COMMODITY FUTURES TRADING COMMISSION

Renewal of the Global Markets Advisory Committee

AGENCY: Commodity Futures Trading Commission.

ACTION: Notice of renewal.

SUMMARY: The Commodity Futures Trading Commission (Commission) is publishing this notice to announce the renewal of the Global Markets Advisory Committee (GMAC). The Commission has determined that the renewal of the GMAC is necessary and in the public’s interest, and the Commission has consulted with the General Services Administration’s Committee Management Secretariat regarding the GMAC’s renewal.

FOR FURTHER INFORMATION CONTACT: Andree Goldsmith, GMAC Designated Federal Officer, at 202-418-6624 or agoldsmith@cftc.gov.

SUPPLEMENTARY INFORMATION: The GMAC’s objectives and scope of activities are to conduct public meetings, and to submit reports and recommendations on matters of public concern to the exchanges, firms, market users, other market participants, and the Commission regarding the regulatory challenges of a global marketplace, which reflect the increasing interconnectedness of markets and the multinational nature of business. The GMAC will help the Commission determine how it can avoid unnecessary regulatory or operational impediments to global business while still preserving core protections for customers and other market participants. The GMAC will also make recommendations for appropriate international standards for regulating futures, swaps, options, and derivatives markets, as well as intermediaries. Additionally,
the GMAC will assist the Commission in assessing the impact on U.S. markets and firms of the Commission’s international efforts and the initiatives of foreign regulators and market authorities. The GMAC will also assist with identifying methods to improve both domestic and international regulatory structures while continuing to allow U.S. markets and firms to remain competitive in the global market.

The GMAC will operate for two years from the date of renewal unless the Commission directs that the GMAC terminate on an earlier date. A copy of the GMAC renewal charter has been filed with the Commission; the Senate Committee on Agriculture, Nutrition and Forestry; the House Committee on Agriculture; the Library of Congress; and the General Services Administration’s Committee Management Secretariat. A copy of the renewal charter will be posted on the Commission’s website at www.cftc.gov.


Christopher Kirkpatrick,

Secretary of the Commission.

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