

# SERIES OF 1928 \$100 FRN WITH INVERTED STARS

by  
**Peter Huntoon**

One of the best-known occurrences of inverted stars in replacement serial numbers are those on the \$100 Series of 1928 FRNs from Dallas and San Francisco. The spectacular foursome illustrated here from the San Francisco bank illustrates all four possible permutations of the stars in the serial numbers on those sheets. Bob Liddell patently assembled this set.

The first runs of Series of 1928 Dallas and San Francisco \$100 star notes were numbered on the same 12-subject overprinting and separating press on November 22, 1929. Both press runs were 1,000 sheets each bearing serials 1 through 12,000. The sequence of numbers on the left sides differed from those on the right by 6,000 for both press runs. Consequently, the first sheet contained numbers 1 through 6 and 6001 through 6006.

The stars had to be inserted into the numbering wheels and locked in place; however, they could be inserted so that they either appeared right-side-up or upside-down on the printed notes. The operator did not notice the distinction so the orientation of the stars came out mixed on the notes.

The positions of the stars were the same for both the Dallas and San Francisco runs. We have cataloged four notes from the Dallas run and 18 from San Francisco.

To date we have been able to document the orientations of the stars in 10 of the 12 plate positions. Here is how they break out. Normal stars appear on positions J, K and L; inverted stars in the right position only on C and D, on the left only on G and H, and on both on A, E and F. Positions B and I remain to be determined.

There were four plates on the press used to print the faces on these stars; specifically, plate serial numbers 1, 2, 3 and 4. As icing on the cake each is represented among Bob's four notes.

The following are the reported examples from the November 22, 1929 numbering run.

K00001410*	F2/2	both	CAA 1/00
K00001829*	E1/3	both	Heritage 8/14
K00002208*	F	both	CAA 1/97
K00002320*	D1/8	right	CAA 9/02
L00000073*	A1/6	both	CAA 11/90
L00000376*	D1	right	Liddell, Manifest Auctions 7/15
L00001881*	C1/1	right	Heritage 1/06
L00003478*	D3/4	right	Stacks-Bowers 3/17
L00003588*	F	both	E-Bay 7/12
L00003593*	E	both	Koble 6/82, Knight 3/11
L00005261*	E3	both	Liddell, Knight 3/10
L00005837*	E	both	Knight 8/05, 9/12
L00005902*	D	right	E-Bay 8/13
L00006112*	J3/2	normal	CAA 9/05
L00006642*	L4/2	normal	Whitelock 06
L00007440*	L4/3	normal	Jacob 07
L00007505*	K2	normal	Liddell
L00007808*	H1/2	left	Heritage 1/12
L00008396*	H2	left	Lipka 06
L00008981*	K4/6	normal	Randy Vogal 4/12
L00010213*	G4/7	left	Liddell, Stacks-Bowers 11/11
L00010214*	H4/7	left	Baeder 07
L00011006*	H1/7	left	Horowitz 10/13

