



## **Pep Boys Expands Capabilities to Serve Fast-Growing Fleets**

*Enhanced offerings will include new fleet-specific Pep Boys Mobile Crew vehicles to provide on-location maintenance and repair*

SOUTHFIELD, Mich., April 11, 2019 – Icahn Automotive Group LLC (Icahn Automotive), an Icahn Enterprises L.P. company, which owns and operates leading repair and maintenance providers, today announced *Pep Boys Fleet*, a program which puts a renewed focus on automotive service designed to better meet the needs of today’s growing fleets. With a new tagline, “Driving your business forward,” *Pep Boys Fleet* will continue to be a preferred partner of large, national fleet management companies and is better positioned to meet the needs of the many small fleets emerging from the explosive growth of transportation network companies and last mile delivery services.

*Pep Boys Fleet* is experienced to handle any size fleet, providing inspections and warranty-backed repairs, both routine and complex. *Pep Boys Fleet* service, including preventative maintenance such as tires, brakes, batteries and suspension, is done through the Pep Boys national network, which consists of more than 9,000 service bays in over 1,000 company-owned locations. Pep Boys Mobile Crew, which launched in 2018 with state-of-art trailers, will now expand to include smaller-format fleet vans that are fully equipped with all the necessary supplies and staffed by trained technicians to complete common fleet maintenance and repair needs on-location.

“No matter the size of the fleet, our goal is always to decrease the vehicle’s downtime, ultimately providing a more convenient, flexible and personalized way of addressing repairs and vehicle maintenance,” said Brian Kaner, president of service, Icahn Automotive. “*Pep Boys Fleet* is the only service provider to be backed by a national network and offer mobile maintenance and repairs, as well as provide dedicated fleet team support and solutions designed to both streamline the fleet manager’s role and help an owner focus on the running the business and not the fleet.”

Today 20% percent\* of vehicles are sold to fleets, a number that’s expected to shift as high as 40% over the next 20 years as ride-sharing, ride-hailing and online retail continues to grow. As

one of the largest, most trusted and widely known aftermarket automotive service providers, *Pep Boys Fleet* and the Company's trained and certified technicians can work on all makes and models. Changes have been made to the service format in Pep Boys locations to establish dedicated *Pep Boys Fleet* bays reserved exclusively to expedite fleet jobs, and locations are also being updated to include meeting rooms with amenities where fleet customers can conduct business while their vehicle is undergoing maintenance.

*Pep Boys Fleet* provides customers with national, regional, local and store-level support where customers receive a single point-of-contact that gets to know them and their business. The *Pep Boys Fleet Team* representative develops a customized service program and pricing plan and remains engaged to help manage a customer's fleet business. *Pep Boys Fleet* also provides customers with a universal fleet services credit card that allows fleet managers to track and pay for vehicle repairs and preventive service and earn rewards. All fleet customers can also take advantage of a specialized online invoicing and payment system and a 24/7 towing program to any Pep Boys location.

*Pep Boys Fleet* is an official tire, brake and preventative maintenance supplier of Amazon's Delivery Service Partners (DSP) which provides negotiated pricing for Amazon DSP maintenance, along with a pro rewards program, and fleet credit which owners can use to cover unforeseen expenses. Later this year, Pep Boys plans to launch a management technology solution to help small and mid-size businesses better manage their fleet maintenance.

The launch of *Pep Boys Fleet* is a continuation of Icahn Automotive's investments in its service business and follows the announcement of a comprehensive program to recruit and train automotive service technicians to meet the demands of the industry, which are being driven largely by the fleet customer. In addition to launching new service formats such as Mobile Crew, the Company continues expanding its footprint in key markets by acquiring both franchised and owned service centers and remodeling existing Pep Boys locations.

### **About Icahn Automotive**

Icahn Automotive Group LLC (Icahn Automotive) was formed by its parent, Icahn Enterprises L.P. (NASDAQ: IEP), to invest in and operate businesses involved in aftermarket parts distribution and service. Our businesses have a singular focus: provide premium automotive parts and services at a great value. Icahn Automotive today consists of Pep Boys® automotive aftermarket retail and service chain, Auto Plus® automotive aftermarket parts distributor, Precision Tune Auto Care® owned and franchised automotive service centers, and AAMCO Total Auto Care franchised service centers. The Company also is the licensor of Cottman Transmission and operates under several local brands. The businesses of Icahn Automotive

total over 22,000 employees, over 2,000 company-owned and franchise locations, and 25 distribution centers throughout the US, Canada, and Puerto Rico. For more information, visit [IcahnAutomotive.com](http://IcahnAutomotive.com).

**Caution Concerning Forward-Looking Statements**

This release contains certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, many of which are beyond our ability to control or predict. Forward-looking statements may be identified by words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “seeks”, “estimates”, “will” or words of similar meaning. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. We undertake no obligation to publicly update or review any forward-looking information, whether as a result of new information, future developments or otherwise.

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\*Tire Business/Frost & Sullivan [article](#)

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