

6714-01-P

**Federal Deposit Insurance Corporation** 

Agency Information Collection Activities: Submission for OMB Review; Comment Request (3064-0187)

**AGENCY:** Federal Deposit Insurance Corporation (FDIC).

**ACTION:** Notice and request for comment.

**SUMMARY:** The FDIC, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on the renewal of an existing information collection, as required by the Paperwork Reduction Act of 1995. On October 7, 2015, (80 FR 60680), the FDIC requested comment for 60 days on a proposal to renew the information collection described below. No comments were received. The FDIC hereby gives notice of its plan to submit to OMB a request to approve the renewal of this collection, and again invites comment on this renewal.

**DATES:** Comments must be submitted on or before [insert date 30 days from publication in the <u>Federal Register</u>].

**ADDRESSES:** Interested parties are invited to submit written comments to the FDIC by any of the following methods:

• http://www.FDIC.gov/regulations/laws/federal/

*Email*: comments@fdic.gov Include the name of the collection in the subject

line of the message.

*Mail*: Gary A. Kuiper (202.898.3877), Counsel, Room MB-3016, or Manuel E.

Cabeza, (202.898.3767), Counsel, Room MB-3105, Federal Deposit Insurance

Corporation, 550 17<sup>th</sup> Street NW, Washington, DC 20429.

Hand Delivery: Comments may be hand-delivered to the guard station at the rear

of the 17<sup>th</sup> Street Building (located on F Street), on business days between 7:00

a.m. and 5:00 p.m.

All comments should refer to the relevant OMB control number. A copy of the

comments may also be submitted to the OMB desk officer for the FDIC: Office of

Information and Regulatory Affairs, Office of Management and Budget, New Executive

Office Building, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** Gary A. Kuiper or Manuel E.

Cabeza, at the FDIC address above.

SUPPLEMENTARY INFORMATION:

Proposal to renew the following currently-approved collection of information:

1. *Title:* Annual Stress Test Reporting; \$10-\$50 Billion Templates.

*OMB Number:* 3064-0187.

Affected Public: Insured state nonmember banks.

*Frequency of Response:* Annually.

Estimated Number of Respondents: 22

Estimated Number of Responses: 22

Estimated Time per Response: 469 hours

Total Annual Burden: 10,318 hours.

General Description: The FDIC DFAST 10-50 reporting form collects data through two primary schedules: (1) the Results Schedule (which includes the quantitative results of the stress tests under the baseline, adverse, and severely adverse scenarios for each quarter of the planning horizon) and (2) the Scenario Variables Schedule. In addition, respondents are required to submit a summary of the qualitative information supporting their quantitative projections. The FDIC proposes to revise the FDIC DFAST 10-50 Summary Schedule by modifying the financial as of date from September 30th to December 31st. This revision is effective for the 2016 stress test cycle (with reporting in July 2016). In addition, the FDIC proposes to clarify the FDIC DFAST 10-50 reporting form instructions to change the submission date from March 31<sup>st</sup> to July 31<sup>st</sup>, to change references to the financial "as of" date from September 30<sup>th</sup> to December 31<sup>st</sup>, and to update the line items references to the new Call Report Instructions. The FDIC does not expect that the changes to the DFAST 10-50 Summary Schedule and reporting form instructions will result in a change in burden.

## Request for Comment

Comments are invited on: (a) whether the collection of information is necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to

minimize the burden of the information collection on respondents, including through the

use of automated collection techniques or other forms of information technology. All

comments will become a matter of public record.

Dated at Washington, D.C., this 17th day of February, 2016.

FEDERAL DEPOSIT INSURANCE CORPORATION

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Robert E. Feldman

**Executive Secretary** 

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