

FEBRUARY LAND AUCTION RESULTS

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The Peoples Company appraisal team is tracking all active agricultural real estate listings and auctions throughout the State of lowa in an effort to keep the most current and detailed sales database available by adding the information to our sales database as soon as a transaction occurs.

Our appraisal team specializes in conducting valuations on agricultural land, recreational land, agribusiness properties and commercial-agricultural properties. As professional consultants, our team provides additional services for our clients such as appraisal review or second opinion valuations. Visit www.PeoplesCompany.com to view our full range of professional services.

Our appraisal team focuses on professionalism, a high quality appraisal product, and quick turn-around times. Email Appraisal@PeoplesCompany.com to request a "sample" appraisal product or contact one of our appraisers to further discuss our appraisal services and how we can add value to you or your clients today.

Craig Harris: 712-215-3205 Craig@PeoplesCompany.com

Brad Hayes: 641-757-9808 Bradley@PeoplesCompany.com **Shelby Spratte:** 641-431-0401 Shelby@PeoplesCompany.com

As a service to our clients, we wish to keep you up-to-date on the current land market. Here are the results for the land auctions in Iowa that occurred in February. Contact the Peoples Company Appraisal team if you would like additional information on these transactions.

ALE DATE	COUNTY	LAND TYPE	GROSS ACRES	\$ PER ACRE	CSR2
2/1/18	Tama	Tillable	<i>7</i> 5.14	\$ <i>7</i> ,900	<i>7</i> 4.3
2/1/18	Tama	Tillable	39.03	\$6,900	70.5
2/1/18	Tama	Tillable/Timber	40.00	\$5,100	72.4
2/6/18	Floyd	Tillable	78.00	\$8,550	90.5
2/6/18	Floyd	Tillable	157.00	\$6,375	69.7
2/6/18	Floyd	Tillable Tillable	160.00 100.00	\$6,050 \$7,550	75.0 87.7
2/6/18 2/6/18	Floyd Webster	Tillable	120.00	\$7,550 \$9,700	82.5
2/7/18	Monona	Tillable	35.69	\$8,600	82.9
2/7/18	Monona	Tillable	78.97	\$6,700	65.0
2/7/18	Monona	Tillable	78.86	\$6,500	62.5
2/7/18	Hamilton	Tillable	146.33	\$10,200	81.8
2/7/18	Worth	Tillable	70.00	\$8,600	85.5
2/7/18	Worth	Tillable	36.00	\$6,600	65.1
2/8/18	Tama	Tillable	40.36	\$13,500	91.2
2/8/18	Monona	Tillable	73.00	\$7,000	64.0
2/9/18	Adair	Tillable	16 <i>7</i> .00	\$4,300	63.5
2/9/18	Adair	Tillable	200.00	\$4,700	66.9
2/9/18	Adair	Tillable	80.00	\$2,950	56.6
2/9/18	Benton	Tillable	176.00	\$14,300	91.6
2/9/18	Howard	Tillable	78.00	\$8,150	85.4
2/13/18	Pocahontas	Tillable	115.00	\$7,550	86.8
2/13/18	Pocahontas	Tillable	155.00	\$8,600	82.8
2/13/18	Pocahontas	Tillable	83.00	\$7,300	83.2
2/13/18	Pocahontas	Tillable	80.00	\$6,900	73.4
2/13/18	Ringgold	Pasture	80.00	\$2,425	
