Electra Battery Materials announces updated Mineral Resource Estimate for Iron Creek project



NEWS RELEASE BY ELECTRA BATTERY MATERIALS CORPORATION

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Electra Battery Materials CEO Trent Mell joined Steve Darling from Proactive to share news the company has released an updated Mineral Resource Estimate for its Iron Creek project in Idaho.

Mell tells Proactive this estimate includes an Indicated resource of 4.4 million tonnes grading at 0.19% cobalt and an Inferred resource of 1.2 million tonnes grading at 0.08% cobalt. The company has been able to upgrade 54% of the Inferred Resource category of the 2019 MRE to the Indicated category in 2023.

The company is also looking to do more drilling to advance the Ruby target into the inferred category.



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