# **Bedard Law Group and Provana Create New Compliance Paradigm**



Joint offerings enable CFPB-regulated entities with 360degree compliance



#### **NEWS RELEASE BY PROVANA**

## Las Vegas I February 07, 2022 07:42 AM Pacific Standard Time

Provana, provider of the industry's first unified platform for compliance and performance management, today announced a strategic collaboration with Bedard Law Group (BLG), to bring 360-degree compliance to the Accounts Receivable Management (ARM) market. The new solution combines BLG360 services with Provana's comprehensive compliance management suite. BLG360 is an on-demand subscription service to BLG's expert attorneys, while Provana's GRC technology platform is tailored specifically to CFPB requirements.

Announced at RMAi's 25<sup>th</sup> Annual Conference in Las Vegas, the solution comes at a pivotal moment as the ARM industry continues to grapple with **Regulation F compliance**. The only such combination available today, this new offering provides an unbeatable and intelligent solution for managing policies, audits, training, remediation, certification, complaints, and all aspects of CFPB compliance.

John Bedard, Managing Partner of BLG, noted, "I have seen Provana's products and services growing within my client base for many years. Automation is a must in ARM, and we at BLG felt we should work with the premier provider of compliance and performance management solutions in our industry to deliver the unique value of BLG360 as part of an automated suite."

"We are excited to work with one of the preeminent compliance firms in ARM to enrich our compliance management capabilities for customers," said Sean Clark, Provana's SVP of Platforms. "Adding BLG360 as part of our compliance solutions provides a level of intelligence and support unparalleled in ARM, enabling collection entities drive higher revenues with less risk."

To learn more about the benefits Provana and BLG360, specifically in the context of Regulation F, **register for the webinar**, where the companies will share a complete overview of new, foreclosure-specific solutions and services.

#### **About BLG**

Bedard Law Group, P.C. is a full-service law firm serving the credit and the collection industries. Founded in 2009, the firm delivers superior service, sound advice, and unparalleled value to all of its clients. The firm's services include Defense Litigation, Compliance Advice, Collection Letter Review, On-Site Compliance Auditing, Nationwide Litigation Management, General Corporate Counselling, Policies and Procedures and BLG Insight Speech Analytics. To learn more about its suite of products and services online at https://bedardlawgroup.com/.

#### **About Provana**

Provana's SaaS-based digital operating platform is the first of its kind, giving leaders control over process-intensive operations. We serve law firms, insurance companies, accounts receivable agencies and networked enterprises in the US market that are tightly regulated by the CFPB and other authorities. Built on decades of experience in machine learning, natural language processing and business process management, Provana helps customers manage sensitive interactions, analyze unstructured data, process personal information, and ensure compliance. Provana is backed by a NYC-based Fintech PE, most recently raising funds in November 2020. Learn more at www.provana.com.

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# **Company Website**

https://www.provana.com/

# **Tags**

CFPB COMPLIANCE REGULATION F

REGULATION F COMPLIANCE PROVANA BLG360

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