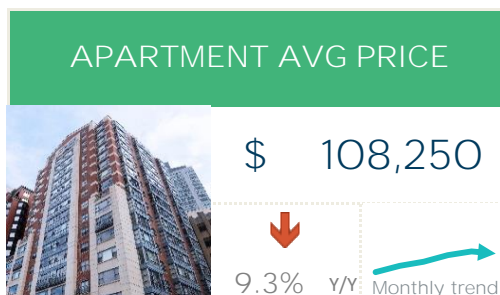
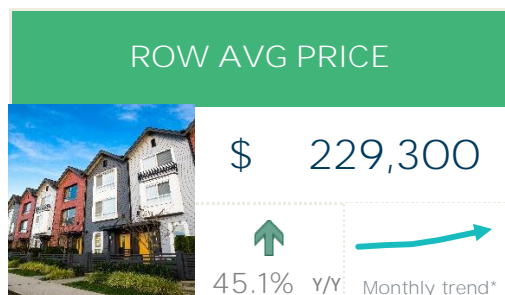
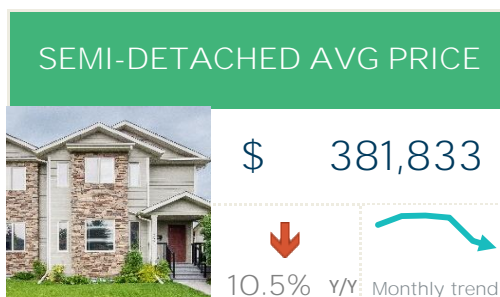
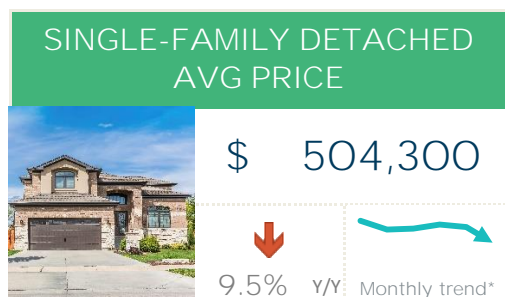
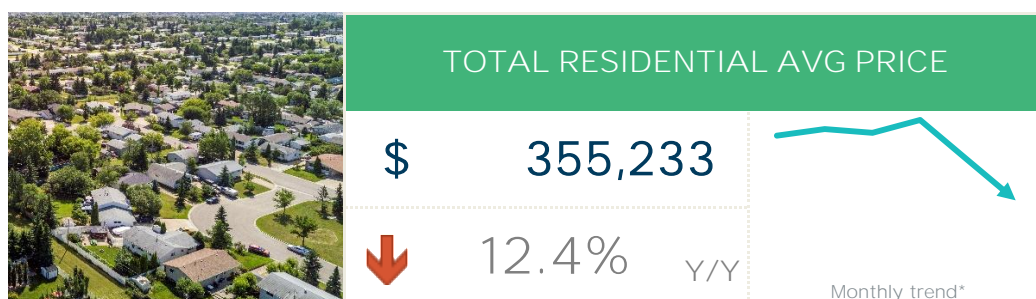


September 2022

Higher lending rates and concerns regarding overall market conditions contributed to further reductions in sales this month. Meanwhile as the growth in new listings far outpaced sales activity inventories continued to trend up. While September inventories are far higher than levels seen over the past few years, they remain in line with levels achieved prior to the pandemic. Nonetheless, the recent pullback in sales combined with higher inventory levels pushed the months of supply up to nearly nine months, a significant gain relative to levels seen over the past few years.

As conditions have started to shift in favour of the buyer, home prices have been adjusting. Recent price declines have been enough to offset any gains reported earlier this year and year-to-date the average price is nearly one percent lower than last years levels. Much of the decline has been driven by the higher priced detached sector, which is more sensitive to the gains in interest rates.



September 2022

September 2022

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Single Family Detached	32	-20%	111	34%	373	43%	29%	11.66	43%	\$504,300	-10%
Mobile with Land	2	-75%	22	22%	55	2%	9%	27.50	2%	\$146,050	-58%
Semi-Detached	9	0%	9	-25%	32	23%	100%	3.56	23%	\$381,833	-10%
Row	9	80%	27	170%	57	50%	33%	6.33	50%	\$229,300	45%
Apartment	14	-13%	29	16%	62	0%	48%	4.43	0%	\$108,250	-9%
<b>Total Residential</b>	<b>66</b>	<b>-15%</b>	<b>198</b>	<b>34%</b>	<b>579</b>	<b>32%</b>	<b>33%</b>	<b>8.77</b>	<b>32%</b>	<b>\$355,233</b>	<b>-12%</b>

