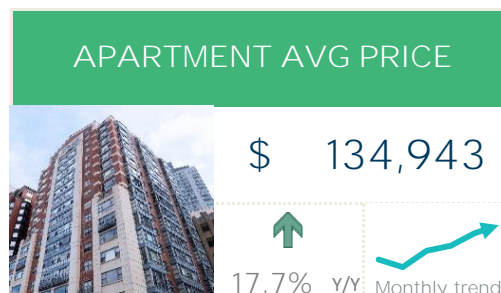
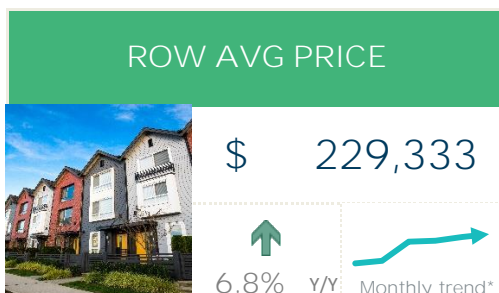
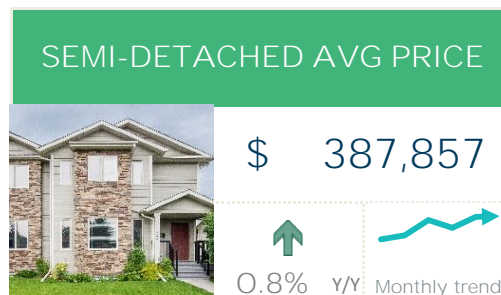
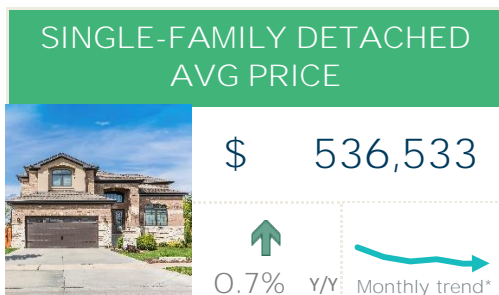
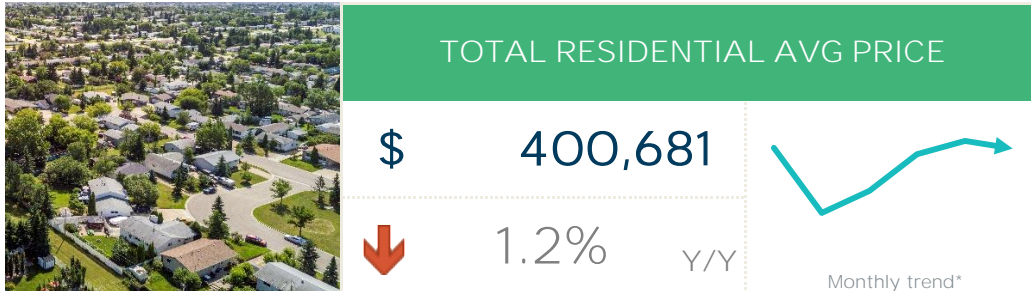


June 2022

Both sales and new listings trended down this month compared to earlier in the year, leaving a sales-to-new listings ratio below 60 percent and a months of supply ratio that has risen to four months. This reflects the most balanced conditions seen in the market since the end of last year. Recent gains in lending rates are likely contributing to some of the pullback. As the market shifts to more balanced conditions, we would anticipate some of the price pressures in the market to ease.

While price growth in the market has been somewhat lower than other markets in the province, some of this can be related to shifting distribution of sales. Lower-priced mobile home sales rose significantly this year likely contributing to the decline in total detached prices. The decline in the mobile prices was offset by gains in the higher density product and single-family detached homes leaving the year-to-date average residential price two percent higher than last year's levels.



*The six month monthly trend is based on a moving average
Data source: Pillar 9

June 2022

June 2022

| | Sales | | New Listings | | Inventory | | S/NL | Months of Supply | | Average Price | |
|--------------------------|------------|-------------|--------------|------------|------------|------------|------------|------------------|------------|------------------|------------|
| | Actual | Y/Y% | Actual | Y/Y% | Actual | Y/Y% | Ratio | Actual | Y/Y% | Actual | Y/Y% |
| Single Family Detached | 74 | -11% | 151 | 25% | 337 | 29% | 49% | 4.55 | 29% | \$536,533 | 1% |
| Mobile with Land | 11 | -21% | 14 | -39% | 54 | 8% | 79% | 4.91 | 8% | \$268,636 | -11% |
| Semi-Detached | 7 | -42% | 15 | 50% | 31 | 48% | 47% | 4.43 | 48% | \$387,857 | 1% |
| Row | 14 | 40% | 22 | 47% | 41 | 0% | 64% | 2.93 | 0% | \$229,333 | 7% |
| Apartment | 23 | -4% | 19 | 0% | 56 | 30% | 121% | 2.43 | 30% | \$134,943 | 18% |
| Total Residential | 129 | -10% | 221 | 18% | 519 | 24% | 58% | 4.02 | 24% | \$400,681 | -1% |

