DEPARTMENT OF THE TREASURY

Debt Management Advisory Committee Meeting

Notice is hereby given, pursuant to 5 U.S.C. App. 2, 10(a)(2), that a meeting will be held at the United States Treasury Department, 15th Street and Pennsylvania Avenue, N.W., Washington, DC, on February 04, 2020 at 8:00 AM. of the following debt management advisory committee:


The agenda for the meeting provides for a charge by the Secretary of the Treasury or his designate that the Committee discuss particular issues and conduct a working session. Following the working session, the Committee will present a written report of its recommendations. The meeting will be closed to the public, pursuant to 5 U.S.C. App. 2, 10(d) and Pub. L. 103-202, 202(c)(1)(B)(31 U.S.C. 3121 note).

This notice shall constitute my determination, pursuant to the authority placed in heads of agencies by 5 U.S.C. App. 2, 10(d) and vested in me by Treasury Department Order No. 101-05, that the meeting will consist of discussions and debates of the issues presented to the Committee by the Secretary of the Treasury and the making of recommendations of the Committee to the Secretary, pursuant to Pub. L. 103-202, 202(c)(1)(B). Thus, this information is exempt from disclosure under that provision and 5 U.S.C. 552b(c)(3)(B). In addition, the meeting is concerned with information that is exempt from disclosure under 5 U.S.C. 552b(c)(9)(A). The public interest requires that such meetings be closed to the public because the Treasury Department requires frank and full advice from representatives of the financial community prior to making its
final decisions on major financing operations. Historically, this advice has been offered by debt
management advisory committees established by the several major segments of the financial
community. When so utilized, such a committee is recognized to be an advisory committee under

Although the Treasury's final announcement of financing plans may not reflect the
recommendations provided in reports of the Committee, premature disclosure of the Committee's
deliberations and reports would be likely to lead to significant financial speculation in the
securities market. Thus, this meeting falls within the exemption covered by 5 U.S.C.
552b(c)(9)(A).

Treasury staff will provide a technical briefing to the press on the day before the Committee
meeting, following the release of a statement of economic conditions and financing estimates.
This briefing will give the press an opportunity to ask questions about financing projections. The
day after the Committee meeting, Treasury will release the minutes of the meeting, any charts
that were discussed at the meeting, and the Committee's report to the Secretary.

The Office of Debt Management is responsible for maintaining records of debt management
advisory committee meetings and for providing annual reports setting forth a summary of
Committee activities and such other matters as may be informative to the public consistent with
the policy of 5 U.S.C. 552(b). The Designated Federal Officer or other responsible agency
official who may be contacted for additional information is Fred Pietrangeli, Director for Office
of Debt Management (202) 622-1876.


Fred Pietrangeli

Director (for Office of Debt Management).

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