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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-5683-N-48]

30-Day Notice of Proposed Information Collection:

Multifamily Default Status Report

AGENCY: Office of the Chief Information Officer, HUD.

ACTION: Notice.

SUMMARY: HUD has submitted the proposed information collection requirement described below to the Office of Management and Budget (OMB) for review, in accordance with the Paperwork Reduction Act. The purpose of this notice is to allow for an additional 30 days of public comment.

DATES: Comments Due Date: [Insert date that is 30 Days after the date of publication in the Federal Register.]

ADDRESSES: Interested persons are invited to submit comments regarding this proposal.

Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: HUD Desk Officer, Office of Management and Budget, New Executive Office Building, Washington, DC 20503; fax: 202-395-5806. Email: OIRA_Submission@omb.eop.gov.

FOR FURTHER INFORMATION CONTACT: Colette Pollard, Reports Management Officer, QDAM, Department of Housing and Urban Development, 451 7th Street, SW, Washington, DC 20410; e-mail Colette Pollard at Colette.Pollard@hud.gov or telephone

202-402-3400. Persons with hearing or speech impairments may access this number through TTY by calling the toll-free Federal Relay Service at (800) 877-8339. This is not a toll-free number. Copies of available documents submitted to OMB may be obtained from Ms. Pollard. **SUPPLEMENTARY INFORMATION:** This notice informs the public that HUD has submitted to OMB a request for approval of the information collection described in Section A. The **Federal Register** notice that solicited public comment on the information collection for a period of 60 days was published on March 18, 2013.

A. Overview of Information Collection

<u>Title of Information Collection</u>: Multifamily Default Status Report.

OMB Approval Number: 2502-0041.

Type of Request: Extension of a currently approved collection.

Form Number: HUD-92426.

Description of the need for the information and proposed use: Mortgagees use this information collection to notify HUD that a project owner is delinquent (16 days) or more than 30 days past due on a mortgage payment, and to elect to assign a defaulted mortgage to the Department (per regulations at 24 CFR Part 207.256) by the 75th day from the date of default. To avoid an assignment of mortgage to HUD, which costs the Government millions of dollars each year, HUD and the mortgagor may develop a plan for reinstating the loan since HUD uses the information as an early warning mechanism. HUD Field Office and Headquarters staff use the data to (a) monitor mortgagee compliance with HUD's loan servicing procedures and assignments; and (b) potentially avoid mortgage assignments. This information is submitted electronically via the Internet.

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Estimation of the total numbers of hours needed to prepare the information

collection including number of respondents, frequency of response, and

hours of response: The number of burden hours is 1,159. The number of respondents is 44, the

number of responses is 6,959, the frequency of response is 158, and the burden hour per response

is 10 minutes

B. Solicitation of Public Comment

This notice is soliciting comments from members of the public and affected parties

concerning the collection of information described in Section A on the following:

(1) Whether the proposed collection of information is necessary for the proper

performance of the functions of the agency, including whether the information will have

practical utility;

(2) The accuracy of the agency's estimate of the burden of the proposed collection of

information;

(3) Ways to enhance the quality, utility, and clarity of the information to be collected; and

(4) Ways to minimize the burden of the collection of information on those who are to

respond; including through the use of appropriate automated collection techniques or other forms

of information technology, e.g., permitting electronic submission of responses.

HUD encourages interested parties to submit comment in response to these questions.

C. Authority: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35

Date: June 11, 2013

Colette Pollard
Department Reports Management Officer
Office of the Chief Information Officer

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