SMALL BUSINESS ADMINISTRATION

[Disaster Declaration # 16253 and # 16254; PUERTO RICO Disaster Number PR-00034]

Presidential Declaration of a Major Disaster for the Commonwealth of Puerto Rico

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is a Notice of the Presidential declaration of a major disaster for the Commonwealth of Puerto Rico (FEMA - 4473 - DR), dated 01/16/2020.

Incident: Earthquakes.

Incident Period: 12/28/2019 and continuing.

DATES: Issued on 01/16/2020.

Physical Loan Application Deadline Date: 03/16/2020.

Economic Injury (EIDL) Loan Application Deadline Date: 10/16/2020.

ADDRESSES: Submit completed loan applications to:

U.S. Small Business Administration,
Processing and Disbursement Center,
14925 Kingsport Road,
Fort Worth, TX 76155.


SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the President's major disaster declaration on 01/16/2020, applications for disaster loans may be filed at the address listed above or other locally announced locations.

The following areas have been determined to be adversely affected by the disaster:

Primary Municipalities (Physical Damage and Economic Injury Loans):

Guanica, Guayanilla, Penuelas, Ponce, Utuado, Yauco.

Contiguous Municipalities (Economic Injury Loans Only):

PUERTO RICO

Adjuntas, Arecibo, Ciales, Hatillo, Jayuya, Juana Diaz, Lajas, Lares, Maricao, Sabana Grande.
The Interest Rates are:

For Physical Damage:

Homeowners with Credit Available Elsewhere 3.000
Homeowners without Credit Available Elsewhere 1.500
Businesses with Credit Available Elsewhere 7.750
Businesses without Credit Available Elsewhere 3.875
Non-Profit Organizations with Credit Available Elsewhere 2.750
Non-Profit Organizations without Credit Available Elsewhere 2.750

For Economic Injury:

Businesses & Small Agricultural Cooperatives without Credit Available Elsewhere 3.875
Non-Profit Organizations without Credit Available Elsewhere 2.750

The number assigned to this disaster for physical damage is 162532 and for economic injury is 162540.

(Catalog of Federal Domestic Assistance Number 59008)

James Rivera,
Associate Administrator
for Disaster Assistance.