



**DEPARTMENT OF THE TREASURY**

*Internal Revenue Service*

26 CFR Part 1

Income Taxes

*CFR Correction*

In Title 26 of the Code of Federal Regulations, Part 1 (§§1.140 to 1.169), revised as of April 1, 2018, on page 88, in §1.148-1, paragraph (e)(3) is reinstated to read as follows:

**§1.148-1 Definitions and elections.**

\* \* \* \* \*

(e) \* \* \*

(3) *Certain hedges.* Investment-type property also includes the investment element of a contract that is a hedge (within the meaning of §1.148-4(h)(2)(i)(A)) and that contains a significant investment element because a payment by the issuer relates to a conditional or unconditional obligation by the hedge provider to make a payment on a later date. See §1.148-4(h)(2)(ii) relating to hedges with a significant investment element.

\* \* \* \* \*

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