular Ramen Express brand. Both products are available nationwide in more than 20,000 stores, including major retailers such as Walmart and Costco. These products are also being exported coast-to-coast in Canada, with growing international demand. Palmetto Gourmet Foods is one of the fastest-growing food companies in the U.S. and is the first American producer of innovative sustainable, plant-based ramen noodles.

With a focus on sustainability, the company strives to partner with local and environmentally friendly suppliers and use recyclable packaging. With its Chef Woo product, Palmetto Gourmet Foods has created an affordable, convenient, shelf-stable and planet-friendly instant protein meal that can help in the fight against protein malnutrition both domestically and on a world scale.

Forward-Looking Statements

This press release contains certain statements regarding Borealis Foods and its subsidiary, Palmetto Gourmet Foods and their future anticipated results, performance, and achievements. These "forward-looking" statements are based on the beliefs of, assumptions made by, and information available to the manager. Where possible, this report uses words such as "may," "will," "believes," "anticipates," "intends," "estimates," "expects," "plans," and similar expressions to identify these forward-looking statements. Borealis Foods and Palmetto Gourmet Foods are subject to various substantial risks, uncertainties, and other factors that could cause their actual results, performance, and achievements to differ materially from those expressed in, or implied by these statements.

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Palmetto Gourmet Foods

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