

Helix Resources sets up new venture to maximise 'hidden' nickel-cobalt value



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Helix Resources Ltd (ASX:HLX) MD Mike Rosenstreich tells Proactive the company is ready to spin out its nickel and cobalt interests in the prolific Cobar Basin of NSW into a special-purpose vehicle aimed at maximising value for shareholders. The new venture – Ionick Metals Ltd – has executed a 12-month option agreement with Jodama Pty Ltd, which can pick up vendor and performance shares in a future Ionick IPO in exchange for three exploration licences.



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