

FORM 1040
U. S. Treasury Department
Internal Revenue Service

U. S. INDIVIDUAL INCOME TAX RETURN
For Calendar Year

1955

or other taxable year beginning _____, 1955, and ending _____, 1955
(Please type or print plainly)

NAME (IF THIS IS A JOINT RETURN OF HUSBAND AND WIFE, USE FIRST NAMES OF BOTH)

Harry S. and Bess W. Truman
HOME ADDRESS (NUMBER AND STREET OR RURAL ROUTE)

Independence Jackson Missouri
(CITY OR POST OFFICE) (ZONE) (COUNTY)



YOUR SOCIAL SECURITY NO. AND OCCUPATION
488-40-6969 Lecturer-Writer-Farmer

WIFE'S SOCIAL SECURITY NO. AND OCCUPATION
Housewife

If Income Was All From Wages, Use Pages 1 and 2 Only. If Such Income Was Less Than \$5,000, You May Need to Use Page 1 Only. See Page 3 of the Instructions.

Exemptions

- 1. Check blocks which apply. Check for wife if she had no income or her income is included in this return.
 - Regular \$600 exemption Yourself Wife
 - 65 or over at end of taxable year Yourself Wife
 - Blind at end of taxable year Yourself Wife
- 2. List names of your children who qualify as dependents; give address if different from yours.
- 3. Enter number of exemptions claimed for other persons listed at top of page 2.
- 4. Enter the total number of exemptions claimed on lines 1, 2, and 3.

Enter number of boxes checked → 4
Enter number of children listed →

Income

Employer's Name	Where Employed (City and State)	Wages, etc.	Income Tax Withheld
Schedule attached		\$ 1,469 34	\$ 22 53
Enter totals here →		\$ 1,469 34	\$ 22 53
6. Less: Excludable "Sick Pay" in line 5 (See instructions, page 5. Attach required explanation.)			
7. Balance (line 5 less line 6)		\$ 1,469 34	
8. Profit (or loss) from business (from separate Schedule C)		80,959 70	
9. Profit (or loss) from farming (from separate Schedule F)			
10. Other income (or loss) from page 3		29,766 95	
11. ADJUSTED GROSS INCOME (sum of lines 7, 8, 9, and 10)		\$ 112,195 99	

Special computation

Unmarried or legally separated persons qualifying as "Head of Household," see instructions, page 14, and check here Widows and widowers who are entitled to the special tax computation, see instructions, page 14, and check here

ATTACH COPY OF FORMS W-2 HERE

IF INCOME ON LINE 11 IS UNDER \$5,000, AND YOU DO NOT ITEMIZE DEDUCTIONS, USE TAX TABLE ON PAGE 16 OF INSTRUCTIONS. IF INCOME WAS \$5,000 OR MORE, OR IF YOU ITEMIZE DEDUCTIONS, COMPUTE YOUR TAX ON PAGE 2.

Tax due or refund

12. Enter tax from the Tax Table, or from line 9, page 2. Please check if you use Tax Table <input type="checkbox"/>	\$ 50,406 08
If income was all from wages, omit lines 13 through 16	13. (a) Dividends received credit (line 5 of Schedule J) ... \$
	(b) Retirement income credit (line 12 of Schedule K) ... \$
	14. Balance (line 12 less line 13) ... \$ 50,406 08
15. Enter your self-employment tax from separate Schedule C or F ...	126 00
16. Sum of lines 14 and 15 ...	\$ 50,532 08
17. (a) Tax withheld (line 5 above). Attach Forms W-2 (Copy B) ...	\$ 22 53
(b) Payments and credits on 1955 Declaration of Estimated Tax (See instructions, page 13.) ...	\$ 1,000 00
District Director's office where paid	
18. If your tax (line 12 or 16) is larger than your payments (line 17), enter the balance here →	\$ 49,509 55
19. If your payments (line 17) are larger than your tax (line 12 or 16), enter the overpayment here →	\$

Enter amount of line 19 you want: Credited on 1956 estimated tax \$; Refunded \$

Taxpayer sign here

Is your wife (husband) making a separate return for 1955? Yes No If "Yes," write her (his) name.

Did you pay or agree to pay anyone for assistance in the preparation of your return? Yes No If "Yes," enter his name and address.

