

1929 1935 NATIONAL BANK NOTE VARIETIES

by TOM SNYDER

Supplement XVIII

Additions to the notes reported in previous supplements.

I ATTENDED the SPMC-sponsored show in Memphis this past year and was pleased to meet so many members there who expressed their interest in this project. Equally inspiring was the number of excellent exhibits present at the show. Accolades to chairman Mart Delger for really doing an excellent job. I have been involved in numismatics for over 30 years, and perhaps one of the greatest negatives that has evolved is the unwillingness of collectors to exhibit their material.

Old timers of years past would exhibit at monthly club meetings, local coin shows plus the regional and national shows. Plenty of interest was created among the viewers, and when the inevitable time came to sell the collection, high profits were realized. Exhibiting had been used as a form of advertising; buyers were aware of what existed and might become available. They were eager and ready. I suppose the present value of good numismatic material makes a collector feel vulnerable and at risk when exhibiting. I remember how thrilled I was in 1962 to see Irving Moskowitz displaying his fabulous gold collection in a two room hotel suite, with the furniture removed for the occasion. I recall that he had an armed guard with him and wore a sidearm himself. A complete set of \$3 dollar gold pieces and the four types of \$4 Stellas were on display, plus other rarities. I had never seen anything like it before nor have I since. Then there was J.V. McDermott whom I knew well. He was the owner of a 1913 Liberty Nickel that he put in a blue 2" x 4" holder and carried around in his pocket. He showed it off at club meetings and in bars alike.

McDermott purchased the coin in 1941 for \$900, a loss would have been affordable to him. The next buyer would have many more considerations and a much higher risk when exhibiting that coin. The same tenor passes throughout the industry.

All this takes its toll on the hobby. With the better material locked up, coin club attendance has been dwindling in general over the United States. There is little to capture the imagination of the young, whose absence has been conspicuous in present day numismatics. With a general lack of exhibiting, and thus "advertising," the prevailing numismatic by-word will have to become "Out of sight—Out of mind."

So you see, it has started already. As coins become less famous, high profits from rare coin investing will involve "few takers" for old and rare coins. The present "slab trends" will find some new markets for the time being, but I doubt the profits of years past will continue for coins. Investors have high hopes but are unaware of the realities. Without the lore and romance of collecting, coins become a commodity subject to the same forces that ended the roll and bag hoarding of the sixties. Everybody made a fortune at the time, but after the crash, it never recovered. Rolls and bags are still largely ignored; I believe slabbed coins will suffer the same fate. The next generation is finding other interests, totally oblivious to the existence, romance and beauty of old historical coins and paper money.

We are indeed fortunate that many rare bank notes with as few as a half-dozen specimens in existence can be obtained for \$200 or less, and could be exhibited with a reasonable and near affordable risk factor. At the Memphis show I saw many items I would like to have should they become available. If, some day, market forces make them change hands for thousands of dollars, we will become less aware of their existence as they repose in darkness.

For now—show 'em off and reap the rewards of banknote collecting. It's what coin collecting was in its hey day!

The past year has seen the reporting of 214 additional small-size notes including 24 new charters. I am indebted to Bob Hearn and Bill Waken for their extensive reports of New Jersey and Oklahoma collections. Some fascinating notes have come to light.

On the home front and in the same regard, a rare Wisconsin small-size charter 11083 from Glenwood City has finally surfaced in the Minneapolis area. The bank issued 5s only, and its owner, who wishes to remain anonymous, sent a rather poor photocopy of F818A to dealer Dave Moore in a hotel stationery envelope from out of state. This gives you an idea of the state of mind of some of these people who are unwilling to discover that we SPMC members are an honest and friendly group.

Contributors to the 18th Supplement

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REPORTING YOUR NEW DISCOVERIES

I would like to include your notes in this project, and will be pleased to correspond with you regarding your small-size nationals.

