

# AmpliTech Records a New Benchmark at Satellite 2023 Show in Washington, D.C.



NEWS RELEASE BY AMPLITECH GROUP, INC.

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**McCapMediaWire - AmpliTech Group, Inc.** (NASDAQ: **AMPG**), a designer, developer, and manufacturer of state-of-the-art signal-processing components for satellite, 5G, and other communications networks, as well as a worldwide distributor of packages and lids for integrated circuit assembly, is excited to announce an unprecedented achievement at the Satellite 2023 show held in Washington, D.C. The company recorded more than 100 meetings with executives in the satellite communications (Satcom) space – a new record for the prestigious event. Among the attendees were multiple Fortune 100 companies, top-tier research institutions, and exciting startups driving the next generation of connectivity.

The Satellite 2023 show, one of the most significant gatherings in the satellite and space industry, served as the ideal platform for AmpliTech to showcase its cutting-edge technology and capabilities, including its industry-leading amplifiers with the best gain-to-noise ratio on the market and its new MMIC amplifier line. The record-breaking number of meetings held with industry leaders and decision-makers reflects AmpliTech's commitment to providing innovative solutions for the rapidly evolving Satcom market.

During the show, AmpliTech's team engaged in meaningful discussions with executives from various sectors of the Satcom industry. They expressed keen interest in AmpliTech's high-performance LNAs, which can be implemented in a wide range of applications, including satellite teleports, antennas, satellite modems, phased array antennas, and satellites themselves.

AmpliTech's LNAs are renowned for their industry-leading performance, reliability, and efficiency. The company's proprietary technology enables satellite communication systems to achieve optimal signal reception and transmission, ultimately leading to enhanced communication capabilities and reduced overall costs for satellite operators.

Some customers were so impressed with AmpliTech's product line that they had already entered the specifications and RFQ (Request for Quotation) phase. This demonstrates the high level of confidence in AmpliTech's LNA solutions and their potential for revolutionizing the Satcom industry.

"We are thrilled with the success we experienced at the Satellite 2023 show," said Fawad Maqbool, CEO of AmpliTech. "Incorporating high-quality amplifiers in our satellites is crucial for optimal signal transmission and reception. The pitfalls of using sub-par amplifiers can lead to signal degradation, increased interference, and ultimately, higher operational costs for satellite operators. By utilizing our industry-leading amplifiers, we provide our clients with enhanced communication capabilities and a more cost-effective solution. Our record-breaking number of meetings with representatives from Fortune 100 companies, top research institutions, and innovative startups is a testament to the growing interest in more performant LNA solutions to avoid the mentioned pitfalls, and the risk of obsolescence in ground stations and satellites. We are eager to continue collaborating with industry leaders and contributing to the development of the next generation of satellite communication systems."

As a pioneer in the RF space, AmpliTech remains dedicated to driving innovation in the Satcom sector. The company is well-positioned to support the rapid advancements in satellite technology and expand its global presence through strategic partnerships and collaborations with industry frontrunners.

### **About AmpliTech Group**

AmpliTech Group, Inc. designs, develops, manufactures and distributes state-of-the-art radio frequency (RF) microwave components for global satellite communications, telecom (5G & IoT), space, defense, and quantum computing markets as well as systems and component design consulting services. In December 2021, AmpliTech completed the purchase of the assets and operations of Spectrum Semiconductor Materials Inc. a global specialty distributor of semiconductor components based in San Jose, CA. AmpliTech has a 13+ year track record of developing high performance, custom solutions to meet the unique needs of some of the largest companies in the global industries we serve. We are proud of the unique skills, experience and dedication of our focused team which enables us to deliver superior solutions, faster time to market, competitive pricing and excellent customer satisfaction and repeat business.

### **Safe Harbor Statement**

This release contains statements that constitute forward-looking statements. These statements appear in several places in this release and include all statements that are not statements of historical fact regarding the intent, belief or current expectations of the

Company, its directors or its officers with respect to, among other things: the lingering impact of the COVID-19 pandemic on the Company's supply chain, revenues and overall results of operations, the Company's ability to execute its business plan as anticipated; trends affecting the Company's financial condition or results of operations; and the Company's growth strategy and operating strategy. The words "may" "would" "will" "expect" "estimate" "anticipate" "believe" "intend" and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond the Company's ability to control, and that actual results may differ materially from those projected in the forward-looking statements because of various factors. Other risks are identified and described in more detail in the "Risk Factors" section of the Company's filings with the SEC, all of which are available on our website. We undertake no obligation to update, and we do not have a policy of updating or revising, these forward-looking statements, except as required by applicable law.

### **Corporate Social Media**

Twitter: **@AmpliTechAMPG**

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### **Investor Social Media**

Twitter: **@AMPG\_IR**

StockTwits: **@AMPG\_IR**

### **Company Contact:**

Shan Sawant, Director of Communications

AmpliTech Group, Inc.

**[Investors@amplitechgroup.com](mailto:Investors@amplitechgroup.com)**

### **Investor Relations Contact:**

Kirin Smith, President

PCG Advisory, Inc.

**[ksmith@pcgadvisory.com](mailto:ksmith@pcgadvisory.com)**

[www.pcgadvisory.com](http://www.pcgadvisory.com)

## Contact Details

AmpliTech Group, Inc.

[Investors@amplitechgroup.com](mailto:Investors@amplitechgroup.com)

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