

ABOUT TEXAS MOSTLY

THE NATIONAL BANKS IN GRAPEVINE, TEXAS

by FRANK CLARK

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Grapevine is a town northwest of Fort Worth in north Tarrant County. It is on the edge of the Dallas-Fort Worth International Airport. It is rapidly growing now because of this proximity to the airport. However, at the turn of the century it was a slower-paced community. The town had a total of three national banks. All of the banks were located on Main Street. This article will introduce them to you along with some of their bank notes.



A Series 1882 Date Back \$20 issued by The Grapevine National Bank, Charter 5439.

THE GRAPEVINE NATIONAL BANK

THE Grapevine National Bank was chartered on June 19, 1900 with Charter 5439. This was the town's first bank and its capital was \$25,000. The bank voluntarily liquidated itself on December 31, 1918. It was succeeded by the Grapevine Home Bank. Presently, the former building for the bank has been remodeled on the inside and the current occupants are a drug store and a rural artist studio. The bank issued only Second Charter \$20 Brown Backs, \$10 and \$20 Date Backs, and \$10 and \$20 Value Backs. The total amount of circulation issued was \$192,150, and the amount outstanding when the bank closed was \$25,000.

THE FARMERS NATIONAL BANK OF GRAPEVINE

The Farmers National Bank of Grapevine was chartered in August of 1906 with Charter 8318. Its capital was \$30,000.



A Series 1902 Plain Back \$20 issued by The Farmers National Bank of Grapevine, Charter 8318.

This bank voluntarily liquidated itself also, on December 28, 1927. The Farmers National issued only Series 1902 Third Charter notes; these were \$10 and \$20 Red Seals, \$10 and \$20 Date Backs, and \$10 and \$20 Plain Backs. The total amount of circulation was \$593,350. The amount outstanding when the bank closed was \$9,570.

THE TARRANT COUNTY NATIONAL BANK OF GRAPEVINE

The Tarrant County National Bank of Grapevine was chartered in May of 1925 with Charter 12708. It had a capital of \$50,000. When the previously mentioned Farmers National Bank of Grapevine closed it was absorbed by the Tarrant County National Bank on December 28, 1927.

This bank issued only Series 1929 small-size national bank notes. These were \$5, \$10, and \$20 Type I and Type II notes. The total amount of circulation issued was \$123,730. When the national bank notes program was closed in July 1935, the total amount outstanding for the bank was \$38,650.



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could support their own very interesting and most informative exhibitions. By making this great history known, the Museum will help revive national understanding of our country's origins and corresponding pride in our noble financial heritage.

Anyone touched by our American capital markets, its many companies, their stockholders, as well as those Wall Streeters who arrange financing and trading for them, should see and enjoy this ambitious exhibit. For most it will be a first step in gaining substantive insight into the most important reason why our country's capital markets have been so successful: our country's Constitutional form of government and its subsequent implementation was designed to maintain our freedoms while equitably solving the war debt problem and enhancing the value of the mostly defaulted-on securities then trading in its capital markets. It's no wonder, then, that the United States has become the most prosperous nation on earth. Our forefathers classically built the most efficient capital market value building machine in the entire history of nations. Go and see the exhibit and see for yourself how it was done! (Ned W. Downing, ndhstry9@idt.com)