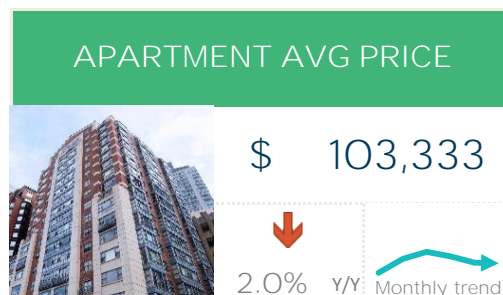
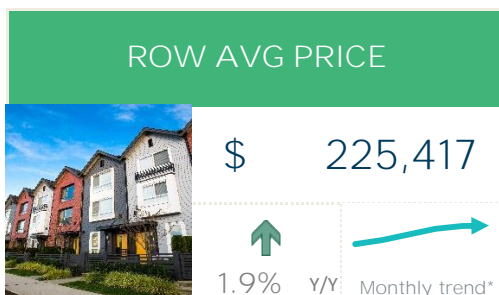
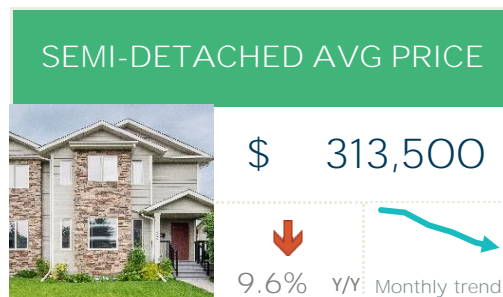
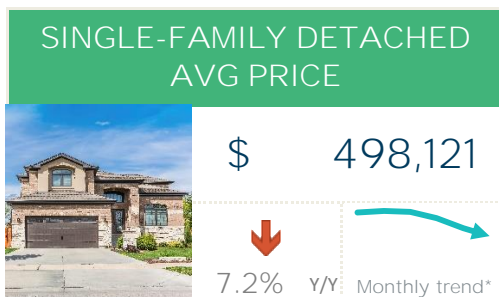
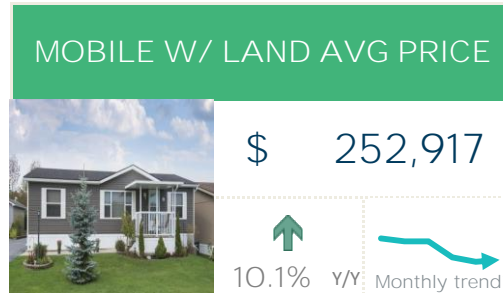
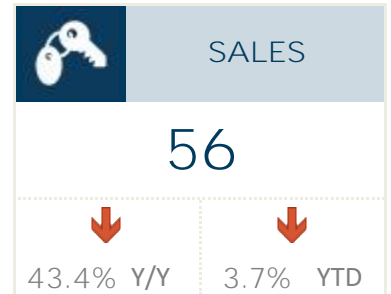


November 2022

For the sixth consecutive month sales activity slowed relative to levels reported last year. The declines were enough to offset the earlier gains as year-to-date sales eased by four per cent. Recent job losses and higher interest rates are factors weighing on housing demand.

At the same time new listings continue to rise compared to last years levels. This caused inventories to increase over the lower levels reported last November. While inventories are higher, they do remain below the elevated levels seen prior to the pandemic. Nonetheless, the pullback in sales was enough to cause the months of supply to push above eight months placing downward pressure on home prices. Overall, the year-to-date average price eased by just over two percent.



November 2022

November 2022

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Single Family Detached	33	-48%	71	37%	283	50%	46%	8.58	50%	\$498,121	-7%
Mobile with Land	6	0%	7	-56%	37	-26%	86%	6.17	-26%	\$252,917	10%
Semi-Detached	2	-71%	10	67%	36	89%	20%	18.00	89%	\$313,500	-10%
Row	6	-33%	11	-15%	38	27%	55%	6.33	27%	\$225,417	2%
Apartment	9	-36%	21	11%	69	35%	43%	7.67	35%	\$103,333	-2%
Total Residential	56	-43%	120	13%	463	37%	47%	8.27	37%	\$372,589	-10%

