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## DEPARTMENT OF COMMERCE

### Submission for OMB Review; Comment Request

The Department of Commerce will submit to the Office of Management and Budget (OMB) for clearance the following proposal for collection of information under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35).

*Agency:* Bureau of Economic Analysis (BEA), Commerce.

*Title:* Quarterly Survey of U.S. Direct Investment Abroad—Transactions of U.S. Reporter with Foreign Affiliate.

*OMB Control Number:* 0608-0004.

*Form Number:* BE-577.

*Type of Request:* Regular submission.

*Number of Respondents:* 2,090 U.S. parents filing for 16,720 foreign affiliates per quarter, 66,880 annually.

*Average Hours Per Response:* 1 hour is the average, but may vary considerably among respondents because of differences in company structure and complexity.

*Estimated Total Annual Burden Hours:* 66,880.

*Needs and Uses:* The Quarterly Survey of U.S. Direct Investment Abroad—Transactions of U.S. Reporter with Foreign Affiliate (Form BE-577)—obtains quarterly data on transactions and positions between U.S.-owned foreign business enterprises and their U.S. parents. The survey is a sample survey that covers all foreign affiliates above a size-exemption level. The sample data are used to derive universe estimates in nonbenchmark years from similar data reported in the BE-10,

Benchmark Survey of U.S. Direct Investment Abroad, which is conducted every five years. The data are used in the preparation of the U.S. international transactions accounts, the input-output accounts, the national income and product accounts, and the international investment position of the United States. The data are needed to measure the size and economic significance of direct investment abroad, measure changes in such investment, and assess its impact on the U.S. and foreign economies.

The data from the survey are primarily intended as general purpose statistics. BEA's publications make the data available to answer any number of research and policy questions related to U.S. direct investment abroad.

*Affected Public:* Businesses or other for-profit organizations.

*Frequency:* Quarterly.

*Respondent's Obligation:* Mandatory.

This information collection request may be viewed at [www.reginfo.gov](http://www.reginfo.gov). Follow the instructions to view Department of Commerce collections currently under review by OMB.

Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to OIRA [Submission@omb.eop.gov](mailto:Submission@omb.eop.gov) or fax to (202) 395-5806.

Dated: July 28, 2016

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