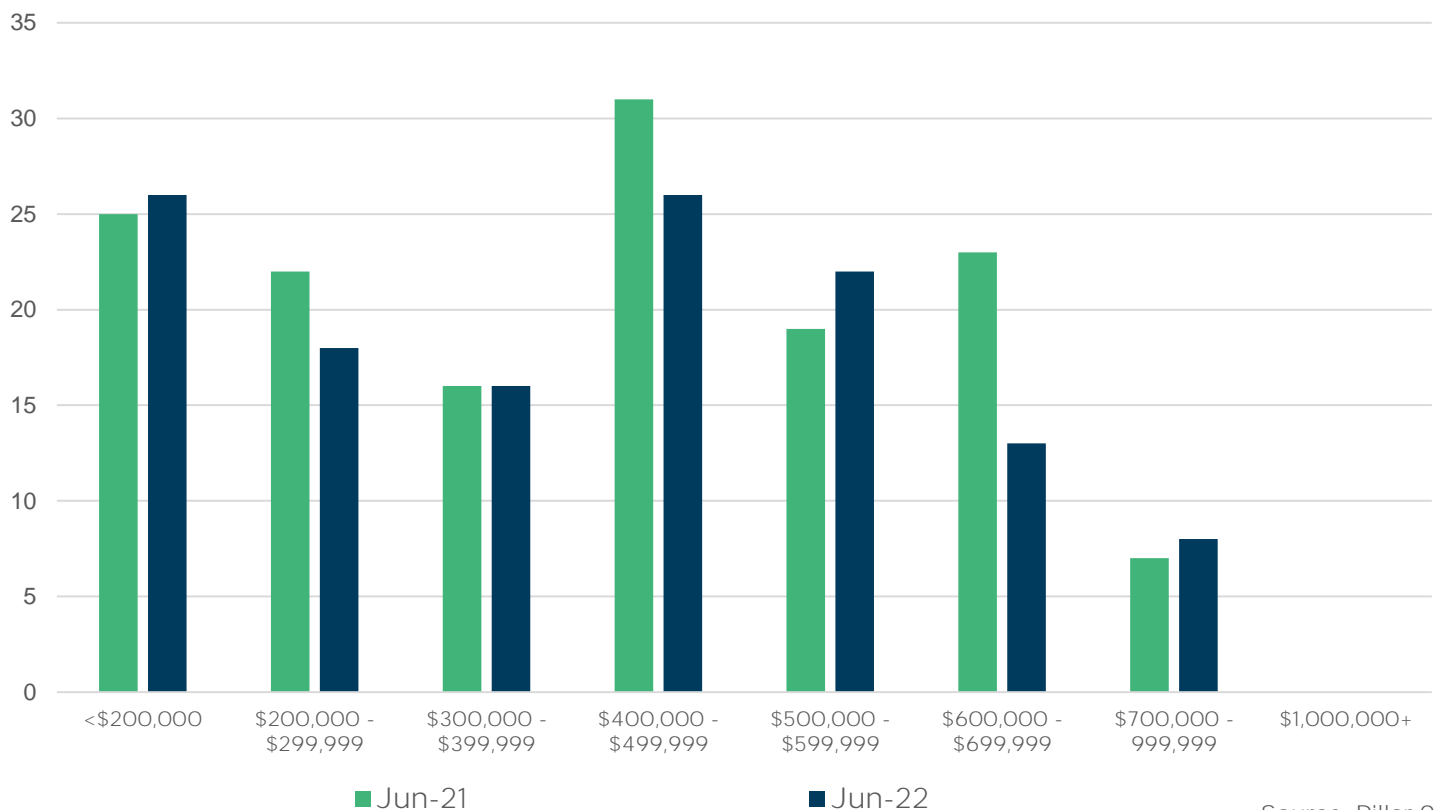
Year-to-Date

June 2022

| | Sales | | New Listings | | Inventory | | S/NL | Months of Supply | | Average Price | |
|--------------------------|------------|------------|--------------|------------|------------|-----------|------------|------------------|------------|------------------|-----------|
| | Actual | Y/Y% | Actual | Y/Y% | Actual | Y/Y% | Ratio | Actual | Y/Y% | Actual | Y/Y% |
| Single Family Detached | 447 | 5% | 752 | 19% | 239 | 3% | 59% | 3.21 | -2% | \$553,804 | 3% |
| Mobile with Land | 78 | 86% | 110 | 20% | 50 | 61% | 71% | 3.82 | -13% | \$242,674 | -18% |
| Semi-Detached | 51 | 50% | 77 | 40% | 24 | 32% | 66% | 2.76 | -12% | \$401,669 | 9% |
| Row | 79 | 14% | 103 | 24% | 27 | -35% | 77% | 2.01 | -43% | \$226,372 | 12% |
| Apartment | 138 | 2% | 168 | 19% | 52 | -14% | 82% | 2.26 | -16% | \$120,553 | 21% |
| Total Residential | 793 | 12% | 1210 | 20% | 391 | 2% | 66% | 2.95 | -9% | \$405,064 | 2% |

Residential Sales by Price Range

June



Source: Pillar 9