Do you owe any Federal tax for prior years? Yes No

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Your signature) (Date) (If this is a joint return, wife's signature) (Date)

To assure split-income benefits, husband and wife must include all their income and, even though only one has income, BOTH MUST SIGN. I declare under the penalties of perjury that I prepared this return for the person(s) named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

Preparer (other than taxpayer) sign here

(Individual or Firm Signature) (Address) (Date)

Harry S. and Bess W. Truman - Federal 1955

EXEMPTIONS FOR PERSONS OTHER THAN YOUR WIFE AND CHILDREN

Name	Relationship	Did dependent live in your home?	Did dependent have gross income of \$600 or more?	Amount YOU spent for dependent's support. If 100% write "All"	Amount spent by OTHERS including dependent from own funds
				\$	\$

Enter on line 3, page 1, the number of exemptions claimed above.
 → If an exemption is based on a multiple-support agreement of a group of persons, attach information described on page 5 of instructions.

ITEMIZED DEDUCTIONS—IF YOU DO NOT USE TAX TABLE OR STANDARD DEDUCTION

If Husband and Wife (Not Legally Separated) File Separate Returns and One Itemizes Deductions, the Other Must Also Itemize

Describe deductions and state to whom paid. If more space is needed, attach additional sheets. Please put your name and address on any attachments.

Contributions	Schedule Attached	
	Total Contributions (not to exceed 20 percent of line 11, page 1, except in special cases described on page 11 of instructions).....	\$ 3,537 00
Interest	Schedule Attached	
	Total	1,250 01
Taxes	Schedule attached	
	Total	732 27
Medical and dental expense (If 65 or over, see instructions, page 12)	Submit itemized list. Do not enter any expense compensated by insurance or otherwise. 1. Cost of medicines and drugs, in excess of 1 percent of line 11, page 1 \$ 2. Other medical and dental expenses. Schedule Attached 245.85 3. Total \$ 4. Enter 3 percent of line 11, page 1 5. Allowable amount (excess of line 3 over line 4). (See instructions, page 12, for limitations.) 245 85	245 85
Child care	Expenses for care of children and certain other dependents not to exceed \$600 (See page 13 of instructions and attach statement).....	
Losses from fire, storm, or other casualty, or theft	Total losses (not compensated by insurance or otherwise).....	
Miscellaneous		
	Total	5,765 13
TOTAL DEDUCTIONS (Enter on line 2 of Tax Computation, below).....		\$

TAX COMPUTATION—IF YOU DO NOT USE THE TAX TABLE

1. Enter Adjusted Gross Income from line 11, page 1.....	\$ 112,195 99
2. If deductions are itemized above, enter total of such deductions. If deductions are not itemized and line 1, above, is \$5,000 or more: (a) married persons filing separately enter \$500; (b) all others enter 10 percent of line 1, but not more than \$1,000.....	5,765 13
3. Balance (line 1 less line 2).....	\$ 106,430 86
4. Multiply \$600 by total number of exemptions claimed on line 4, page 1.....	2,400 00
5. TAXABLE INCOME (line 3 less line 4).....	\$ 104,030 86
6. Tax on amount on line 5. Use appropriate Tax Rate Schedule on page 14 of instructions.....	\$ 56,663 15
7. If you had capital gains and the alternative tax applies, enter the tax from separate Schedule D.....	\$ 50,406 08
8. Tax credits. If you itemized deductions, enter: (a) Credit for income tax payments to a foreign country or U. S. possession (Attach Form 1116)..... \$ (b) Income tax paid at source on tax-free covenant bond interest and credit for partially tax-exempt interest..... \$	
Enter here and on line 12, page 1, the amount shown on line 6 or 7 less amount claimed on line 8.....	\$ 50,406 08

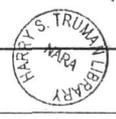
2210

(b) Enter here and on Form 1040

U. S. Treasury Department — Internal Revenue Service
**STATEMENT RELATING TO UNDERPAYMENT OF
ESTIMATED INCOME TAX BY INDIVIDUALS**
(To be filed with Form 1040)

2210

1955



Name **Harry S. and Bess W. Truman**

Address (Number, street, city, postal zone, and State)
219 North Delaware - Independence, Missouri

