

PHOTOQUIP INDIA LTD.

A-33, Royal Industrial Estate, Naigaon Cross Road, Wadala, Mumbai 400 031, India.

Tel No.: +91 (22) 61474000

www.photoquip.com

E-mail : info@photoquip.com

CIN NO. L74940MH1992PLC067864

PHOTOQUIP

Date : 14 August 2018

To,

The Secretary
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001

Subject : Submission of unaudited financial results for the quarter ended 30th June 2018

Reference : Our notice of board meeting dated 02nd August 2018

Scrip Code : BSE -526588

Dear Sir,

At the meeting of Board of Directors of the Company ("the Board") held today, the Board has approved the unaudited standalone financial results for the quarter ended 30th June 2018 and took on record the Limited Review Report issued by Statutory Auditors in this regards.

Accordingly, pursuant to the Regulation 30 and Regulation 33 of SEBI(LODR) Regulations, 2015 please find enclosed the following information -

- Unaudited Financials Results for the quarter ended 30th June 2018.
- Limited Review Report issued by Statutory Auditors

As required under regulation 47 of SEBI (LODR) Regulations, 2013 the unaudited financial results will be published in newspapers within the stipulated time as per prescribed format.

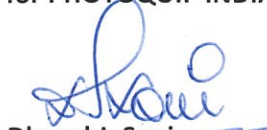
The Board meeting commenced at 3:00 PM and concluded at 4:00 PM.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

for PHOTOQUIP INDIA LTD.



Dhaval J. Soni
Director
DIN – 00751362

Encl : As Above

PHOTOQUIP INDIA LTD.

CIN : L74940MH1992PLC067864

Regd. Office - 10/116, Lloyds Estate, Vidyalankar College Road, Antop Hill, Wadala (E), Mumbai - 400 037.

Phone : 022 2411 4110 email : info@photoquip.com website : www.photoquip.com

Statement of Standalone Unaudited Financial Results for the quarter ended 30-Jun-2018

(Rs. In Lacs except EPS figure)

	Particulars	Quarter Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Income from Operations (Refer Note 2)	994.32	1,451.28	865.06	4,312.25
	(b) Other Income	2.55	18.64	16.94	63.58
	Total Income from Operations (a + b)	996.87	1,469.92	882.00	4,375.83
2	Expenses				
	(a) Cost of Materials Consumed	425.07	850.92	561.64	2,363.60
	(b) Purchase of Stock-in-Trade	381.32	349.07	142.59	1,066.36
	(c) (Increase) / Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(67.76)	(56.76)	(17.29)	(100.80)
	(d) Excise Duty	-	-	27.08	29.28
	(e) Employee Benefit Expenses	107.55	106.83	97.98	428.63
	(f) Finance Cost	34.95	41.86	45.87	182.38
	(g) Depreciation and Amortisation Expense	18.18	25.59	15.52	72.54
	(h) Other Expenditure	89.07	164.48	60.42	431.02
	Total Expenses (2a to 2h)	988.38	1,481.99	933.80	4,473.01
3	Profit / (Loss) from Operations before Exceptional Items (1 - 2)	8.49	(12.07)	(51.80)	(97.18)
4	Exceptional Items	-	(8.39)	-	(8.39)
5	Profit / (Loss) from Ordinary Activities before Tax (3 + 4)	8.49	(20.46)	(51.80)	(105.57)
6	Tax Expense				
	(a) Current Tax	-	1.59	-	1.59
	(b) Deferred Tax	10.98	(17.08)	(14.87)	(43.27)
	Total Tax Expense (6a + 6b)	10.98	(15.49)	(14.87)	(41.68)
7	Net Profit / (Loss) from Ordinary Activities after Tax (5 - 6)	(2.49)	(4.97)	(36.93)	(63.89)
8	Other Comprehensive Income (OCI)				
8A	Items that will not be reclassified to Profit / (Loss)				
	(i) Re-measurement Benefit of Defined Benefit Plans	(0.46)	(1.85)	-	(1.85)
	(ii) Income Tax Expense on Re-measurement Benefit of Defined Benefit Plans	0.03	0.57	-	0.57
	(i) Net Fair Value Gain / (Loss) on Investments in Equity Instruments through OCI	(0.05)	(0.56)	(1.05)	(0.03)
	(ii) Income Tax Expense on Investments in Equity Instruments through OCI	-	-	-	-
8B	(i) Items that will be reclassified to Profit / (Loss)	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit / (Loss)	-	-	-	-
	Total Comprehensive Income	(0.49)	(1.84)	(1.05)	(1.31)
9	Total Comprehensive Income for the period (7 + 8)	(2.98)	(6.81)	(37.99)	(65.20)
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each per share)	480.08	480.08	480.08	480.08
11	Basic and Diluted EPS (in Rs.)				
	a) Basic and Diluted EPS before Extraordinary Items	(0.05)	(0.10)	(0.77)	(1.33)
	b) Basic and Diluted EPS after Extraordinary Items	(0.05)	(0.10)	(0.77)	(1.33)

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Notes:

- 1 The Standalone Financial Results of Photoquip India Ltd. ("the Company") have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 2 According to the requirements of SEBI (LODR) Regulation, 2015, revenue for the quarter ended June 30, 2017 was reported inclusive of Excise Duty. Goods and Services ("GST") has been implemented with effect from July 1, 2017 which replaces Excise Duty and other input taxes. As per Ind AS 115, the revenue for the quarter ended June 30, 2018 is reported net of GST.
- 3 After review by the Audit Committee, the Board of Directors of the Company has approved the Standalone Financial Results at their meeting held on August 14, 2018. The statutory auditors have carried out a limited review of the standalone financial results for the quarter ended June 30, 2018.
- 4 The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and the unaudited published year-to-date figures upto December 31, 2017 which were subject to limited review.
- 5 The provisions of Current Tax Expenses have been made as per prevailing Income Tax Act.
- 6 The company has only one segment of activity.
- 7 Figures of previous periods / year have been regrouped / reclassified wherever considered necessary.

for PHOTOQUIP INDIA LTD.


Dhaval Soni
Whole-time Director
DIN : 00751362



Place : Mumbai

Date : August 14, 2018.



FP & Associates

Chartered Accountants

To,
Board of Directors
PHOTOQUIP INDIA LIMITED

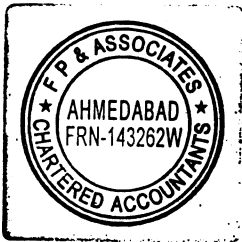
Dear Sir,

Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 30th June, 2018

We have reviewed the accompanying statement of unaudited Ind AS financial results of PHOTOQUIP INDIA LIMITED for the Quarter ended on 30th June, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

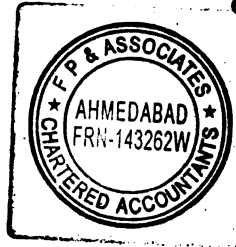
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with aforesaid Ind AS and other recognised accounting practices and policies has not disclosed the information required to be disclosed in



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terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
CHARTERED ACCOUNTANTS**



F. S. Shah

**(F. S. SHAH)
PARTNER**

Mem. No. 133589

**Place : Mumbai
Date : 14.08.2018**