EXPORT-IMPORT BANK OF THE UNITED STATES

Public Notice: 2016-6021

Agency Information Collection Activities: Comment Request

AGENCY: Export-Import Bank of the United States

ACTION: Submission for OMB review and comments request.

Form Title: EIB 10-06 Application for Approved Finance Provider

SUMMARY: The Export-Import Bank of the United States (EXIM Bank), as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal Agencies to comment on the proposed information collection, as required by the Paperwork Reduction Act of 1995.

Financial institutions interested in becoming an Approved Finance Provider (AFP) with EXIM Bank must complete this application in order to obtain approval to make loans under EXIM Bank insurance policies and/or enter into one or more Master Guarantee Agreements (MGA) with EXIM Bank. An AFP may participate in the Medium-Term Insurance, Bank Letter of Credit, and Financial Institution Buyer Credit programs as an insured lender, while AFPs approved for an MGA may apply for multiple loan or lease transactions to be guaranteed by EXIM Bank.

EXIM Bank uses the information provided in the form and the supplemental information required to be submitted with the form to determine whether the lender qualifies to participate in its lender insurance and guarantee programs. The details are necessary to evaluate whether the lender has the capital to fund potential transactions, proper due diligence procedures, and the monitoring capacity to carry out transactions.

The information collection tool can be reviewed at: http://exim.gov/sites/default/files/pub/pending/eib10_06.pdf

DATES: Comments must be received on or before [INSERT DATE 60 DAYS AFTER PUBLICATION] to be assured of consideration.

ADDRESSES: Comments may be submitted electronically on *WWW.REGULATIONS.GOV* or by mail to Michele Kuester, Export-Import Bank, 811 Vermont Ave NW, Washington, DC 20571

SUPPLEMENTARY INFORMATION:

Title and Form Number: EIB 10-06 Application for Approved Finance Provider

OMB Number: 3048-0032

Type of Review: Regular

Need and Use: The information collected will allow EXIM Bank to determine compliance and content for transaction requests submitted to the Export-Import Bank under its insurance, guarantee, and direct loan programs.

Affected Public:

This form affects entities involved in the export of U.S. goods and services.

Annual Number of Respondents: 50

Estimated Time per Respondent: 30 minutes
Annual Burden Hours: 25 hours
Frequency of Reporting of Use: On occasion

Government Expenses:

Reviewing time per year: 25 hours Average Wages per Hour: \$42.50 Average Cost per Year: \$1,062.50

(time*wages)

Benefits and Overhead: 20%
Total Government Cost: \$1,275

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Billing Code **6690-01-P**

[FR Doc. 2016-05102 Filed: 3/7/2016 8:45 am; Publication Date: 3/8/2016]