Declarations of Estimated Tax (Form 1040-ES) and payments of estimated tax are required to be made by individuals whose income tax is not sufficiently paid throughout the year by means of withholding from wages and salaries. The law imposes an additional charge for failure to pay estimated tax on the installment dates specified by law.
This form is intended to help taxpayers to determine whether, on each installment date, their payments were equal to 1/4 of 70 percent of the tax liability shown on their returns. If any payment was less than this amount, the form also provides for: (a) determining whether a taxpayer qualifies under any of the four statutory

exceptions to the application of the additional charge, and (b) figuring the amount of such charge, if any.
The form is designed for the usual situation in which a taxpayer files his return on a calendar year basis, and is required to pay his estimated tax in four equal installments. If your return is not on a calendar year basis, change the installment dates below to correspond with your fiscal year. Your computation will be different if you were not required to file a declaration until a date later than April 15, 1955, or if you amended your declaration. In this case you may obtain advice at your nearest Internal Revenue Service office.

PART I.—FOR ALL INDIVIDUALS EXCEPT FARMERS (Farmers Use Part II)

Computation of Underpayments

By filling in lines 1 through 4 below you can determine whether by each installment date you paid less than 17 1/2% (1/4 of 70%) of the tax liability shown on your return. If not, it will not be necessary to file this form.

1. Income tax shown on line 14, page 1, Form 1040 for 1955					\$ 50,406.08
	Due Dates of Installments				
	Apr. 15, 1955	June 15, 1955	Sept. 15, 1955	Jan. 15, 1956	
2. Enter in each column 17 1/2 percent of amount on line 1.	\$ 8,821.06	\$ 8,821.06	\$ 8,821.06	\$ 8,821.06	
3. (a) Amounts paid or withheld ¹ for each period	\$ 1,005.64	\$ 5.63	\$ 5.63	\$ 5.63	
(b) Overpayment of previous installment ²					
(c) Total of line 3.					
4. Underpayment (or overpayment) (line 2 less line 3(c))	\$ 7,815.42	\$ 8,815.43	\$ 8,815.43	\$ 8,815.43	

¹The amount of tax withheld for the year may be considered withheld in four equal installments, or you may use the amounts actually withheld for the period. If your return was filed by January 31, 1956, and the balance of tax paid in full, include such balance on line 3(a) for the January 15, 1956, installment.
²Any overpayment of an installment on line 4 in excess of all prior underpayments should be applied as a credit against the next installment.

There is no additional charge imposed on an underpayment shown on line 4 for any installment date if by that date you made the minimum payment determined under any of the four following exceptions (see table at top of page 2 for summary of computations):

Exception 1.—This exception applies if the total amount paid equals or exceeds the total amount which would have been due if the estimated tax were the tax shown on your 1954 return. This exception may apply if you had a substantial increase in income over the previous year. The 1954 return must cover a taxable year of 12 months and must show a tax liability.

Exception 2.—This exception applies if the total amount paid equals or exceeds the total amount which would have been due if the estimated tax were a tax based on your 1954 income at the 1955 tax rates and personal exemptions for 1955. Use a Form 1040 for 1955 as a guide in making this computation.

Exception 3.—This exception applies if by the installment date there was paid at least 70 percent of the tax which would have been due by the installment date, computed by placing on an annual basis the taxable income for the months ending in the taxable year before the month in which the installment was required to be paid. This exception may apply in cases in which smaller amounts of income are received in the earlier part of the year than in the later part.

To make this calculation, figure your income from the first of the year to the end of the month before the applicable installment date. Divide this amount by the number of months and multiply by 12. Then figure what your tax would have been if this had been your income for the year.

Exception 4.—This exception applies if the total amount paid by the installment date equals or exceeds 90 percent of a tax computed on the basis of the actual taxable income for the months ending in the taxable year before the month in which the installment was required to be paid. This exception generally applies when large amounts of income are received late in the year.

To make this computation, figure your income from the first of the year to the end of the month before the installment date. Then figure what your 1955 income tax would have been if this had been your income for the year.



