SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

[SEC File No. 270-91, OMB Control No. 3235-0088]

Upon Written Request, Copies Available From:

Securities and Exchange Commission
Office of FOIA Services
100 F Street, NE
Washington, DC 20549-2736

Extension: Rule 15Ba2-5


On July 7, 1976, effective July 16, 1976 (see 41 FR 28948, July 14, 1976), the Commission adopted Rule 15Ba2-5 under the Exchange Act to permit a duly-appointed fiduciary to assume immediate responsibility for the operation of a municipal securities dealer’s business. Without the rule, the fiduciary would not be able to assume operation until it registered as a municipal securities dealer. Under the rule, the registration of a municipal securities dealer is deemed to be the registration of any executor, administrator, guardian, conservator, assignee for the benefit of creditors, receiver, trustee in insolvency or bankruptcy, or other fiduciary, appointed or qualified by
order, judgment, or decree of a court of competent jurisdiction to continue the business of such
municipal securities dealer, provided that such fiduciary files with the Commission, within 30 days
after entering upon the performance of his duties, a statement setting forth as to such fiduciary
substantially the same information required by Form MSD or Form BD. The statement is necessary
to ensure that the Commission and the public have adequate information about the fiduciary.

There is approximately 1 respondent per year that requires an aggregate total of 4 hours to
comply with this rule. This respondent makes an estimated 1 annual response. Each response takes
approximately 4 hours to complete. Thus, the total compliance burden per year is 4 burden hours.
The approximate internal compliance cost per hour is $20, resulting in a total internal cost of
compliance for the respondent of approximately $80 (i.e., 4 hours x $20).

An agency may not conduct or sponsor, and a person is not required to respond to, a
collection of information under the PRA unless it displays a currently valid OMB control
number.

The public may view background documentation for this information collection at the
following website: www.reginfo.gov. Comments should be directed to: (i) Desk Officer for the
Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of
Management and Budget, Room 10102, New Executive Office Building, Washington, DC
20503, or by sending an e-mail to: Lindsay.M.Abate@omb.eop.gov; and (ii) Charles Riddle,
Acting Director/Chief Information Officer, Securities and Exchange Commission, c/o Candace
Kenner, 100 F Street, NE, Washington, DC 20549, or by sending an e-mail to:
PRA_Mailbox@sec.gov. Comments must be submitted to OMB within 30 days of this notice.
Dated: September 24, 2019.
Jill M. Peterson,

Assistant Secretary.

[FR Doc. 2019-21086 Filed: 9/27/2019 8:45 am; Publication Date: 9/30/2019]