

Tulsa bankers got "cold feet"

Proof-only issue marks this Indian Territorial's run



THE PAPER COLUMN

by Peter Huntoon

The Tulsa National Bank (#7085)

The Tulsa National Bank, Indian Territory (#7085), was organized Dec. 15, 1903, and chartered January 4, 1904, as a minimal capitalized bank under the terms of an amendment to the National Bank Act passed March 14, 1900. This act allowed people in towns with populations of less than 3,000 to organize banks having a capital of only \$25,000. This populist provision was widely embraced by would be bankers throughout the thinly populated small towns in the Oklahoma and Indian territories. It led to the establishment of many dozens of under capitalized banks there, many of which failed during the agricultural depression that followed World War I.

The law required the bankers to have a circulation of one quarter of their capitalization, so such banks issued a minimal \$6,250. The officers of the Tulsa bank executed a purchase for \$6,250 worth of bonds on January 4th, and ordered their plate and notes. Shortly thereafter they got cold feet and decided that national banking was not the right business for them. They liquidated the bank on February 26th before any 10-10-10-20 Series of 1902 Red Seal territorials were printed from their plate. The bonds were eventually sold on August 24, 1904.

The Tulsa National Bank, Indian Territory, liquidated before any Series 1902 Red Seals were printed from the lone plate made for it.



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BANK NOTE AND CHECK HOLDERS

SIZE	INCHES	50	100	500	1000
Fractional	4-3/4" x 2-1/4"	\$20.50	\$37.00	\$165.00	\$290.00
Colonial	5-1/2" x 3-1/16"	\$21.00	\$38.50	\$175.00	\$320.00
Small Currency	6-5/8" x 2-7/8"	\$21.50	\$41.00	\$182.00	\$340.00
Large Currency	7-7/8" x 3-1/2"	\$24.00	\$45.00	\$200.00	\$375.00
Auction	9 x 3-3/4"	\$26.50	\$48.00	\$235.00	\$410.00
Foreign Currency	8 x 5	\$30.00	\$55.00	\$250.00	\$440.00
Checks	9-5/8 x 4-1/4"	\$30.00	\$55.00	\$250.00	\$440.00

SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet					
End Open	8 3/4" x 14 1/2"	\$18.00	\$80.00	\$140.00	\$325.00
National Sheet					
Side Open	8 1/2" x 17 1/2"	\$19.00	\$85.00	\$150.00	\$345.00
Stock Certificate					
End Open	9 1/2" x 12 1/2"	\$17.50	\$75.00	\$135.00	\$315.00
Map & Bond Size					
End Open	18" x 24"	\$70.00	\$315.00	\$570.00	\$1295.00

You may assort note holders for best price (min. 50 pcs. one size). You may assort sheet holders for best price (min. 5 pcs. one size) (min. 10 pcs. total).

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