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NOTES THAT SURFACED OR WERE REPORTED AND RECORDED DURING 1988

* Indicates New Charters

ALABAMA

5693 Greensboro 20
7084 Selma 5
7932 Dothan 10
7940 Slocumb 10
8458 Midland City 10
8963 Scottsboro 5
10377 Fayette 5,20
11515 Clanton 10
12642 Monroeville 10
13359 Leeds 10

ARKANSAS

* 5929 De Queen 20
10486 Ashdown 20

CALIFORNIA

13187 Los Angeles 5
(Rare 2nd Title)

COLORADO

7288 Montrose 10
9907 Englewood 5
13902 Grand Junction 10

CONNECTICUT

3020 Naugatuck 20

FLORIDA

10069 Orlando 20
13389 Bartow 5

ILLINOIS

* 3579 Taylorville 10
5086 Mendota 20
8289 Ransom 10
*10045 Mattoon 50

INDIANA

* 4688 Vernon 20
5842 Thorntown 20
6480 Clinton 5
9352 Patoka 10

IOWA

4376 Charter Oak 20
6771 Logan 20
7061 Fontanelle 10
13609 Newton 5
14065 Nevada 10,20

KANSAS

3794 Howard 100
3855 Sedan 10
5292 Garnett 10
5386 Ashland 10
5705 Great Bend 10
7298 Oberlin 20
7416 Goff 20
7532 Delphos 20
7911 Marion 10
8142 Ness City 10
8379 Abilene 5
8803 Pleasanton 10
9934 Mayetta 10
10041 Oakley 10
11855 Collyer 50
13801 Kansas City 5

KENTUCKY

* 2576 Owensboro 10
* 4819 Glasgow 10
6262 Barbourville 10
7030 Pikeville 5
10433 Whitesburg 10

MARYLAND

8244 Brunswick 10

MASSACHUSETTS

462 Adams 10
9086 North Attleboro 20
9425 Foxborough 10
11067 Woburn 20
13252 Newton 20

MICHIGAN

*10631 Capac 10

MINNESOTA

11293 Lake Wilson 10

MISSISSIPPI

10494 Brookhaven 5

MISSOURI

4939 Saint Joseph 20
5036 West Plains 20
7271 Bolivar 20
7806 Clinton 10
11402 Perryville 5

MONTANA

11492 Lima 20

NEBRASKA

9762 Imperial 10

NEW HAMPSHIRE

1153 Manchester 10
*13861 Rochester 10

NEW JERSEY

370 Vincentown 10
452 Freehold 50
1356 Mount Holly 20
* 2083 Newark 10
2246 Clinton 5
2331 Flemington 20
2509 Toms River 100
3501 Allentown 10
3621 Atlantic City 5
4182 Freehold 20
* 4274 Boonton 20
5205 Ridgewood 20
* 6179 South River 10
7223 Englishtown 20
8129 Pemberton 10
8227 Hamburg 20
8394 Closter 10
8437 Carteret 10
* 8501 Dunellen 20
8582 Mays Landing 20
* 8661 Millburn 10,20
9380 Secaucus 10

10036 Port Norris 10,20
10118 Hope 10
*10430 Westville 10
10823 Absecon 50,100
11361 Dumont 10
11543 Bogatta 5
11734 Woodstown 20
12272 Wyckoff 20
12559 Sommers Point 10
12606 Yardville 10
12646 Hamilton 5
12690 Clifton 10
*12829 Weehawken 5
12939 Jersey City 20
13848 Belmar 5
13893 Edgewater 20
13910 New Egypt 10
14006 Clementon 5
14014 Guttenberg 20

NEW YORK

245 Morrisville 10
929 Kinderhook 20
1308 Utica 5
1408 Goshen 5
5284 Alexandria Bay 5
8531 Canton 10
9804 Poland 5
10016 North Rose 10
10856 Athens 10
10923 Walden 5,10
11742 Port Leyden 20
13336 New York 20
14025 Oxford 5

NORTH DAKOTA

5408 Fessenden 20
6327 Washburn 20
6559 Buffalo 10
7234 Onasbruck 20

OHIO

86 Germantown 10
7486 Bowerston 10
13569 Chardon 20

OKLAHOMA

5431 Chickasha 100
5547 Chickasha 5
6159 Yukon 20
6171 Lindsay 20
7115 Broken Arrow 10
7217 Stigler 20
7278 Thomas 20
7615 Porter 10
7788 Sapulpa 20
7811 Walters 20
8270 Dewey 10
8336 Rush Springs 5
8644 Minco 5
* 8859 Verden 10
8999 Maysville 10
9709 Wynoka 20
9938 Chickasha 20
9946 Marlow 5,20
9949 Nowata 20
10032 Tyrone 10
10875 Erick 10
11093 Ardmore 100
11913 Idabel 5
12117 Pryor Creek 20
12130 Blair 20
12498 Carmen 10
13756 Altus 5,20

