

Luma Financial Technologies and SpiderRock Advisors Partner to Offer Structured Note Replication Strategies



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Luma Financial Technologies ("Luma"), an award-winning global independent alternative investment platform, and SpiderRock Advisors ("SpiderRock"), a leading provider of customized options strategies in the U.S. wealth market, today announced a partnership to provide advisors with direct access to structured note replication strategies via Separately Managed Accounts (SMAs).

Increasingly, advisors have been attracted to structured notes, and Luma's cutting-edge technology and analytical tools have empowered investors on its platform to more effectively analyze, compare and invest in these products. SpiderRock will provide fiduciary opportunities for advisors by offering structured note replication strategies, given its large SMA franchise harnessing listed derivatives. This allows fiduciaries to serve more client preferences, as they can compare and contrast traditional structured notes with daily liquid replications.

"Our partnership with SpiderRock Advisors is another step forward in providing investors with greater objectivity, transparency and access to alternative investments," **said Tim Bonacci, CEO & President of Luma Financial Technologies.** "By expanding the types of SMAs available on our platform, we're equipping advisors and fiduciaries with new mechanisms to enhance the investment experience they provide to their clients, in a more efficient manner. We're excited about expanding our platform's offerings and are committed to leading the way in simplifying access to alternative investments."

SpiderRock Advisors provides customized option overlays to registered investment advisors, family offices, national broker/dealers, and institutional clients, with a focus on risk management, yield enhancement, and strategies for concentrated positions. SpiderRock has more than \$3 billion in assets under management.

“Increasingly, advisors are turning to option strategies to provide protection, generate income, or deliver defined outcomes within client portfolios,” said **Eric Metz, founder and CEO of SpiderRock Advisors**. “At the same time, we have seen growth in the popularity of structured notes. Working alongside Luma, we can ensure a greater level of product personalization and education for advisors who desire to bring these capabilities to clients, with greater scale.”

Built with the sole purpose of improving the transparency and accessibility of the alternative asset class, Luma’s advisor-centric platform has been used by financial professionals to help product managers and advisors compare, select, customize, and track a broad range of alternative investments, from the initial design stage through ongoing lifecycle support. By increasing advisor efficiencies when transacting in alternative investments, Luma is driving a more personalized approach to the way investment portfolios are constructed and managed.

For more information on Luma Financial Technologies and their new option SMA offerings, please visit **Luma’s website**.

About SpiderRock Advisors

Founded in 2015, SpiderRock Advisors, LLC is a Chicago-based asset management firm focused on providing customized option overlay strategies to investors. SpiderRock Advisors is making it easy for financial advisors and institutions to add option strategies to their portfolios. BlackRock (NYSE:BLK) took a minority investment in July 2021. As of March 2023, SpiderRock manages more than \$3 billion for firms in the RIA, family office, national broker/dealers, and institutional clients. For more information, please visit the **SpiderRock Advisors** website and follow us on **LinkedIn**.

About Luma Financial Technologies

Founded in 2018, Luma Financial Technologies (“Luma”) has pioneered a cutting-edge fintech software platform that has been adopted by broker/dealer firms, RIA offices, and private banks around the world.

By using Luma, institutional and retail investors have a fully customizable, independent, buy-side technology platform that helps financial teams more efficiently learn about, research, purchase, and manage alternative investments as well as annuities.

Luma gives these users the ability to oversee the full, end-to-end process lifecycle by offering a suite of solutions. These include education resources and training materials; creation and pricing of custom structured products; electronic order entry; and post-trade management. By prioritizing transparency and ease of use, Luma is a multi-issuer, multi-wholesaler, and multi-product option that advisors can utilize to best meet their clients' specific portfolio needs.

Headquartered in Cincinnati, OH, Luma also has offices in New York, NY, Zurich, Switzerland, and Miami, FL. For more information, please visit **Luma's website**, or follow us on **LinkedIn** and **Twitter**.

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