

Murgado Automotive Group Acquires Honda and Acura Dealerships in North Chicago



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Murgado Automotive Group CEO Mario Murgado today announced the acquisition of Honda and Acura dealerships from Pauly Motors, Inc. in North Chicago. The renamed **Honda Libertyville** and **Acura Highland Park** represent Murgado's second expansion into the Greater Chicago market as his dealership group purchased Honda of Downtown Chicago and Volkswagen of Downtown Chicago in 2017. Both have grown into top-performing dealerships. Murgado Automotive Group now represents 18 dealer franchises in Miami, Chicago, and New Jersey. The sale closed on December 5, 2022.

Pauly Motors has a rich history in the area, opening and successfully operating one of the first Honda motorcycle stores in the area and later opening one of the first Honda dealerships in Chicago. The organization expanded to other brands, including Acura, and has an excellent reputation in the industry.

Honda of Libertyville and Acura Highland Park are now open to the public and have already sold and serviced their first vehicles under the new ownership. Minimal staffing changes were announced.

Murgado said he is grateful for the opportunity to acquire the dealerships and is optimistic that he and his team will grow the business with the assistance of many of the wonderful, long-time employees of the dealerships. He said that Murgado Automotive Group will be making a large investment in both dealerships, including sales, service, parts, and other departments. The group also believes streamlining marketing, training, and other systems and process will add efficiencies.

"I want to thank Tom Pauly and the entire team at Pauly Motors for the opportunity to acquire two tremendous dealerships," said Murgado. "We will make a significant investment in the dealerships and the neighboring communities, as we are excited to expand into North Chicago."

Murgado Automotive Group was founded in Miami, Fla. in 2001 and currently owns dealerships representing many of the world's top automotive brands including Acura,

Alfa Romeo, Audi, Bentley, Buick, Cadillac, Ferrari, GMC, Honda, Infiniti, Maserati, Mazda, and Volkswagen. More information is available at MurgadoAutomotiveGroup.com.

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