RAILROAD RETIREMENT BOARD

Civil Monetary Penalty Inflation Adjustment

AGENCY: Railroad Retirement Board.

ACTION: Notice announcing updated penalty inflation adjustments for civil monetary penalties for 2019.

SUMMARY: As required by Section 701 of the Bipartisan Budget Act of 2015, entitled the Federal Civil Penalties Inflation Adjustment Act Improvements Act of 2015, the Railroad Retirement Board (Board) hereby publishes its 2019 annual adjustment of civil penalties for inflation.

FOR FURTHER INFORMATION CONTACT:
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SUPPLEMENTARY INFORMATION:

For the 2019 annual adjustment for inflation of the maximum civil penalty under the Program Fraud Civil Remedies Act of 1986, the Board applies the formula provided by the 2015 Act and the Board’s regulations at Title 20, Code of Federal Regulations, Part 356. In accordance with the 2015 Act, the amount of the adjustment is based on the percent increase between the
Consumer Price Index (CPI-U) for the month of October preceding the date of the adjustment and the CPI-U for the October one year prior to the October immediately preceding the date of the adjustment. If there is no increase, there is no adjustment of civil penalties. The percent increase between the CPI-U for October 2018 and October 2017, as provided by Office of Management and Budget Memorandum M-19-04 (December 14, 2018) is 1.02522 percent. Therefore, the new maximum penalty under the Program Fraud Civil Remedies Act is $11,463 (the 2018 maximum penalty of $11,181 multiplied by 1.02522, rounded to the nearest dollar). The new minimum penalty under the False Claims Act is $11,463 (the 2018 minimum penalty of $11,181 multiplied by 1.02522, rounded to the nearest dollar), and the new maximum penalty is $22,927 (the 2018 maximum penalty of $22,363 multiplied by 1.02522, rounded to the nearest dollar). The adjustments in penalties will be effective (insert date of publication in the Federal Register).

By Authority of the Board

Sylvia Zaragoza

Acting Secretary to the Board

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