

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

PHOTOQUIP (INDIA) LIMITED believes that along with sustained economic performance, environmental and social stewardship is also a key factor for holistic business growth. The policy aims at providing a dedicated approach to community development and also to fulfil our CSR commitments. The policy aims at removing malnutrition, improving healthcare infrastructure, supporting primary education, rehabilitating abandoned women and children, and preserving Indian Art and culture. The Company's focus is to contribute to the sustainable development of the society and environment and to make our planet a better place for future generation.

OBJECTIVE:

The CSR Policy intends to:

1. Strive for economic development that positively impacts the society at large with minimal resource footprint.
2. Embrace responsibility for the Company's action and encourage a positive impact through its activities on hunger, poverty, malnutrition, communities, stakeholders and the society.

FOCUS AREA:

In accordance with the requirements under the Companies Act, 2013, CSR activities, amongst others, will focus on:

1. Hunger, Poverty, Malnutrition and Health: Eradicating extreme hunger, Poverty, Malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water.
2. Education: Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled, and livelihood enhancement projects; monetary contributions to academic institutions for establishing endowment funds, chairs, laboratories, etc., with the objective of assisting students in their studies.
3. Rural Development Projects: Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods, thereby creating sustainable villages.
4. Gender Equality and empowerment of women: Promoting gender equality and empowering women, setting up homes, hostels and day care centres for women and orphans, setting up old age homes and such other facilities for senior citizens; and adopting measures for reducing inequalities faced by socially and economically backward groups.
5. Environmental Sustainability: Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the quality of soil, air and water.
6. National Heritage, Art and Culture: Protecting national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promoting and developing traditional arts and handicrafts.

UNDERTAKING CSR ACTIVITIES:

The Company will undertake its CSR activities, approved by the CSR Committee, through such entity/ organization as approved by the CSR Committee.

TREATMENT OF SURPLUSES:

Any surplus arising out of the CSR activities, projects or programs shall be tracked and channelized into our CSR Corpus. These funds will be further used in the development of the CSR projects and will not form part of the business profit of the Company.

LOCATION OF EFFORTS:

The CSR committee will decide on the location for CSR activities.

COMPOSITION OF CSR COMMITTEE:

The CSR Committee shall consist of following directors:

1. Mrs. Parvin Dumasia
2. Mr. Dhaval J. Soni
3. Mr. Vishnu Acharya

RESPONSIBILITIES OF THE COMMITTEE:

The responsibilities of the CSR Committee include:

1. Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken.
2. Approve the projects that are in line with the CSR Policy.
3. Put monitoring mechanisms in place to track the progress of each project
4. Recommending the amount of expenditure for the CSR activities, and
5. Monitoring CSR activities from time to time.
6. Meet at-least once a year to review the progress made

GOVERNANCE:

The Company through a registered trust or a registered society can undertake CSR activities as per the provisions of the Companies Act, 2013. Accordingly, the Company will work closely with and support the Board and the CSR Committee in implementing CSR activities of the Company. The CSR Committee shall identify the area of CSR activities, programs and execution of initiatives as per defined guidelines. The CSR Committee shall periodically report the progress of deployed initiatives.

For PHOTOQUIP INDIA LIMITED

DHAVAL SONI
DIRECTOR (DIN – 00751362)