

with this article is from plate D. Residing in the collection of M. Owen Warns is an overprinted \$20 with serial 97623 from plate C. His note indicates that some impressions from the 10-10-10-20 plate G-H-I-C also bear the variety.

When searching for this variety on Chatham Phenix notes, look for neatly printed signatures that are reproduced in glossy black ink on new notes. They must be identical to those shown on the note accompanying this article. The title "Chatham Phenix National Bank and Trust Company" was used after March 16, 1925. Because signature overprinting did not start until fiscal year 1927, only about half of the notes bearing this title will have Bureau overprints. Even so, the number of notes with this variety should be enormous. The writer estimates from observed serials that about one hundred thousand sheets were overprinted for the Chatham Phenix alone!

A Correction!

By Peter Huntoon

Please note the following corrections in an article that appeared in PAPER MONEY, Vol. 9, No. 1, entitled "1882 and 1902 Series National Bank Note Varieties Due to Large Circulations."

Page 6, Column 2, line 21: the B should be a C.

Page 8, Column 2, line 39, 1902 should be 1922.

Louis Van Belkum has discovered that serial numbering in the 1882 and 1902 series did not always revert to 1 in cases where new plates were made after the location of the bank went from Territorial to State status. Reversion to serial number 1 is true for both Arizona and New Mexico in 1912, but in years previous, this convention was not always adhered to.

A Glance Back at the Obsolete Bank Note Era

By Cliff Murk

Illustrated here is a reproduction of Page 45 of "Leavitts Old Farmers Almanack & Miscellaneous Year Book for the Year of Our Lord 1855."

Note that the date of the so-called corrected list is August, 1853. It doesn't take much intellect to picture the shortcomings of the banking system that produced our obsolete notes. In fact, if the time lag held the same for the publishing of the Bank Directories and Counterfeit Detectors of that era, it is a wonder that the system worked at all without general chaos in the world of finance.

From where we sit now, it is hard to find a reason why a national currency was not established long before it was. Had it been, the financial growth and development of the country would undoubtedly have progressed much farther and faster than it did.

WORTHLESS AND UNCURRENT BANK NOTES IN NEW ENGLAND.

CORRECTED BY WILLIS & CO., BANKERS, 25 STATE STREET, BOSTON.

August 1853.