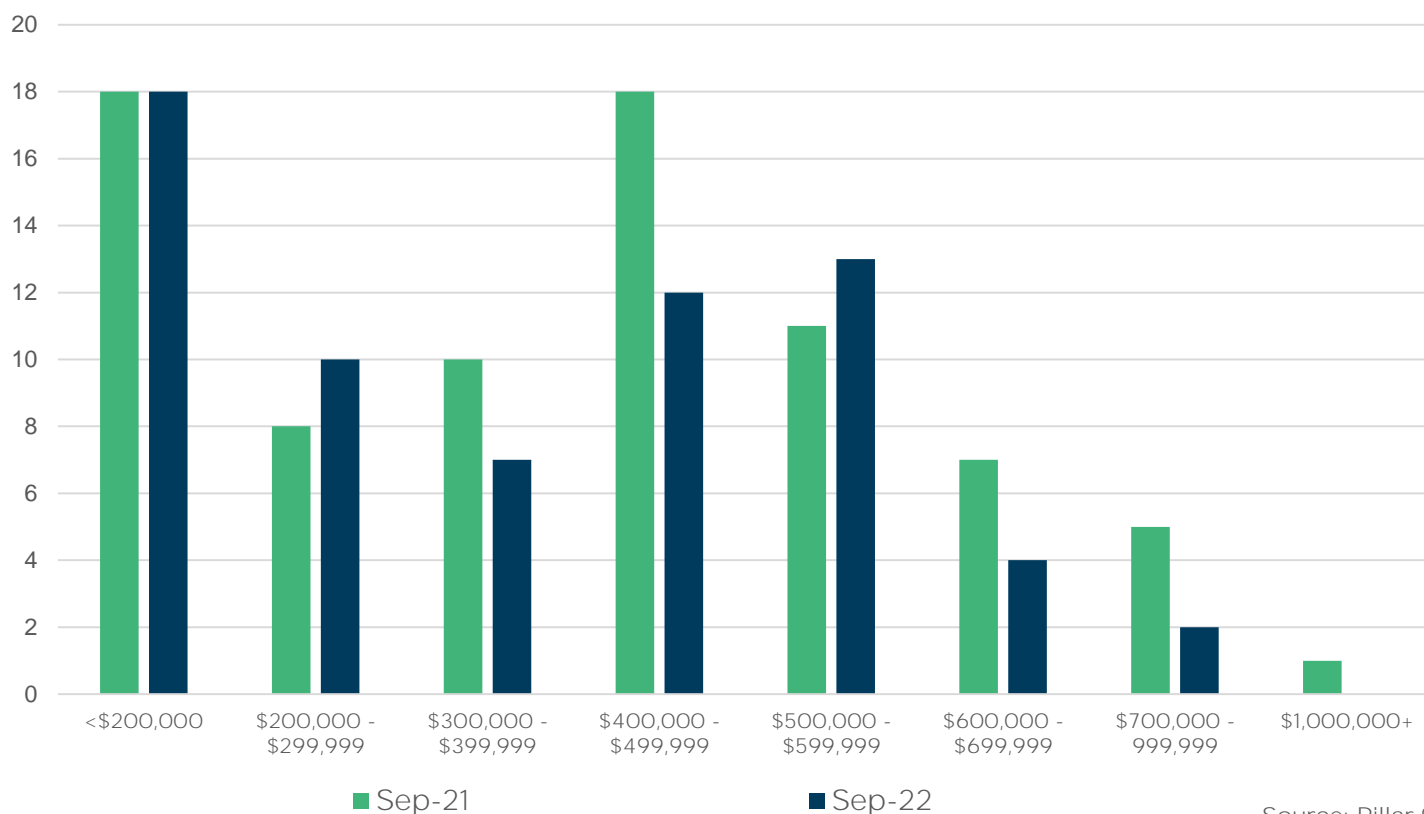
Year-to-Date

September 2022

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Single Family Detached	560	-4%	1082	23%	283	18%	52%	4.54	23%	\$551,398	2%
Mobile with Land	109	25%	184	12%	51	33%	59%	4.17	6%	\$235,939	-19%
Semi-Detached	70	30%	116	35%	29	40%	60%	3.73	8%	\$389,223	0%
Row	104	-1%	164	32%	36	-10%	63%	3.08	-9%	\$230,167	20%
Apartment	187	7%	241	11%	53	-10%	78%	2.56	-16%	\$119,043	19%
<b>Total Residential</b>	<b>1030</b>	<b>3%</b>	<b>1787</b>	<b>22%</b>	<b>451</b>	<b>14%</b>	<b>58%</b>	<b>3.94</b>	<b>11%</b>	<b>\$396,857</b>	<b>0%</b>

## Residential Sales by Price Range

September



Source: Pillar 9