



Billing Code 4210-67

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-5603-N-40]

Notice of Submission of Proposed Information Collection to OMB

**FHA-Insured Mortgage Loan Servicing Involving the Claims and Conveyance Process,
Property Inspection/Preservation**

AGENCY: Office of the Chief Information Officer, HUD

ACTION: Notice.

SUMMARY: The proposed information collection requirement described below has been submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

FHA insurance is an important source of mortgage credit for low and moderate-income borrowers and their neighborhoods. It is essential that FHA maintain a healthy mortgage insurance fund through premiums charged the borrower by FHA along with Federal budget receipts generated from those premiums to support HUD's goals. Providing policy and guidance to the single family housing mortgage industry regarding changes in FHA's program is essential to protect the fund. This information collection request for OMB review seeks to combine the requirements of another existing OMB collection under one collection; it is OMB collection 2502-0349.

DATES: Comments Due Date: **[Insert Date 30 Days after the date of publication.]**

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB approval Number (2502-0429) and should be sent to: HUD Desk Officer, Office of Management and Budget, New Executive Office Building, Washington, DC 20503; fax: 202-395-5806. Email: OIRA_Submission@omb.eop.gov fax: 202-395-5806.

FOR FURTHER INFORMATION CONTACT: Colette Pollard., Reports Management Officer, QDAM, Department of Housing and Urban Development, 451 Seventh Street, SW, Washington, DC 20410; e-mail Colette Pollard at Colette.Pollard@hud.gov. or telephone (202) 402-3400. This is not a toll-free number. Copies of available documents submitted to OMB may be obtained from Ms. Pollard.

SUPPLEMENTARY INFORMATION: This notice informs the public that the Department of Housing and Urban Development has submitted to OMB a request for approval of the Information collection described below. This notice is soliciting comments from members of the public and affecting agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

This notice also lists the following information:

TITLE OF PROPOSAL: FHA-Insured Mortgage Loan Servicing Involving the Claims and Conveyance Process, Property Inspection/Preservation

OMB APPROVAL NUMBER: 2502-0429

FORM NUMBERS: HUD-9519-A, Property Inspection Report, HUD-9539, Request for Occupied Conveyance, HUD-27011, Parts A, B, C, D, E, Single Family Application for Insurance Benefits, HUD-50002, Request to Exceed Cost Limits for Preservation and Protection, HUD-50012, Mortgagees Request for Extension of Time Requirements, HUD-91022, Mortgagee Notice of Foreclosure Sale.

DESCRIPTION OF THE NEED FOR THE INFORMATION AND ITS PROPOSED

FHA insurance is an important source of mortgage credit for low and moderate-income borrowers and their neighborhoods. It is essential that FHA maintain a healthy mortgage insurance fund through premiums charged the borrower by FHA along with Federal budget receipts generated from those premiums to support HUD's goals. Providing policy and guidance to the single family housing mortgage industry regarding changes in FHA's program is essential to protect the fund. This information collection request for OMB review seeks to combine the requirements of another existing OMB collection under one collection; it is OMB collection 2502-0349.

Estimation of the total numbers of hours needed to prepare the information collection

including number of respondents, frequency of response, and hours of response: The number of burden hours is 1,347,549, the number of respondents is 324, the number of responses is 1,087,913, the frequency of response is on occasion, and the burden hour per response is from less than a minute to 4 hours depending upon the activity.

STATUS: This is an extension of a currently approved collection OMB 2502-0429 that will be extended for another three years.

AUTHORITY: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. 35, as amended

Date: June 7, 2012

Colette Pollard
Department Reports Management Officer
Office of the Chief Information Officer

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