Agency Information Collection Activity: Status of Loan Account – Foreclosure or Other Liquidation

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (PRA) of 1995, this notice announces that the Veterans Benefits Administration (VBA), Department of Veterans Affairs, will submit the collection of information abstracted below to the Office of Management and Budget (OMB) for review and comment. The PRA submission describes the nature of the information collection and its expected cost and burden; it includes the actual data collection instrument.

DATES: Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to www.reginfo.gov/public/do/PRAMain. Find this particular information collection by selecting "Currently under 30-day Review - Open for Public Comments" or by using the search function. Refer to “OMB Control No. 2900–0851.

FOR FURTHER INFORMATION CONTACT: Danny S. Green, Enterprise Records Service (005R1B), Department of Veterans Affairs, 811 Vermont Avenue, NW,
SUPPLEMENTAL INFORMATION:


Title:  Status of Loan Account – Foreclosure or Other Liquidation, VA Form 26-0971.

OMB Control Number:  2900-0851.

Type of Review:  Extension without change of a currently approved collection.

Abstract:  VA Form 26-0971 is used when the holder of a delinquent vendee account is legally entitled to repurchase the loan by VA when the loan has been continuously in default for 3 months and the amount of the delinquency equals or exceeds the sum of 2 monthly installments.

An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid OMB control number.

The Federal Register Notice with a 60-day comment period soliciting comments on this collection of information was published at FR 85, 29 on February 12, 2020, page 8097.

Affected Public:  Individuals or households.

Estimated Annual Burden:  10 hours.

Estimated Average Burden Per Respondent:  30 minutes.

Frequency of Response:  One-time.

Estimated Number of Respondents:  20.
By direction of the Secretary.

Danny S. Green,

Department Clearance Officer,

Office of Quality Performance and Risk,

Department of Veterans Affairs.

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