OREGON

10071 Monmouth 10

PENNSYLVANIA

2280 Ashland 5
5073 Kittanning 5
5130 Ford City 50
6420 Finleyville 10
6528 Masontown 10
6573 South Fork 5
* 6878 East Berlin 20
8919 Bruin 5
10211 Thompsontown 5
10452 Strausstown 10
10493 Russellton 10
11487 Monessen 10
*13908 Rural Valley 10

SOUTH CAROLINA

* 5064 Gaffney 5

TENNESSEE

10334 Jackson 20

TEXAS

* 4289 Van Alstyne 20
6989 Pearsall 10
10476 Linden 20
12307 Quanah 20
13919 Luling 20
13943 Houston 5,20

VERMONT

2905 Rutland 20
11615 Richford 5

VIRGINIA

6235 Norton 20
7173 Lexington 10
7206 Martinsville 5
7782 Bluefield 5
* 8003 Esmont 5,10
9924 Jonesville 20
11205 Appomattox 10
11901 Stuart 5,20
*12267 Phoebus 5
12311 Ferrum 5,100
13792 Petersburg 20

WASHINGTON

9030 Medical Lake 5
12114 Enumclaw 5

WEST VIRGINIA

4760 Buckhannon 10
5903 Alderson 20
* 7275 Clendenin 20
7626 Newburg 10
8345 Fayetteville 5
9645 Fairmont 5
11483 Williamstown 10
13646 Buckhannon 20

WISCONSIN

*11083 Glenwood City 5
13308 Soldiers Grove 20

WYOMING

10844 Lovell 10

**CHARTER BANKS WHO ISSUED THE 1929-1935 NATIONAL BANK CURRENCY
WHOSE NOTES REMAIN UNREPORTED**

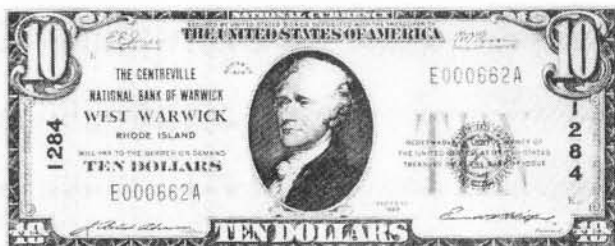
States Territories District	Banks Remaining Unreported	Unreported Notes by Charter Number of Issuing Bank.	States Territories District	Banks Remaining Unreported	Unreported Notes by Charter Number of Issuing Bank.
Alabama	10	7451, 7687, 7991, 7992, 8028, 9055, 9927, 10102, 10307, 11259.	North Dakota	13	6397, 6474, 6475, 6557, 6601, 6743, 7872, 7879, 8881, 9386, 9684, 10721, 11184.
Alaska (Terr.)	—	Notes from all banks reported.	Ohio	5	6943, 7639, 9274, 10436, 11216.
Arizona	—	Notes from all banks reported.	Oklahoma	11	5811, 6517, 6641, 7209, 8472, 8616, 9881, 9964, 9970, 10380, 11397.
Arkansas	3	9633, 12238, 12996.	Oregon	8	3774, 5822, 8941, 9281, 10164, 10992, 13294, 14001.
California	9	10184, 10309, 11041, 11433, 11867, 12271, 12328, 12624, 14202.	Pennsylvania	22	522, 2562, 4222, 5920, 5974, 6281, 6603, 6709, 8092, 9128, 9554, 11892, 11966, 13868, 13871, 13999, 14049, 14112, 14121, 14169, 14181, 14182.
Colorado	1	6454	Rhode Island	—	Notes from all banks reported.
Connecticut	—	Notes from all banks reported.	South Carolina	5	6385, 9296, 10129, 10263, 10586.
Delaware	—	Notes from all banks reported.	South Dakota	6	2068, 6561, 8698, 11457, 11590, 11689.
District Columbia	1	10316.	Tennessee	3	10181, 10449, 12319.
Florida	1	7757.	Texas	44	2729, 3261, 3973, 4368, 4438, 5109, 5475, 5759, 6361, 6376, 6461, 6551, 6780, 6896, 6968, 7378, 7524, 7775, 8204, 8522, 8690, 8770, 8816, 8817, 9053, 9625, 9810, 9989, 10241, 10323, 10403, 10472, 10657, 10703, 11163, 12741, 13555, 13562, 13661, 13667, 13669, 14027, 14072, 14126.
Georgia	2	8314, 12404.	Utah	—	Notes from all banks reported.
Hawaii (Terr.)	—	Notes from all banks reported.	Vermont	2	7614, 13261.
Idaho	—	Notes from all banks reported.	Virginia	5	7208, 10658, 11533, 11978, 13878.
Illinois	8	903, 1428, 1870, 5285, 11333, 13673, 13709, 13993.	Washington	7	3862, 8639, 9576, 10407, 11416, 13057, 14166.
Indiana	15	2747, 3338, 4685, 5476, 5558, 6765, 7354, 7491, 8351, 8912, 10616, 12028, 12780, 14075.	West Virginia	8	7672, 8333, 9523, 10392, 10759, 11502, 13505, 13783.
Iowa	9	2961, 4795, 5585, 6852, 7357, 8057, 8099, 9549, 14309.	Wisconsin	2	8632, 14905.
Kansas	3	3134, 8974, 9136.	Wyoming	—	Notes from all banks reported.
Kentucky	5	7254, 11890, 12202, 14026, 14076.	Recapitulation: (as of 12-31-88)		
Louisiana	2	10544, 14225.			
Maine	3	1956, 7835, 13843.			
Maryland	7	3205, 4364, 6202, 8799, 8860, 12443, 13798.			
Massachusetts	5	684, 1386, 2288, 2312, 14266.			
Michigan	4	9509, 12661, 12793, 13929.			
Minnesota	6	3155, 6366, 6519, 6795, 6933, 10936.			
Mississippi	—	Notes from all banks reported.			
Missouri	1	6885.			
Montana	2	10715, 10939.			
Nebraska	4	5337, 7622, 8797, 9665.			
Nevada	—	Notes from all banks reported.			
New Hampshire	—	Notes from all banks reported.			
New Jersey	9	5403, 5730, 8681, 9061, 9661, 12903, 14088, 14153, 14305.			
New Mexico	—	Notes from all banks reported.			
New York	30	266, 295, 296, 2463, 3171, 3193, 5746, 5936, 6087, 7233, 7763, 7840, 8334, 8343, 8388, 8717, 8872, 10374, 10930, 11518, 11739, 11956, 12018, 12294, 12398, 13089, 13246, 13365, 13909, 13911.			
North Carolina	1	9044.			