2/13/18 2/14/18	Ringgold Palo Alto	Pasture Tillable	80.00 36.26	\$2,250 \$7,622	 87.1
2/14/18	Palo Alto	Tillable	75.72	\$7,022 \$7,158	82.7
2/14/18	Harrison	Tillable	71.38	\$5,725	57.2
2/14/18	Plymouth	Tillable	78.08	\$11,450	88.0
2/14/18	Plymouth	Tillable	71.42	\$11,150	86.1
2/15/18	Clinton	Tillable	160.00	\$10,800	83.5
2/15/18	Wayne	Tillable/Rec.	80.00	\$3,000	43.1
2/15/18	Mills	Tillable/Timber	135.07	\$3,850	44.5
2/15/18	Howard	Tillable	62.00	\$9,250	88.6
2/15/18	Pocahontas	Tillable	107.00	\$9,100	85.4
2/16/18	Plymouth	Tillable	75.04	\$11,900	82.4
2/16/18	Plymouth	Tillable	80.00	\$10,800	82.5
2/17/18	Howard	Tillable	160.00	\$10,201	85.5
2/17/18	Howard	Tillable	80.00	\$8,888	<i>7</i> 4.1
2/17/18	Howard	Tillable	129.00	\$9,343	87.1
2/17/18	Howard	Tillable	320.00	\$8,686	83.5
2/17/18	Howard	Tillable	160.00	\$7,878	86.5
2/17/18	Howard	Tillable	126.00	\$9,595	87.3
2/17/18	Howard	Tillable	108.00	\$8,080	85.3
2/20/18	Union	Tillable	<i>77</i> .00	\$4,225	63.6
2/21/18	Story	Tillable Tillable	313.00	\$11,300	88.4 88.9
2/21/18 2/22/18	Story Sioux	Tillable	145.00 78.12	\$11,400 \$11,016	92.3
2/22/18	Fayette	Tillable	40.00	\$10,050	87.2
2/22/18	Fremont	Tillable	155.25	\$8,100	92.0
2/22/18	Buena Vista	Tillable	73.00	\$10,625	95.4
2/22/18	Buena Vista	Tillable	80.00	\$8,400	82.9
2/22/18	Buena Vista	Tillable	69.20	\$7,525	74.9
2/22/18	Buena Vista	Tillable/CRP	75.60	\$4,925	73.5
2/22/18	Davis	Tillable/Timber/Bldg Site	71.24	\$7,000	44.4
2/22/18	Davis	Tillable/Timber/Bldg Site	69.63	\$7,000	58.3
2/23/18	Warren	Tillable	40.00	\$12,100	92.6
2/23/18	Warren	Tillable	40.00	\$12,100	85.4
2/23/18	Woodbury	Tillable	117.79	\$4,500	45.4
2/23/18	Woodbury	Tillable/Rec.	158.00	\$4,850	44.8
2/23/18	Pottawattamie	Tillable/Rec.	230.33	\$6,600	74.7
2/23/18	Pottawattamie	Tillable	229.56	\$8,200	77.4
2/23/18	Pottawattamie	Tillable	158.00	\$6,900	74.7
2/23/18	Clay	Tillable	60.00	\$11,100	93.9
2/23/18	Clay	Tillable	60.00	\$12,200	94.8
2/23/18	Clay	Tillable	75.00 40.00	\$12,200 \$7,700	97.2
2/23/18	Clay	Tillable Tillable	40.00	\$7,700 \$8,800	78.2 92.6
2/23/18	Clay	Tillable Tillable	80.00	\$8,800	92.6
2/23/18 2/24/18	Clay Crawford	Tillable Tillable	80.00 159.36	\$10,200 \$6,100	94.0 67.4
2/24/18 2/24/18	Montgomery	Tillable/Timber/Rec.	159.30	\$6,100	66.9
2/24/18 2/27/18	Montgomery	Tillable	158.00	\$3,000 \$7,300	79.1
2/27/18	Lyon	Tillable	113.92	\$13,350	97.4
2/27/18	Lyon	Tillable	112.10	\$14,350	94.8
2/28/18	Greene	Tillable/Timber	80.00	\$3,950	57.2
2/28/18	Greene	Tillable/Timber	80.00	\$3,650	64.4
2/28/18	Hancock	Tillable	160.00	\$9,200	81.5
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^{*} Please advise, this list includes auctions that were conducted by numerous auction firms throughout the State of Iowa and are not all directly affiliated with Peoples Company.