SECURITIES AND EXCHANGE COMMISSION

Self-Regulatory Organizations; BOX Exchange LLC; Notice of Withdrawal of a Proposed Rule Change in Connection with the Proposed Commencement of Operations of Boston Security Token Exchange LLC as a Facility of the Exchange


On December 18, 2019, BOX Exchange LLC (the “Exchange”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")\(^1\) and Rule 19b-4 thereunder,\(^2\) a proposed rule change in connection with the proposed commencement of operations of Boston Security Token Exchange LLC ("BSTX") as a facility of the Exchange. The proposed rule change was published for comment in the Federal Register on January 3, 2020.\(^3\)

On February 13, 2020, pursuant to Section 19(b)(2) of the Act,\(^4\) the Commission designated a longer period within which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to approve or disapprove the proposed rule change.\(^5\) On April 1, 2020, the Commission instituted proceedings to determine whether to approve or disapprove the proposed rule change.\(^6\)

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\(^5\) See Securities Exchange Act Release No. 88206 (February 13, 2020), 85 FR 9824 (February 20, 2020). The Commission designated April 2, 2020 as the date by which the Commission shall approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change.
\(^6\) See Securities Exchange Act Release No. 88536 (April 1, 2020), 85 FR 19537 (April 7,
On May 12, 2020, the Exchange withdrew the proposed rule change (SR-BOX-2019-37).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.\(^7\)

J. Matthew DeLesDernier,
Assistant Secretary.

\(^7\) 17 CFR 200.30-3(a)(12).