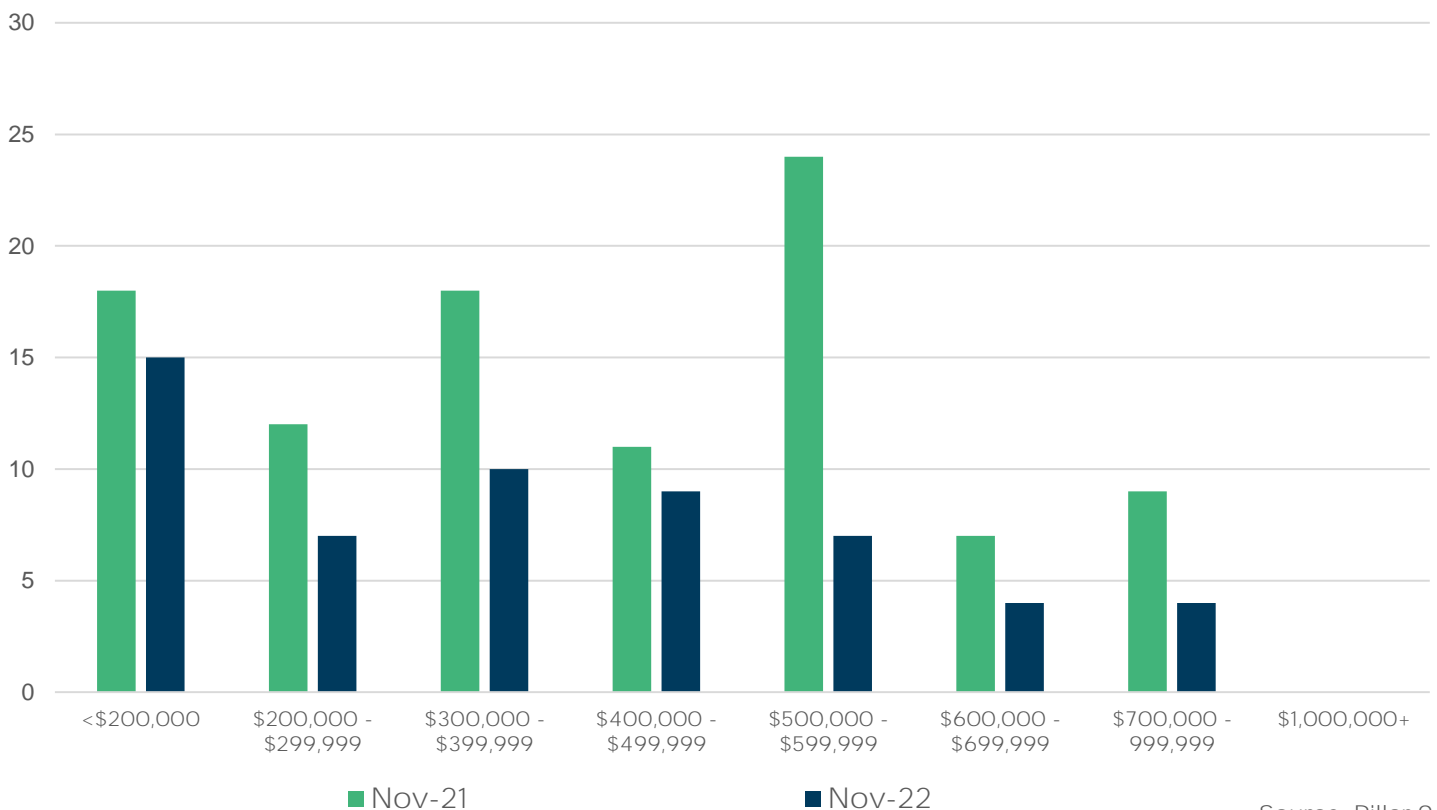
Year-to-Date

November 2022

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Single Family Detached	623	-12%	1223	21%	286	22%	51%	5.05	39%	\$546,830	1%
Mobile with Land	127	23%	205	4%	50	25%	62%	4.35	1%	\$235,431	-17%
Semi-Detached	83	22%	152	52%	32	53%	55%	4.24	25%	\$389,327	1%
Row	124	2%	188	28%	37	-2%	66%	3.26	-4%	\$229,500	19%
Apartment	206	0%	285	13%	56	-3%	72%	2.99	-4%	\$117,962	15%
Total Residential	1163	-4%	2053	20%	461	18%	57%	4.36	22%	\$392,399	-2%

Residential Sales by Price Range

November



Source: Pillar 9