Harry S. and Bess W. Truman - Federal 1955

Harry S. and Bess W. Truman - Federal 1955

(See instructions below for filling in lines 5 through 9)

	Apr. 15, 1955	June 15, 1955	Sept. 15, 1955	Jan. 15, 1956
5. Total amount paid or withheld as shown on line 3 (a) from Jan. 1 through the date indicated....	1,005.64	1,011.27	1,016.90	1,022.53
6. Exception 1. 1954 tax \$ 938.24 (Line 9, page 1, Form 1040 for 1954)	25% of 1954 tax \$ 234.56	50% of 1954 tax \$ 469.12	75% of 1954 tax \$ 703.68	100% of 1954 tax \$ 938.24
7. Exception 2. (Attach computation.) Tax based on 1954 income, 1955 rates and exemptions \$.....	25% of this tax \$	50% of this tax \$	75% of this tax \$	100% of this tax \$
8. Exception 3. (Show computations on separate sheet and attach.)	17 1/2% of tax on annualized income \$	35% of tax on annualized income \$	52 1/2% of tax on annualized income \$	X X X X X X X X
9. Exception 4. (Show computations on separate sheet and attach.)	90% of tax (Jan. 1 through Mar. 31) \$	90% of tax (Jan. 1 through May 31) \$	90% of tax (Jan. 1 through Aug. 31) \$	X X X X X X X X

On line 5 fill in the cumulative totals of the amounts shown on line 3 (a), page 1, which were paid or withheld from January 1, 1955, up to and including the appropriate installment date.

For each date on which an underpayment is indicated on line 4, page 1, fill in the information called for on any one of the lines 6 through 9 which you believe will relieve you from the additional charge. For each installment on which an underpayment is indicated, only one exception need be shown. A different exception may be applied to each of the underpayments.

For each period compare the amount on line 5 with any amount shown on line 6, 7, 8, or 9 for the same period. If the amount on line 5 is equal to or more than the amount shown on any one of these lines, there is no additional charge for the underpayment indicated on line 4, page 1, for that date.

Computation of Additional Charge

If you show an underpayment of estimated tax on line 4, page 1, for any of the installments and one or more of the exceptions is not applicable, you should compute the additional charge by completing the portion(s) of this schedule applicable to the installment(s).

	Due Dates of Installments			
	Apr. 15, 1955	June 15, 1955	Sept. 15, 1955	Jan. 15, 1956
10. Amount of underpayment (from line 4, page 1)	\$	\$	\$	\$
11. Date of payment or April 15, 1956, whichever is earlier ¹				
12. Number of days from due date of installment to date of payment				
13. Additional charge (6 percent per year on the amount on line 10 for the number of days shown on line 12) ..	\$	\$	\$	\$
14. Total of amounts on line 13. On page 1, Form 1040, show this amount in the bottom margin as "Additional Charge" and increase line 18 or decrease line 19 accordingly				\$

¹ If you made more than one payment for a given installment, attach statement showing separate computation for each payment. If you filed your return and paid the balance of tax due by January 31, 1956, such balance shall be considered paid as of January 15, 1956.

PART II.—FOR FARMERS

It is not necessary to file this form if your return is filed and tax due paid by February 15, 1956

Computation of Underpayment

1. Income tax shown on line 14, page 1, Form 1040 for 1955.....	\$
2. 6 2/3 percent of the amount on line 1 (the minimum amount due on Jan. 15, 1956).....	\$
3. Amount paid, credited, or withheld by Jan. 15, 1956.....	
4. Underpayment of estimated tax (line 2 less line 3). (If none, do not file this form)	\$
5. Exception 1.—Income tax liability on line 9, page 1, Form 1040 for 1954.....	\$
If the amount on line 3, above, equals or exceeds this amount, the additional charge is not applicable.	
6. Exception 2.—Generally, this exception is effective only if the number of your personal exemptions increased from the number to which you were entitled in 1954 or if you were entitled to use a different tax rate schedule. In such case, using a Form 1040 for 1955 as a guide, compute a tax on your 1954 income with your 1955 personal exemptions and appropriate 1955 tax rate schedule. Enter such tax here.....	\$
If the amount on line 3, above, equals or exceeds this amount, the additional charge is not applicable.	

Computation of Additional Charge

Number of days from Jan. 15, 1956, to date of payment or Apr. 15, 1956, whichever is earlier.....	
Additional charge (6 percent per year on the amount shown on line 4, above, for the number of days shown on line 7, above). On page 1, Form 1040, show this amount in the bottom margin as "Additional Charge" and increase line 18 or decrease line 19 accordingly.....	\$

Number of days from
 Additional charge (C
 line 7, above). C
 increase line 18 on

SCHEDULE C
(Form 1040)

U. S. Treasury Department—Internal Revenue Service
PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION
 (For Computation of Self-Employment Tax, see Page 3)

