# AmpliTech Group CEO Fawad Maqbool Shares Insights at HIA-LI Innovation Event



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**AmpliTech Group, Inc.** (NASDAQ: **AMPG**) a renowned designer, developer, and manufacturer of state-of-the-art signal-processing components for satellite, 5G, and other communication networks, and a worldwide distributor of packages and lids for integrated circuit assembly, hosted the HIA-LI Innovation event this week at its headquarters in Hauppauge. Fawad Maqbool, the Founder and CEO of AmpliTech, participated in a panel discussion alongside esteemed industry leaders and elected town officials.

The event, aimed at promoting and celebrating innovative businesses in Long Island, gathered a select group of experts to discuss the latest trends, challenges, and future prospects in technology and innovation. As the head of AmpliTech, a company committed to enabling the communications systems of tomorrow, today, Mr. Maqbool provided valuable insights into the industry and his company's contributions to the vibrant Long Island business ecosystem.

Under Mr. Maqbool's leadership, AmpliTech has been at the forefront of technological advancements in the fields of 5G, satellite communications, and defense applications. The company's cutting-edge products have contributed to the rapid expansion of the wireless communications industry and is committed to become a global leader in its sector.

During the HIA's panel discussion, Fawad Maqbool shared his views on the significant role Long Island plays in driving innovation and entrepreneurship. The Hauppauge Innovation Park where AmpliTech is located, is comprised of over 55K employees, 1,300 companies contributing over \$13 Billion to the Long Island economy (as mentioned on **HIA-LI's website**).

This event emphasized the importance of nurturing young talent and fostering connections between academia and the private sector to propel the growth of Long Island's economy. Mr. Maqbool, a graduate of NYU Tandon School of Engineering, early in his career had the vision of creating his own company, located in the Hauppauge

Innovation Park, which is now a reality. As someone focused on building technology that will propel new innovations, Mr. Maqbool expressed excitement about how the products his company is working on will set the stage for the next phase of innovation in disruptive technologies in the communications sector. He specifically mentioned how satcom, 5G/6G, and quantum computing, will serve as the pillars upon which the next generation of wireless technology will operate. Mr. Maqbool praised the HIA-LI event and esteemed organizers and participants, as an essential platform for networking, collaboration, and knowledge-sharing among the region's innovative businesses.

The HIA-LI Innovation event showcased the strength and diversity of Long Island's technology landscape, providing an opportunity for industry leaders like Fawad Magbool to share their experiences and vision for the future.





#### **About AmpliTech Group:**

AmpliTech Group, Inc. designs, develops, manufactures, and distributes state-of-the-art radio frequency (RF) microwave components for global satellite communications, telecom (5G & IoT), space, defense, and quantum computing markets as well as systems and component design consulting services. In December 2021, AmpliTech completed the purchase of the assets and operations of Spectrum Semiconductor Materials Inc. a global specialty distributor of semiconductor components based in San Jose, CA. AmpliTech has a 13+ year track record of developing high performance, custom solutions to meet the unique needs of some of the largest companies in the global industries we serve. We are proud of our focused team's unique skills, experience and dedication, which enables us to deliver superior solutions, faster time to market, competitive pricing, excellent customer satisfaction and repeat business. For more information, visit: www.amplitechgroup.com

#### **About HIA-LI:**

HIA-LI is an organization dedicated to promoting economic development and growth in Long Island, New York. Through networking events, educational programs, and strategic partnerships, HIA-LI connects businesses, entrepreneurs, and professionals to foster innovation, collaboration, and success in the region.

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