

Clarion Partners Announces Support for the Task Force on Climate-Related Financial Disclosures

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CLARION PARTNERS

Jan. 28, 2022 /3BL Media/ Clarion Partners, LLC, a leading real estate investment manager and a specialist investment manager of Franklin Templeton, has declared its support for the Task Force on Climate-related Financial Disclosures (TCFD), joining organizations from around the world in demonstrating a commitment to building a more resilient financial system and safeguarding against climate risk through better disclosures.

The TCFD provides market participants with recommendations to address the financial impact of climate change on their business. By increasing transparency on financially material climate-related risks and opportunities the recommendations promote more informed financial decision-making by investors, lenders and others. Supporters of the TCFD span the public and private sectors and include national governments, central banks, stock exchanges, credit rating agencies, financial organizations and private sector businesses from a variety of industries.

“Becoming a TCFD Supporter and following the TCFD disclosure recommendations reinforce our commitment to being a leader in responsible investing and sustainability,” said Clarion Partners Head of ESG Karen Mahrous. “Clarion assesses climate-related risk throughout the lifecycle of our investments. By becoming supporters of TCFD, we join a global movement to enhance public disclosure around these increasingly important topics.”

Widespread implementation of the TCFD recommendations will provide investors, lenders and insurance underwriters with consistent and relevant information to understand the economic risks and opportunities resulting from climate change. Increased disclosures in line with the recommendations across sectors and geographies will help global markets make more efficient capital allocation decisions and adjust appropriately to the disruptive effects of global climate change.

Also, in addition to its efforts at the industry level to help address carbon-related challenges in commercial real estate, Clarion continues to partner with property managers at the individual building level to pursue opportunities to improve sustainability and efficiency. In 2021, 54 buildings in the Firm's portfolio received either new certification or recertification, as follows:

- Seventeen (17) industrial, seventeen (17) multifamily, and five (5) office buildings received IREM Certified Sustainable Property (CSP) Volume certification
 - The IREM CSP program recognizes sustainability efforts in the areas of energy, water, health, recycling, and purchasing
- Fitwel is a building rating system that provides guidance on designing and operating healthier buildings, from environmentally responsible and resource-efficient building concepts to integration of health, wellness, and human experience in building
- Leadership in Energy and Environmental Design (LEED) provides a framework for healthy, highly efficient, and cost-saving green buildings

About Clarion Partners, LLC

Clarion Partners, LLC, has been a leading real estate investment manager for more than 39 years. Headquartered in New York, the firm maintains strategically located offices across the United States and Europe. With \$65.9 billion in total real estate and debt assets under management, Clarion Partners offers a broad range of real estate strategies across the risk/return spectrum to 500 institutional investors across the globe. More information about the firm is available at www.clarionpartners.com.

About Franklin Templeton

Franklin Resources, Inc. [NYSE:BEN], is a global investment management organization with subsidiaries operating as Franklin Templeton and serving clients in over 165 countries. Franklin Templeton's mission is to help clients achieve better outcomes through investment management expertise, wealth management and technology solutions. Through its specialist investment managers, the company brings extensive capabilities in equity, fixed income, multi-asset solutions and alternatives. With offices in more than 30 countries and approximately 1,300 investment professionals, the California-based company has 75 years of investment experience and over \$1.5 trillion in assets under management as of December 31, 2021. For more information, please visit franklintempleton.com and follow us on [LinkedIn](#), [Twitter](#) and [Facebook](#).

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