1955

Attach this schedule to your Income Tax Return, Form 1040 — Partnerships, Joint Ventures, Etc. Must File On Form 1065
 For Calendar Year 1955, or other taxable year beginning _____, 1955, and ending _____, 195

Owner's Name and Address
Harry S. Truman - 219 North Delaware, Independence, Missouri

Item (see instructions—page 2)
A. Principal business activity: Writer - Lecturer - Farmer

(Retail trade, wholesale trade, lawyer, etc.) (Principal product or service)

B. Business name Harry S. Truman

Business address: **1107 Federal Reserve Bank Building - Kansas City, Missouri**

(Street and number or rural route) (City, town, post office) (County) (State)

IMPORTANT—If you had more than one business, a separate page 1 of Schedule C must be completed for each business.

Line (see instructions—page 2)

1. Total receipts \$....., less allowances, rebates, and returns \$.....	\$.....	
2. Inventory at beginning of year	\$.....	
3. Merchandise purchased \$....., less any items withdrawn from business for personal use \$.....	.....
4. Cost of labor (do not include salary paid to yourself) .....	.....
5. Material and supplies .....	.....
6. Other costs (explain in Schedule C-2) .....	.....
7. Total of lines 2 through 6	\$.....	
8. Inventory at end of year .....	.....
9. Cost of goods sold (line 7 less line 8) .....	.....
10. Gross profit (line 1 less line 9)	\$.....	
OTHER BUSINESS DEDUCTIONS		
11. Salaries and wages not included on line 4 (do not include any paid to yourself) ..	\$.....	
12. Rent on business property .....	.....
13. Interest on business indebtedness .. Schedule Attached	.....
14. Taxes on business and business property .....	.....
15. Losses of business property (attach statement) .....	.....
16. Bad debts arising from sales or services .....	.....
17. Depreciation and obsolescence (explain in Schedule C-1) .....	.....
18. Repairs (explain in Schedule C-2) .....	.....
19. Depletion of mines, oil and gas wells, timber, etc. (attach schedule) .....	.....
20. Amortization of emergency and grain storage facilities (attach statement) .....	.....
21. Other business expenses (explain in Schedule C-2) .....	.....
22. Total of lines 11 through 21 .....	.....
23. Net profit (or loss) (line 10 less line 22). Also enter on line 24, page 3 of this schedule, and on line 8, page 1, Form 1040	\$	80,959 70



Schedule C-1. EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED ON LINE 17

1. Kind of property (if buildings, state material of which constructed). Exclude land and other nondepreciable property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed (or allowable) in prior years	5. Method of computing depreciation	6. Rate (%) or life (years)	7. Depreciation for this year
.....	\$.....	\$.....	\$.....
.....

Schedule C-2. EXPLANATION OF LINES 6, 18, AND 21

Line No.	Explanation	Amount	Line No.	Explanation	Amount
.....	\$.....	\$.....
.....



COMPUTATION OF SELF-EMPLOYMENT TAX
(For old-age and survivors insurance)
(See Instructions—Page 4)

- ▶ If during the taxable year you received \$4,200 or more of wages described on line 31 below, do not fill in this page.
- ▶ If you have more than one business, a separate page 1, Schedule C, must be completed for each business. However, only one page 3 is to be completed and filed showing the combined net profit from such businesses.

NAME OF SELF-EMPLOYED PERSON (a separate schedule must be filed for each self-employed person)

Harry S. Truman

STATE EACH BUSINESS ACTIVITY SUBJECT TO SELF-EMPLOYMENT TAX (for example: Restaurant, Building Contractor, but not Partner or Owner)

Writer - Lecturer - Farmer

Line			
24. Net profit (or loss) shown on line 23, page 1 (Enter combined amount if more than one business).....	\$	80,959	70
25. Add to net profit (or subtract from net loss) losses of business property shown on line 15, page 1			
26. Total (or difference)	\$	80,959	70
27. Net income (or loss) from excluded services or sources included on line 26			
Specify excluded services or sources.....			
28. Net earnings (or loss) from self-employment—			
(a) From business (line 26 less any amount on line 27)	\$	80,959	70
(b) From partnerships, joint ventures, etc. (attach statement)			
(c) From services as ministers, members of religious orders and Christian Science practitioners.....			
(d) From farming reported on separate Schedule F (Form 1040)			
29. Total net earnings (or loss) from self-employment reported on line 28	\$	80,959	70
(If total of net earnings is under \$400, you are not subject to self-employment tax. Do not fill in remainder of this page.)			
Maximum amount subject to self-employment tax.....	\$	4,200	00
31. Less: Total F. I. C. A. wages paid to you during the taxable year. (See your Withholding Statement, Form W-2).....			
32. Maximum amount subject to self-employment tax after adjustment for wages.....	\$	4,200	00
33. Self-employment income subject to tax—Line 29 or 32, whichever is smaller.....	\$	4,200	00
34. Self-employment tax—3 percent of amount on line 33. Enter here and on line 15, page 1, Form 1040.....	\$	126	00