THE COUNTDOWN

Charters granted to National banks issuing the 1929-1935 notes	6997
Notes surfaced from charters	6731
Charters to be reported	266
Remaining unreported denominations from the various banks	2391

\$20 DE QUEEN, ARKANSAS – Ch. 5929

Located in southwestern Sevier county, the first National Bank of De Queen was chartered in 1901 with a capitalization of \$25,000. The town boasts a population of 2,800 and this note is the first of its charter to be recorded in small-size. The bank issued 194 sheets of type I \$20s for a total of \$1, 164 individual notes. This specimen is in nice VF condition. (Illustration courtesy of L.A. Scott.)

\$10 WEST WARWICK, RHODE ISLAND – Ch. 1284

The Centreville National Bank of Warwick, West Warwick—a most confusing title. Frank Bennett shares some history with us by explaining that the bank was originally incorporated in 1828 in the village of Centreville, township of Warwick and became a National Bank in 1865. It later moved a short distance west to the village of Arctic, but retained its more prominent Centreville name. The bank's large-size notes have the title "Centreville National Bank of Warwick." By the time the 1929 series notes were issued, the township was divided and the village of Arctic became the city of West Warwick. The bank still retained its old name reflecting its heritage, adding the new city name. The village of Arctic was never mentioned. The population of West Warwick numbers about 22,000. (Illustration courtesy of Frank Bennett.)

\$20 EAST BERLIN, PENNSYLVANIA – Ch. 6878

Here's proof that Americans were first to have an "East Berlin." Located in south-central Adams county, this East Berlin has a

population of about 1,000. The bank was chartered in July 1903 with a capitalization of \$25,000. It issued 200 sheets of this type I \$20 for a total of 1,200 individual notes. The bank closed in March, 1933 and was liquidated a year later. (Illustration courtesy of I. Nelson Clark.)

\$10 BLAIR, WISCONSIN – Ch. 10667

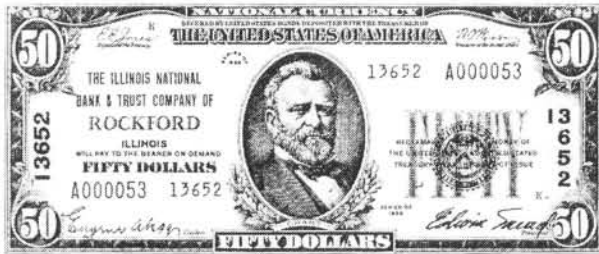
The First National Bank of Blair was the only national bank in western Wisconsin's Trempealeau county. It was chartered in December 1914 with a capitalization of \$25,000. The bank issued 4,746 small-size notes in denominations of \$5, \$10 and \$20 before liquidating in 1932. The surfacing of this note makes a full set; one of each denomination are now recorded. Population of Blair is 900. (Illustration courtesy of Bob Steele.)

