SECURITIES AND EXCHANGE COMMISSION

[SEC File No. 270-40, OMB Control No. 3235-0313]

Proposed Collection; Comment Request

Upon Written Request, Copies Available From

Securities and Exchange Commission
Office of FOIA Services
100 F Street, NE
Washington, DC  20549-2736

Extension:  Rule 203-2 and Form ADV-W

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.), the Securities and Exchange Commission ("Commission") is soliciting comments on the collection of information summarized below.  The Commission plans to submit this existing collection of information to the Office of Management and Budget for extension and approval.

The title for the collection of information is “Rule 203-2 (17 CFR 275.203-2) and Form ADV-W (17 CFR 279.2) under the Investment Advisers Act of 1940 (15 U.S.C. 80b).”  Rule 203-2 under the Investment Advisers Act of 1940 establishes procedures for an investment adviser to withdraw its registration or pending registration with the Commission.  Rule 203-2 requires every person withdrawing from investment adviser registration with the Commission to file Form ADV-W electronically on the Investment Adviser Registration Depository (“IARD”).  The purpose of the information collection is to notify the Commission and the public when an
investment adviser withdraws its pending or approved SEC registration. Typically, an
investment adviser files a Form ADV-W when it ceases doing business or when it is ineligible to
remain registered with the Commission.

The respondents to the collection of information are all investment advisers that are
registered with the Commission or have applications pending for registration. The Commission
has estimated that compliance with the requirement to complete Form ADV-W imposes a total
burden of approximately 0.75 hours (45 minutes) for an adviser filing for full withdrawal and
approximately 0.25 hours (15 minutes) for an adviser filing for partial withdrawal. Based on
historical filings, the Commission estimates that there are approximately 802 respondents
annually filing for full withdrawal and approximately 454 respondents annually filing for partial
withdrawal. Based on these estimates, the total estimated annual burden would be 715 hours
((802 respondents x .75 hours) + (454 respondents x .25 hours)).

Rule 203-2 and Form ADV-W do not require recordkeeping or records retention. The
collection of information requirements under the rule and form are mandatory. The information
collected pursuant to the rule and Form ADV-W are filings with the Commission. These filings
are not kept confidential. An agency may not conduct or sponsor, and a person is not required to
respond to, a collection of information unless it displays a currently valid control number.

Written comments are invited on: (a) whether the documentation of information is
necessary for the proper performance of the functions of the agency, including whether the
information will have practical utility; (b) the accuracy of the agency’s estimate of the burden of
the collection of information; (c) ways to enhance the quality, utility, and clarity of the
information collected; and (d) ways to minimize the burden of the collection of information on
respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Please direct your written comments to David Bottom, Director/Chief Information Officer, Securities and Exchange Commission, C/O Cynthia Roscoe, 100 F Street, NE, Washington, DC 20549; or send an email to: PRA_Mailbox@sec.gov.


J. Matthew DeLesDernier,

Assistant Secretary.

[FR Doc. 2020-10239 Filed: 5/12/2020 8:45 am; Publication Date: 5/13/2020]