MASSACHUSETTS.		Hillsboro' Bk., Hillsboro'.		Penobscot Bank, Bangor.	
Worthless.		Manuf. Bk., New Ipswich.		People's Bank, Bangor.	
American Bank,		Piscataqua Bank.		Saco Bank, Saco.	
Commercial Bank,		Portsmouth Bk., Portsmouth.		St. Croix Bank, Calais.	
Commonwealth Bank,		Winnipegsee Bk., closed.		Stillwater Canal Bk., Orono.	
Farmers' Bank,		Wolfborough Bank, Wolfborough.		Union Bk., Brunswick (old), closed.	
Franklin Bank,		Worthless.		Waldo Bank, Belfast.	
Fulton Bank,		Grafton Bank, Haverhill.		Washington Co., Calais.	
Hancock Bk., Charter expired.		New Hampshire Bk., Portsmouth.		Waterville Bk., Waterville.	
Kilby Bank,		New Hampshire Union Bk., closed.		Wiscasset Bank, Wiscasset.	
South Bank,		Pemigewasset Bank, Plymouth.		Winthrop Bank, Winthrop.	
Lafayette Bank,		CONNECTICUT.		Worthless.	
Middling Interest Bk.,		Worthless.		Bangor Commercial Bank, Bangor.	
Oriental Bank,		Comm'l Bank, Tolland.		City Bk., Portland.	
Amherst Bank, Amherst.		Conn. Mining Co., Hartford.		Citizens' Bk. (old plate), Augusta.	
Berkshire Bank, Pittsfield.		Derby Bank, Derby.		Megunticook Bk., Camden.	
Charlestown Bank.		Eagle Bank, New Haven.		Maine Bk., Portland.	
Chelsea Bank, Chelsea.		Bridgeport Manuf. Co.		VERMONT.	
City Bank, Lowell, fraud.		Uncurrent.		Worthless.	
Duxbury Bank, Duxbury.		Housatonic Railroad Co., Bridgeport.		Agricultural Bank, Troy.	
East Bridgewater Bank.		MAINE.		Bank of Bennington, Bennington.	
Essex Bank, Salem.		Worthless.		Bank of Manchester (closed).	
Essex Bank, N. Andover.		Agricultural Bk., Brewer.		Bank of Orange Co. (closed).	
Farmers' Bk., Belchertown.		Bangor Bank, of Bangor.		Bank of Woodstock (closed).	
Farmers' and Mechanics' Bk., South Adams.		Bangor Commercial Bank, Bangor.		Commercial Bank of Vermont, Poultney.	
Hamp're Bk., Northampton.		Bank of Old Town.		Essex Bank, Guildhall.	
Ipswich Bank, Ipswich.		Bank of Portland.		Green Mountain Bank.	
Mendon Bank, Mendon.		Bank of Westbrook (wound up).		Jefferson Banking Co.	
Middling Interest Bank, Salem, closed.		Bath Bank, Bangor.		Vermont State Bank (and branches).	
Middlesex Bk., Cambridge.		Castine Bank, Castine.		Windsor Bank, of Windsor.	
Newburyport Bk., Newburyport.		Citizens' Bank (new plate), Augusta.		RHODE ISLAND.	
Nahant Bank, Lynn.		Damariscotta Bank, Nobleborough.		Worthless.	
Phoenix Bank, Charlestown.		Exchange Bank, Portland.		Burrillville Bank, Burrillville.	
Phoenix Bank, Nantucket.		Frankfort Bank, Frankfort.		Eagle Bank, Newport.	
Roxbury Bank, Roxbury.		Franklin Bank.		Farmers' Exchange Bank, Gloucester.	
Sandwich Bank, fraud.		Georgia Lumber Co., Portland.		Farmers' & Mechanics' Bk., Pawtucket.	
Sutton Bk., Wilkinsville.		Globe Bank, Bangor.		Franklin Bank, Providence.	
Citizens' Bank, Nantucket.		Hallowell and Augusta Bk., Hallowell.		Mount Hope Bk., Bristol.	
Cohannet Bank, Taunton.		Kennebec Bk., Hallowell.		R. I. Agricult. Bk., Johnston.	
Graylock Bank.		Kennebunk Bk., Kennebunk.		Hamilton Bank, Scituate.	
Manufacturers' & Mechanics' Bank, Nantucket.		Lafayette Bank, Bangor.		Worthless.	
Norfolk Bank, } Roxbury.		Maine (late Cumberland).		Pascoag Bk., Pascoag Vt.	
Winthrop Bank, } Roxbury.		Machias Bank.		Scituate Bank.	
Cochituate Bk., Bost., worth from 60 to 70 cts on doll.		Negunkeag Bank.			
NEW HAMPSHIRE.		Oxford Bank, Fryeburg.			
Worthless.		Passamaquoddy Bk., Eastport.			
Cheshire Bank (old).					
Comm'l Bank, Portsmouth.					
Concord Bank, Concord.					
Derry Bk., Derry.					
Dover Bank (old).					
Exeter Bank.					
Farmers' Bank, Amherst.					

J. R. DAVIS, Esq. Gilmanton, New Hampshire, furnishes the following:

The number of rains in 1853 was 114.
The number of snows in 1854 was 65.
The whole depth of snow in 1854 was 9 feet 7 1/2 inches.
The first apple-blossom in 1854 was May 19th.

Mexican Memos

By Ed Shlieker

—Pancho Francisco Villa's name appears on his first issue of paper currency. The famous bandito general for a time was in control of the Mexican government. Villa's notes varied in size according to the value. The larger notes were called "Sabanas" or "Sabanas de Villa," meaning bed sheets. The 50 and 100 peso notes measured four by eight inches!

—The "School of Arts" at Toluca, Mexico designed and printed currency notes during the revolution in 1915. They are the Estado Libre y Soberano de Mexico, 20 and 50 centavos and the one peso. They are not finely detailed, as undoubtedly they were an emergency issue designed and lithographed rather rapidly for immediate release. The school name appears at the bottom of the note on the obverse.