IMPORTANT—FILL IN ITEMS BELOW COMPLETELY BUT DO NOT DETACH

SCHEDULE SE (Form 1040)
U. S. Treasury Department
Internal Revenue Service

U. S. REPORT OF SELF-EMPLOYMENT INCOME
(For Federal Old-Age and Survivors Insurance)

1955

1. CHECK Calendar Year 1955
ONE Other Taxable Year Beginning _____, 1955, and Ending _____, 195_____.

2. State Each Business Activity Subject To Self-Employment Tax
Writer - Lecturer - Farmer
Please do not write in this space

3. Business Address (Street and Number, City or Town, Postal Zone Number, State)
1107 Federal Reserve Bank Building - Kansas City, Mo.

4. PRINT BELOW NAME AND HOME ADDRESS OF SELF-EMPLOYED PERSON

Name as shown on Social Security Account Number Card
Harry S. Truman

HOME ADDRESS (Street and Number, or Rural Route)
219 N. Delaware Street

(City or Town, Postal Zone Number, State)
Independence, Missouri

5. ENTER HERE THE SOCIAL SECURITY ACCOUNT NUMBER OF THE PERSON NAMED ON LINE 4

000	00	0000
188	40	6969

6. Enter Total Earnings From Self Employment Shown on Line 29 above..... \$ **80,959.70**

7. Enter Wages Shown on Line 31 above..... \$

8. Enter Self-Employment Income Shown on Line 33 above... \$ **4,200.00**

Original Retired
for Preservation

SCHEDULE D
(Form 1040)

U. S. Treasury Department—Internal Revenue Service
GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

1955

Attach this schedule to your Income Tax Return, Form 1040

For Calendar Year 1955, or other taxable year beginning _____, 1955, and ending _____, 195

Name and Address **Harry S. and Bess W. Truman,**
219 North Delaware - Independence, Missouri

(I) CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price (contract price)	e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	f. Cost or other basis and cost of subsequent improvements (if not purchased, attach explanation)	g. Expense of sale	h. Gain or loss (column d plus column e less sum of columns f and g)
1. _____			\$ _____	\$ _____	\$ _____	\$ _____	
2. Enter your share of net short-term gain (or loss) from partnerships and fiduciaries.....							
3. Enter unused capital loss carryover from 5 preceding taxable years (Attach statement).....							
4. Net short-term gain (or loss) from lines 1, 2, and 3.....							\$ _____



Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

5. _____			\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Schedule Attached							
							60,453.09
6. Enter the full amount of your share of net long-term gain (or loss) from partnerships and fiduciaries.....							
7. Net long-term gain (or loss) from lines 5 and 6.....							\$ 60,453.09

Gain or Loss To Be Taken Into Account

	a. Gain	b. Loss
8. Enter net short-term gain (or loss) from line 4.....	\$ _____	\$ _____
9. Enter net long-term gain (or loss) from line 7.....	\$ 60,453.09	\$ _____
Use lines 10 through 13 only if gains exceed losses in lines 8 and 9.		
10. Enter short-term gain (line 8, col. a) reduced by any long-term loss (line 9, col. b).....	\$ _____	
11. Enter long-term gain (line 9, col. a) reduced by any short-term loss (line 8, col. b).....	\$ 60,453.09	
12. Enter 50 percent of line 11.....	\$ 30,226.54	
13. Enter here and on line 1, Schedule D Summary, Form 1040, the sum of lines 10 and 12.....	\$ _____	
Use lines 14 and 15 only if losses exceed gains in lines 8 and 9.		
14. Enter the excess of losses over gains on lines 8 and 9.....		\$ _____
15. Enter here and on line 1, Schedule D Summary, Form 1040, the smallest of the following: (a) the amount on line 14; (b) taxable income computed without regard to capital gains and losses and the deduction for exemptions; or (c) \$1,000.....		\$ _____