\$20 VERNON, INDIANA – Ch. 4688

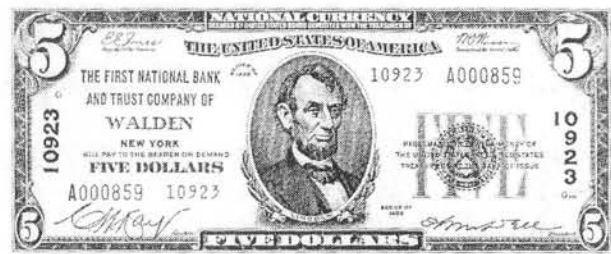
Located in southeastern Jennings county, the First National Bank of Vernon was chartered in 1892 with a capitalization of \$50,000. The bank issued 147 sheets of this type I \$20 for a total of 882 notes. The bank was liquidated in 1931. (Illustration courtesy of Jerry Swanson.)

\$10 BUFFALO, NORTH DAKOTA – Ch. 6559

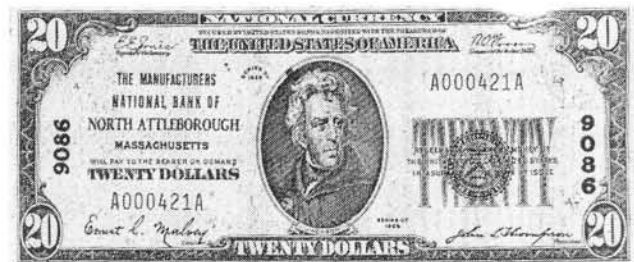
Located in southeastern Cass county, the First National Bank of Buffalo was chartered in 1902. It issued 72 sheets of this type II \$10 for a total of 432 notes. (Illustration courtesy of James J. Hoskovec.)

\$50 ROCKFORD, ILLINOIS – Ch. 13652

The Illinois National Bank and Trust Company of Rockford was chartered in 1932 with a capitalization of \$200,000. The bank is located in north-central Winnebago county a few miles south of the Illinois-Wisconsin border. The bank was one of only six in the state to issue type II \$50s and only 12 sheets of notes for a total of 72 pieces were printed. A miracle of survival, this note is in a high circulated grade. (Illustration courtesy of Tom Snyder.)

\$5 WALDEN, NEW YORK – Ch. 10923

The First National Bank and Trust Company of Walden succeeded the Third National Bank of Walden on May 1, 1930. Capitalized at \$100,000, it issued 5,754 of these type II \$5s. Walden is located in Orange county New York and has a population of 5,000 plus. (Illustration courtesy of Allen and Penny Mincho.)

\$20 NORTH ATTLEBOROUGH, MASSACHUSETTS – Ch. 9086

The Manufacturers National Bank of North Attleborough, Massachusetts was chartered in 1908 with a capitalization of \$100,000. The bank issued 524 sheets of type I \$20s. The extra condensed type style used in imprinting the town name on this note is rare. This town of 15,000 is located in southeastern Bristol county. (Illustration courtesy of R.J. Balbaton.)

\$100 ARDMORE, OKLAHOMA – Ch. 11093

The Exchange National Bank of Ardmore was chartered in October 1917 with a capitalization of \$100,000. The bank issued 52 sheets of this \$100 denomination for a total of 312 notes. Located in south-central Carter county, the town boasts a population of 20,000. (Illustration courtesy of I. Nelson Clark.)

\$20 NORTON, VIRGINIA – Ch. 6235

Located in western Wise county, the First National Bank of Norton was chartered in May 1902 with a capitalization of \$25,000. The bank issued 924 sheets of type I \$20s. Population of Norton is 5,000. (Illustration courtesy of Frank Bennett.)

Ordway – Continued from page 46

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Rose, Margaret. "Dakota Territorial Centennial," *North Dakota History*, October 1961, p. 139.

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Auction catalogues:

Hickman and Oakes 33rd Floor and Mail Bid Auction, June 19-20, 1987.

Acknowledgments:

I would like to thank Forrest Daniels for his assistance.