

CSG Systems International Adjusts Convertible Debt Conversion Rate for 2016 Convertible Notes as a Result of Dividend



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DENVER, June 16, 2021— CSG® (NASDAQ: CSGS) today announced that as a result of its second quarter dividend of \$0.25 per share on its common stock, it will adjust the conversion rate for its outstanding 4.25% Senior Convertible Notes issued in March 2016 (the “2016 Convertible Notes”). The adjustments are made in accordance with the terms of the Indenture Agreement.

CSG’s 2016 Convertible Notes (Unrestricted CUSIP Number 126349 AF6) mature on March 15, 2036 and the original \$230,000,000 aggregate principal amount remains outstanding. Effective June 11, 2021, the conversion rate for the 2016 Convertible Notes has been adjusted to 17.7159 shares for each \$1,000 in principal amount of 2016 Convertible Notes (equivalent to a conversion price of approximately \$56.45) per share of CSG common stock.

About CSG

For more than 35 years, CSG has simplified the complexity of business, delivering innovative customer engagement solutions that help companies acquire, monetize, engage, and retain customers. Operating across more than 120 countries worldwide, CSG manages billions of critical customer interactions annually, and its award-winning suite of software and services allow companies across dozens of industries to tackle their biggest business challenges and thrive in an ever-changing marketplace. CSG is the trusted provider for driving digital innovation for hundreds of leading global brands, including Airtel Africa, América Móvil, AT&T, Charter Communications, Comcast, DISH, Formula 1, Hutchison 3 Indonesia, Inmarsat, Mastercard, Maximus, Microsoft, Mobily, MTN, New Leaf Service Contracts, State of California DMV, TalkTalk and Telstra. To learn more, visit our website at [csgi.com](https://www.csgi.com) and connect with us on [LinkedIn](#) and [Twitter](#).

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