COMPUTATION OF ALTERNATIVE TAX

(See instructions on other side as to when the alternative tax applies)

16. Enter the income from line 5, page 2, of Form 1040.....	\$ 104,030.86
17. Enter amount from line 12, column a, above.....	30,226.54
18. Balance (line 16 less line 17).....	\$ 73,804.32
19. Enter tax on amount on line 18 (Use applicable Tax Rate Schedule on page 14 of Form 1040 Instructions).....	\$ 35,292.81
20. Enter 50 percent of line 17.....	\$ 15,113.27
21. Alternative tax (line 19 plus line 20). If smaller than amount on line 6, page 2, Form 1040, enter this alternative tax on line 7, page 2, Form 1040.....	\$ 50,406.08

(II) PROPERTY OTHER THAN CAPITAL ASSETS

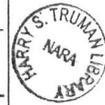
a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price (contract price)	e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	f. Cost or other basis and cost of subsequent improvements (if not purchased, attach explanation)	g. Expense of sale	h. Gain or loss (column d plus column e less sum of columns f and g)
1. _____			\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2. Enter your share of gain (or loss) from partnerships and fiduciaries.....							
3. Net gain (or loss) from lines 1 and 2. Enter here and on line 2, Schedule D Summary, Form 1040.....							\$ _____

Harry S. and Bess W. Truman - Federal 1955

IF INCOME WAS ALL FROM SALARIES AND WAGES, TEAR OFF THIS PAGE AND FILE ONLY PAGES 1 AND 2.

Schedule A.—INCOME FROM DIVIDENDS

1. Name of qualifying corporation declaring dividend (See instructions, page 6, for definition of qualifying corporation):	Amount
.....	\$
.....
.....
2. Total	\$
3. Exclusion of \$50 (If both husband and wife received dividends, each is entitled to exclude not more than \$50 of his (her) dividends) .....	.....
4. Enter excess, if any, of line 2 over line 3	\$
5. Name of nonqualifying corporation declaring dividend:	.....
.....
6. Enter total of lines 4 and 5	\$



Schedule B.—INCOME FROM INTEREST

Name of payer	Amount	Name of payer	Amount
.....	\$	\$
Schedule Attached			
			Enter total here →

2,700 00

Schedule D Summary.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

1. From sale or exchange of capital assets (from separate Schedule D)	30,226 54
2. From sale or exchange of property other than capital assets (from separate Schedule D) .....	.....

Schedule E.—INCOME FROM PENSIONS OR ANNUITIES (See instructions, page 8)

Part I.—General Rule

1. Investment in contract	\$	4. Amount received this year	\$
2. Expected return	\$	5. Amount excludable (line 4 multiplied by line 3) .....	.....
3. Percentage of income to be excluded (line 1 divided by line 2)	%	6. Taxable portion (excess, if any, of line 4 over line 5) ..	.....

Part II.—Where your cost will be recovered within three years and your employer has contributed part of the cost

1. Cost of annuity (amounts paid in)	\$	4. Amount received this year	\$
2. Cost received tax-free in past years ...	.....	5. Taxable portion (excess, if any, of line 4 over line 3) ..	.....
3. Remainder of cost (line 1 less line 2) ..	\$		

Schedule G.—INCOME FROM RENTS AND ROYALTIES

1. Kind and location of property	2. Amount of rent or royalty	3. Depreciation (explain in Sch. I) or depletion	4. Repairs (attach itemized list)	5. Other expenses (attach itemized list)
.....	\$	\$	\$	\$
Schedule Attached				
1. Totals	\$	\$	\$	\$

(3,159 59)

Schedule H.—INCOME FROM PARTNERSHIPS, ESTATES, TRUSTS, AND OTHER SOURCES

1. Partnership (Name and address) .....	.....
2. Estate or trust (Name and address) .....	.....
3. Other sources (state nature) .....	.....

Total income (or loss) from above sources (Enter here and on line 10, page 1) \$ 29,766 95

Schedule I.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULE G

1. Kind of property (if buildings, state material of which constructed). Exclude land and other nondepreciable property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed (or allowable) in prior years	5. Method of computing depreciation	6. Rate (%) or life (years)	7. Depreciation for this year
.....	\$	\$	\$
.....