



8011-01
SECURITIES AND EXCHANGE COMMISSION
(Release No. 34-83390; File No. SR-CboeBZX-2017-005)

June 6, 2018

Self-Regulatory Organizations; Cboe BZX Exchange, Inc.; Notice of Designation of a Longer Period for Commission Action on Proceedings to Determine Whether to Approve or Disapprove a Proposed Rule Change, as Modified by Amendment No. 1 Thereto, to List and Trade Shares of Each Series of the Cboe Vest S&P 500 Buffer Protect Strategy ETF under the ETF Series Solutions Trust under Rule 14.11(c)(3), Index Fund Shares

On November 21, 2017, Cboe BZX Exchange, Inc. (“Exchange” or “BZX”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)¹ and Rule 19b-4 thereunder,² a proposed rule change to list and trade shares of each series of the Cboe Vest S&P 500[®] Buffer Protect Strategy ETF under Exchange Rule 14.11(c)(3), Index Fund Shares. The proposed rule change was published for comment in the Federal Register on December 11, 2017.³ On January 22, 2018, the Commission extended the time period within which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to approve or disapprove the proposed rule change.⁴ On March 9, 2018, the Commission initiated proceedings to determine whether to disapprove the proposed rule change.⁵ On April 13, 2018, the Exchange filed Amendment No. 1 to the proposed rule change, which amended and superseded the

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ See Securities Exchange Act Release No. 82217 (December 5, 2017), 82 FR 58243.

⁴ See Securities Exchange Act Release No. 82558, 83 FR 3820 (January 26, 2018). The Commission designated March 11, 2018 as the date by which the Commission shall approve, disapprove, or institute proceedings to determine whether to approve or disapprove, the proposed rule change.

⁵ See Securities Exchange Act Release No. 82842, 83 FR 11273 (March 14, 2018).

proposed rule change as originally filed.⁶ The Commission has received no comments on the proposed rule change.

Section 19(b)(2) of the Act⁷ provides that, after initiating disapproval proceedings, the Commission shall issue an order approving or disapproving the proposed rule change not later than 180 days after the date of publication of notice of the filing of the proposed rule change. The Commission may extend the period for issuing an order approving or disapproving the proposed rule change, however, by not more than 60 days if the Commission determines that a longer period is appropriate and publishes the reasons for such determination. The proposed rule change was published for notice and comment in the Federal Register on December 11, 2017. June 9, 2018 is 180 days from that date, and August 8, 2018 is 240 days from that date.

The Commission finds it appropriate to designate a longer period within which to issue an order approving or disapproving the proposed rule change so that it has sufficient time to consider the proposed rule change, as modified by Amendment No. 1. Accordingly, pursuant to Section 19(b)(2) of the Act,⁸ the Commission designates August 8, 2018 as the date by which

⁶ Amendment No. 1, which amended and replaced the proposed rule change in its entirety, is available at: <https://www.sec.gov/comments/sr-cboebzx-2017-005/cboebzx2017005-3458514-162203.pdf>.

⁷ 15 U.S.C. 78s(b)(2).

⁸ 15 U.S.C. 78s(b)(2).

the Commission shall either approve or disapprove the proposed rule change (File No. SR-CboeBZX-2017-005), as modified by Amendment No. 1.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁹

Brent J. Fields
Secretary

⁹ 17 CFR 200.30-3(a)(57).

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