

The Only 14000 Series Vermont Charter Surfaces

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When Society member Libero Zampieri left his native Barre, Vermont last June to attend the Memphis Paper Money Show, little did he know of the good fortune that awaited him. He was amazed to come across a strip of the limited issue of Type 2 \$5 notes long sought after by many collectors. They were issued by The Poultney National Bank, Charter 14234 of Poultney, Vermont, the last bank to be chartered in the State of Vermont. Finding this excessive rarity in itself was indeed an accomplishment ... but in a strip of three notes was indeed enough to warm "the cockles" of the most ardent collector's heart. The Charter remained unreported for 47 years!

Poultney was somewhat unusual with no less than five different National Banks having been established between the period of 1865 to 1935, especially since the town's population fluctuated up and down from 1000 to 1900 people. The principal industry of Poultney has always been the quarrying of high quality slate, abundantly found in the area.

The 5 National Banks of Poultney, Vermont

The National Bank of Poultney, Charter 1200 was established in 1865 and went into receivership 14 years later in 1879.

The First National Bank of Poultney, Charter 2545, established in 1881, was voluntarily liquidated and succeeded by Charter 13261 on March 5, 1929.

The Citizens National Bank of Poultney, Charter 9824, established in 1910, was voluntarily liquidated on November 2, 1934.

The First National Bank of Poultney, Charter 13261, established in 1928, assumed the outstanding of Charter 2545. Charter 13261 went into receivership on June 20, 1930.

The Poultney National Bank of Poultney, Charter 14234, was established when it took over the assets of the liquidated Citizens National Bank, Charter 9824, on November 2, 1934. The meager amount of circulating small size notes issued by Charter 14234 was as follows -

\$ 5. type - 2, 196 notes, - worth \$ 980.000	
\$10. type - 2, 105 notes, - worth \$1050.00	
	total issue \$2030.00
officers - Elmo J. Hudson, president,	
J. H. Holmes, cashier.	



In all probability this meager amount of notes was among the smallest issued by a newly chartered bank during the 1929-1935 note issuing period. The records show no additional shipments were made to charter 14234.

The above bank merged with the Proctor Trust Company of Rutland, Vermont, established in 1891, thus ending Poultney's 70 years of National Bank services. The Proctor Trust Company was founded by F. P. Proctor. Rutland is located some 25 miles to the northeast of Poultney.

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