

KeyBank Invests \$10 million in Detroit's Housing for the Future Fund to Help Preserve and Create Affordable Housing

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KeyBank Community Development Lending and Investment (CDLI) is investing \$10 million toward the creation and preservation of affordable housing in the city through the **Detroit Housing for the Future Fund (DHFF)**. Representatives from KeyBank and the Local Initiatives Support Corporation (LISC) joined Detroit Mayor Michael Duggan at an announcement on January 12, 2022.

- [Watch the full announcement here](#)

The DHFF, which was announced by Mayor Duggan in 2020, represents the largest single private commitment to affordable housing in Detroit's history. The DHFF is a private investment fund managed by **LISC Detroit** and LISC Strategic Investments that is committed to investing private capital into affordable housing projects in need of gap financing to move the developments forward. The DHFF is a part of the larger Affordable

Housing Leverage Fund, which is an initiative of the City of Detroit's Housing & Revitalization Department.

For more information:

- **KeyBank invests \$10M into affordable housing around Detroit** | WXYZ-TV
- **Duggan, KeyBank to Announce \$10M Commitment to Affordable Housing in Detroit** | Michigan Chronicle
- **Detroit housing fund raises \$65 million. Here's a list of the projects so far** | Detroit Free Press
- **KeyBank gives \$10 million to aid affordable housing in Detroit** | Crain's Detroit Business
- **Mayor Duggan and KeyBank announce \$10M commitment to preserve and create affordable housing** | City of Detroit
- **KeyBank Survey Shows Work-life Balance More Important than Salary, Invests \$10M in Detroit** | DBusiness
- **Detroit's affordable housing fund gets \$10M boost** | The Detroit News
- **Mayor Duggan announces \$10M commitment to preserve, create affordable housing in city** | WWJ Radio
- **Detroit announces \$10 million KeyBank investment to help build, preserve affordable housing** | WJBK-TV
- **KeyBank contributes millions to Detroit affordable housing fund** | Michigan Public Radio

Watch the video on FOX2 here

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