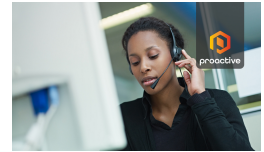


# Instem proves in step with groundbreaking market needs as it posts strong 2022 performance



NEWS RELEASE BY INSTEM PLC

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Phil Reason, CEO of Instem PLC, joined Proactive with details of the company's 2022 financial performance. The company grew revenues by 28% and underlying earnings were up 32%. It also said it expected to benefit in 2023 from 'industry consolidation'. Recent success include increased recurring revenue and a renewed contract with the US government's National Toxicology Program.

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